

DEC 15 2017

Election Date: February 13, 2018

Name of Jurisdiction Submitting Measure: Fife School District No. 417, Pierce and King Counties, Washington

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## EXPLANATORY STATEMENT - PROPOSITION NO. 2

Passage of Proposition No. 2 would allow Fife School District No. 417 to borrow \$176,300,000 by issuing general obligation bonds. In accordance with Resolution No. 17-20 approving this proposition, the bonds will pay for planning, developing, constructing and equipping a new elementary school building, a new middle school building, a new high school CTE/STEAM Center of Excellence building, planning, developing and constructing to relocate the District Educational Service Center, District wide safety and security upgrades and improvements to all schools, acquisition land for new buildings and future expansion, planning, developing and implementing other needed building improvements, including, but not limited to classroom modifications, to enable District facilities to meet instructional program needs, including the cost of all necessary architectural, engineering, and other consulting services, inspection and testing, administrative and relocation expenses, on and off-site utilities, site acquisition, related improvements and other costs incurred in connection with the making of the foregoing Improvements to include all necessary furniture, and equipment and appurtenances. The bonds would be repaid out of annual property tax levies over a period of up to 21 years.