

DEC 05 2017

Exhibit B

EXPLANATORY STATEMENT FOR PROPOSITION 2 - REPLACEMENT LEVY FOR  
INSTRUCTIONAL TECHNOLOGY IMPROVEMENTS

Passage of Proposition 2 would help Franklin Pierce School District acquire, install and modernize instructional technology equipment, infrastructure, systems and facilities and make other improvements and upgrades to the District's instructional technology systems and facilities, all to enhance student learning. The proposed levy would significantly increase the number of technology resources available to students and staff, continuing the District's commitment to provide equity in technology accessibility for all students by funding much needed growth in network infrastructure, server and storage resources, continued maintenance, equipment replacement cycles, and data resources.

The proposed four-year levy will replace the District's current levy approved by the voters in 2014 that expires at the end of 2018. The proposed four year capital levy would authorize the collection of taxes to provide \$1,777,000 in 2019; \$2,043,000 in 2020; \$2,350,000 in 2021; and \$2,700,000 in 2022. The tax levy rate required to produce these levy amounts is estimated to be \$0.44 per \$1,000 of assessed value in all four years of collection.

Exemptions from taxes may be available to homeowners who are 61 or older, or disabled, and who meet certain income requirements. To determine if you qualify, call the Pierce County Assessor at 253.798.2169.