



Washington State Auditor

Brian Sonntag

Legislative Building
PO Box 40021
Olympia, Washington 98504-0021

(360) 902-0370
FAX (360) 753-0646
TDD Relay 1-800-833-6388
<http://www.wa.gov/sao/>

INDEPENDENT AUDITOR'S REPORT

May 8, 2001

The Honorable County Executive and Members
of the Pierce County Council
Tacoma, Washington

We have audited the accompanying general purpose financial statements of Pierce County, Washington, as of and for the year ended December 31, 2000, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was performed pursuant to the *Revised Code of Washington* 43.09.260, under which a full report on the results of this audit will be issued. This report may include findings and recommendations on compliance matters, internal control procedures, and questionable costs or contingencies that would not be material in relation to the general purpose financial statements taken as a whole.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Pierce County, Washington, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types and similar nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Pierce County, Washington. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The other data included in this report, designated as the statistical section in the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

Sincerely,

BRIAN SONNTAG, CGFM
STATE AUDITOR





Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units
 At December 31, 2000
 Page 1 of 4

	Governmental			
	Fund Types			
	General	Special Revenue	Debt Service	Capital Project
ASSETS AND OTHER DEBITS				
Current Assets				
Cash In Treasury Pool	\$ 29,266,430	\$ 45,290,057	\$ 515,151	\$ 17,768,802
Cash With Trustee	-	359,557	-	516,924
Investments	-	27,116,648	1,453,000	33,300,000
Assessments Receivable	-	31,781	31,496	-
Taxes Receivable, Delinquent	3,585,521	2,607,875	-	-
Accounts Receivable, Net	3,652,032	2,760,446	-	122,592
Accrued Interest And Penalties	-	379,558	9,773	135,925
Due From Other Funds	244,127	3,026,594	60,000	13,328,042
Due From Primary Government	-	-	-	-
Due From Other Governments	2,807,162	9,451,023	-	3,611,851
Interfund Loans Receivable	834,906	-	-	-
Inventory, At Cost	387,949	52,943	-	-
Contracts Receivable	-	-	-	-
Prepaid Items	-	-	-	-
Total Current Assets	40,778,127	91,076,482	2,069,420	68,784,136
Restricted Assets				
Cash In Treasury Pool	-	-	-	-
Cash With Trustee	-	-	-	-
Investments	-	-	-	-
Accrued Interest And Penalties	-	-	-	-
Assessments Receivable, Current	-	-	-	-
Assessments Receivable, Deferred	-	-	-	-
Due From Other Funds	-	-	-	-
Advances To Other Funds	-	-	-	-
Contracts Receivable	-	-	-	-
Landfill Post-Closure Charges	-	-	-	-
Total Restricted Assets	-	-	-	-
Noncurrent Assets And Deferred Charges				
Advances To Other Funds	402,585	-	-	-
Contracts Receivable	-	-	-	-
Unamortized Debt Expense	-	-	-	-
Total Noncurrent Assets And Deferred Charges	402,585	-	-	-
Property, Plant And Equipment				
Plant And Equipment	-	-	-	-
Accumulated Depreciation	-	-	-	-
Land And Land Rights	-	-	-	-
Construction Work In Progress	-	-	-	-
Avigation Rights	-	-	-	-
Equity Interest In Joint Venture	-	-	-	-
Component Unit General Fixed Assets	-	-	-	-
Total Property, Plant And Equipment, Net	-	-	-	-
Other Debits				
Amounts Available In Debt Service Funds	-	-	-	-
Resources To Be Provided In Future Years:				
For General Obligation Bonds	-	-	-	-
For Compensated Absences Payable	-	-	-	-
For Other General Obligations	-	-	-	-
Total Other Debits	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 41,180,712	\$ 91,076,482	\$ 2,069,420	\$ 68,784,136

See Accompanying Notes To Financial Statements



Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units
 At December 31, 2000
 Page 2 of 4

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total Primary Government	Component Units	Total Reporting Entity
Enterprise	Internal Service	Trust And Agency	General Fixed Assets	General Long- Term Debt	(Memorandum Only)		(Memorandum Only)
\$ 5,283,698	\$ 28,202,828	\$ 81,922,773	\$ -	\$ -	\$ 208,249,739	\$ 2,030,224	\$ 210,279,963
262,293	-	8,268,740	-	-	9,407,514	-	9,407,514
23,890,399	-	343,593,075	-	-	429,353,122	276,808	429,629,930
-	-	1,285,637	-	-	1,348,914	-	1,348,914
-	-	27,965,081	-	-	34,158,477	-	34,158,477
3,082,410	131,025	983,219	-	-	10,731,724	5,132	10,736,856
344,667	-	39,052	-	-	908,975	12,624	921,599
53,199	1,912,585	1,052,770	-	-	19,677,317	-	19,677,317
-	-	-	-	-	-	10,095	10,095
607,257	20,173	34,530	-	-	16,531,996	8,683	16,540,679
-	11,405	-	-	-	846,311	-	846,311
529,430	1,472,849	21,624	-	-	2,464,795	-	2,464,795
-	-	320,411	-	-	320,411	169,700	490,111
-	275,455	-	-	-	275,455	1,094	276,549
<u>34,053,353</u>	<u>32,026,320</u>	<u>465,486,912</u>	<u>-</u>	<u>-</u>	<u>734,274,750</u>	<u>2,514,360</u>	<u>736,789,110</u>
3,265,922	-	-	-	-	3,265,922	-	3,265,922
605,655	-	-	-	-	605,655	-	605,655
50,077,773	-	-	-	-	50,077,773	-	50,077,773
1,241,829	-	-	-	-	1,241,829	-	1,241,829
1,304,690	-	-	-	-	1,304,690	-	1,304,690
5,062,870	-	-	-	-	5,062,870	-	5,062,870
3,571	-	-	-	-	3,571	-	3,571
1,015,181	-	-	-	-	1,015,181	-	1,015,181
4,311,784	-	-	-	-	4,311,784	-	4,311,784
3,469,312	-	-	-	-	3,469,312	-	3,469,312
<u>70,358,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,358,587</u>	<u>-</u>	<u>70,358,587</u>
-	629,551	-	-	-	1,032,136	-	1,032,136
-	-	-	-	-	-	13,894,959	13,894,959
7,865	-	-	-	-	7,865	-	7,865
<u>7,865</u>	<u>629,551</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,040,001</u>	<u>13,894,959</u>	<u>14,934,960</u>
387,635,870	40,922,366	-	112,352,673	-	540,910,909	7,122	540,918,031
(110,601,701)	(20,285,294)	-	-	-	(130,886,995)	(7,122)	(130,894,117)
48,535,354	211,440	-	35,716,597	-	84,463,391	-	84,463,391
13,089,392	728,046	-	23,256,737	-	37,074,175	-	37,074,175
69,635	-	-	-	-	69,635	-	69,635
-	-	-	712,000	-	712,000	-	712,000
-	-	-	-	-	-	397,870	397,870
<u>338,728,550</u>	<u>21,576,558</u>	<u>-</u>	<u>172,038,007</u>	<u>-</u>	<u>532,343,115</u>	<u>397,870</u>	<u>532,740,985</u>
-	-	-	-	2,047,280	2,047,280	-	2,047,280
-	-	-	-	59,142,720	59,142,720	-	59,142,720
-	-	-	-	11,056,100	11,056,100	-	11,056,100
-	-	-	-	369,840	369,840	-	369,840
-	-	-	-	72,615,940	72,615,940	-	72,615,940
<u>\$ 443,148,355</u>	<u>\$ 54,232,429</u>	<u>\$ 465,486,912</u>	<u>\$ 172,038,007</u>	<u>\$ 72,615,940</u>	<u>\$ 1,410,632,393</u>	<u>\$ 16,807,189</u>	<u>\$ 1,427,439,582</u>



Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units
 At December 31, 2000
 Page 3 of 4

	Governmental			
	General	Special Revenue	Debt Service	Capital Project
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities				
Current Liabilities				
Warrants Payable	\$ -	\$ -	\$ -	\$ -
Vouchers And Accounts Payable	4,296,563	10,162,280	42	4,017,542
Due To Other Funds	2,011,974	14,893,255	63	296,605
Due To Component Unit	-	-	-	-
Due To Other Governments	-	4,378,430	-	-
Due To Note Holders	-	-	-	-
Accrued Wages And Benefits Payable	2,358,153	930,181	-	91,806
Other Accrued Liabilities	-	-	-	-
Estimated Claim Settlements	-	-	-	-
Deferred Revenues, Taxes And Assessments	5,727,352	3,891,340	22,035	474,366
Interfund Loans Payable	-	827,000	-	-
Customer Deposits	800	-	-	-
Custodial Accounts	-	-	-	-
Due To Special Districts And Other Governments	-	-	-	-
Total Current Liabilities	<u>14,394,842</u>	<u>35,082,486</u>	<u>22,140</u>	<u>4,880,319</u>
Liabilities Payable From Restricted Assets				
Vouchers And Accounts Payable	-	-	-	-
Due To Other Funds	-	-	-	-
Due To Other Governments	-	-	-	-
Current Portion Of Bonds Payable	-	-	-	-
Accrued Interest Payable	-	-	-	-
Deferred Revenues	-	-	-	-
Other Accrued Liabilities	-	-	-	-
Bond Anticipation Note	-	-	-	-
Noncurrent Portion Of Bonds Payable, Net Of Premium Or Discount	-	-	-	-
Landfill Insurance And Post-Closure Liabilities	-	-	-	-
Total Liabilities Payable From Restricted Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long-Term Liabilities				
Advances From Other Funds	-	300,000	-	1,447,881
Bonds Payable, Net Of Premium Or Discount	-	-	-	-
Contracts And Loans Payable	-	-	-	-
Compensated Absences Payable	-	-	-	-
Total Long-Term Liabilities	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>1,447,881</u>
Total Liabilities	<u>14,394,842</u>	<u>35,382,486</u>	<u>22,140</u>	<u>6,328,200</u>
Fund Equity And Other Credits				
Contributed Capital	-	-	-	-
Investment In General Fixed Assets	-	-	-	-
Retained Earnings	-	-	-	-
Fund Balances:				
Reserved	1,166,782	325,543	2,047,280	63,748,643
Unreserved:				
Designated In 2001 Appropriations	-	15,039,680	-	-
Undesignated	25,619,088	40,328,773	-	(1,292,707)
Total Fund Equity And Other Credits	<u>26,785,870</u>	<u>55,693,996</u>	<u>2,047,280</u>	<u>62,455,936</u>
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	<u>\$ 41,180,712</u>	<u>\$ 91,076,482</u>	<u>\$ 2,069,420</u>	<u>\$ 68,784,136</u>

See Accompanying Notes To Financial Statements



**Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units**

At December 31, 2000

Page 4 of 4

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total Primary Government	Component Units	Total Reporting Entity
Enterprise	Internal Service	Trust And Agency	General Fixed Assets	General Long- Term Debt	(Memorandum Only)		(Memorandum Only)
\$ -	\$ -	\$ 39,323,736	\$ -	\$ -	\$ 39,323,736	\$ -	\$ 39,323,736
2,020,628	2,154,222	998,554	-	-	23,649,831	135,586	23,785,417
2,218,433	117,383	96,235	-	-	19,633,948	-	19,633,948
-	10,095	-	-	-	10,095	-	10,095
185,234	162,658	-	-	-	4,726,322	7,006	4,733,328
-	-	428,749	-	-	428,749	-	428,749
675,541	1,247,991	1,885	-	-	5,305,557	4,973	5,310,530
335,723	-	-	-	-	335,723	23,617	359,340
-	8,904,412	-	-	-	8,904,412	-	8,904,412
-	248,240	-	-	-	10,363,333	-	10,363,333
19,312	-	-	-	-	846,312	-	846,312
-	-	-	-	-	800	-	800
-	-	27,729,003	-	-	27,729,003	-	27,729,003
-	-	391,045,653	-	-	391,045,653	-	391,045,653
5,454,871	12,845,001	459,623,815	-	-	532,303,474	171,182	532,474,656
83,481	-	-	-	-	83,481	-	83,481
46,939	-	-	-	-	46,939	-	46,939
61,120	-	-	-	-	61,120	-	61,120
3,910,000	-	-	-	-	3,910,000	-	3,910,000
479,157	-	-	-	-	479,157	-	479,157
264,880	-	-	-	-	264,880	-	264,880
1,078,857	-	-	-	-	1,078,857	-	1,078,857
21,188,189	-	-	-	-	21,188,189	-	21,188,189
21,124,395	-	-	-	-	21,124,395	-	21,124,395
10,397,905	-	-	-	-	10,397,905	-	10,397,905
58,634,923	-	-	-	-	58,634,923	-	58,634,923
274,436	25,000	-	-	-	2,047,317	-	2,047,317
-	-	-	-	61,190,000	61,190,000	-	61,190,000
2,037,573	-	-	-	369,840	2,407,413	-	2,407,413
-	-	-	-	11,056,100	11,056,100	-	11,056,100
2,312,009	25,000	-	-	72,615,940	76,700,830	-	76,700,830
66,401,803	12,870,001	459,623,815	-	72,615,940	667,639,227	171,182	667,810,409
342,738,533	17,983,454	-	-	-	360,721,987	-	360,721,987
-	-	-	172,038,007	-	172,038,007	397,870	172,435,877
34,008,019	23,378,974	-	-	-	57,386,993	15,836,801	73,223,794
-	-	5,744,958	-	-	73,033,206	-	73,033,206
-	-	-	-	-	15,039,680	-	15,039,680
-	-	118,139	-	-	64,773,293	401,336	65,174,629
376,746,552	41,362,428	5,863,097	172,038,007	-	742,993,166	16,636,007	759,629,173
\$ 443,148,355	\$ 54,232,429	\$ 465,486,912	\$ 172,038,007	\$ 72,615,940	\$ 1,410,632,393	\$ 16,807,189	\$ 1,427,439,582



Combined Statement Of Revenues, Expenditures And Changes In Fund Balances
All Governmental Fund Types, Expendable Trust Funds
And Discretely Presented Component Unit
 For The Year Ended December 31, 2000

Page 1 of 2

	Governmental			
	Fund Types			
	General	Special Revenue	Debt Service	Capital Project
REVENUES				
Taxes	\$ 107,845,779	\$ 44,913,891	\$ -	\$ 5,024,869
Special Assessments	-	-	13,263	-
Licenses And Permits	5,127,540	58,998	-	-
Intergovernmental Revenues	34,555,179	111,197,574	-	7,017,720
Charges For Services	25,404,570	15,359,363	-	1,645,446
Fines And Forfeits	4,542,105	73,188	-	-
Interest And Penalties	12,033,235	2,214,317	26,390	223,965
Miscellaneous	1,889,168	638,252	287,390	32,107
TOTAL REVENUES	<u>191,397,576</u>	<u>174,455,583</u>	<u>327,043</u>	<u>13,944,107</u>
EXPENDITURES				
Current:				
General Government	26,697,997	2,646,638	-	-
Public Safety	78,644,592	10,655,587	-	-
Physical Environment	11,307,494	12,261,772	-	-
Legal And Judicial	47,811,507	-	-	-
Transportation	-	32,895,084	-	-
Economic Environment	956,127	14,586,279	-	-
Mental And Physical Health	3,842,639	86,830,957	-	-
Culture And Recreation	6,115,098	699,004	-	-
Capital Projects	-	-	-	27,462,117
Debt Service:				
Principal Retirement	-	-	2,215,000	-
Interest And Fiscal Charges	-	-	1,413,271	240,274
TOTAL EXPENDITURES	<u>175,375,454</u>	<u>160,575,321</u>	<u>3,628,271</u>	<u>27,702,391</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>16,022,122</u>	<u>13,880,262</u>	<u>(3,301,228)</u>	<u>(13,758,284)</u>
OTHER FINANCING SOURCES (USES)				
Sale Of Fixed Assets	136,769	3,229,596	-	-
Operating Transfers In	414,129	7,567,099	3,412,450	24,890,305
Transfer From Primary Government	-	-	-	-
Operating Transfers Out	(11,915,724)	(24,003,377)	-	(1,016,101)
Proceeds Of Long-Term Debt	-	-	1,153,382	35,731,297
Redemption Of Bond Anticipation Note	-	-	-	(1,070,041)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(11,364,826)</u>	<u>(13,206,682)</u>	<u>4,565,832</u>	<u>58,535,460</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	4,657,296	673,580	1,264,604	44,777,176
FUND BALANCES - Beginning Of Year	22,263,035	55,070,971	824,846	17,854,557
Residual Equity Transfers In	175,797	233,106	-	-
Residual Equity Transfers Out	(410,878)	(336,604)	(42,170)	(175,797)
Change In Reserves	100,620	52,943	-	-
FUND BALANCES - End Of Year	<u>\$ 26,785,870</u>	<u>\$ 55,693,996</u>	<u>\$ 2,047,280</u>	<u>\$ 62,455,936</u>

See Accompanying Notes To Financial Statements



Combined Statement Of Revenues, Expenditures And Changes In Fund Balances
All Governmental Fund Types, Expendable Trust Funds
And Discretely Presented Component Unit
 For The Year Ended December 31, 2000

Page 2 of 2

Fiduciary Fund Type Expendable Trust	Total Primary Government (Memorandum Only)	Component Unit	Total Reporting Entity (Memorandum Only)
\$ -	\$ 157,784,539	\$ -	\$ 157,784,539
-	13,263	-	13,263
-	5,186,538	-	5,186,538
-	152,770,473	-	152,770,473
1,656,369	44,065,748	227,403	44,293,151
-	4,615,293	-	4,615,293
327,716	14,825,623	-	14,825,623
152,266	2,999,183	617,753	3,616,936
<u>2,136,351</u>	<u>382,260,660</u>	<u>845,156</u>	<u>383,105,816</u>
2,239,500	31,584,135	-	31,584,135
561,738	89,861,917	-	89,861,917
107,648	23,676,914	-	23,676,914
-	47,811,507	-	47,811,507
-	32,895,084	-	32,895,084
-	15,542,406	-	15,542,406
-	90,673,596	-	90,673,596
88,316	6,902,418	723,974	7,626,392
-	27,462,117	-	27,462,117
-	2,215,000	-	2,215,000
-	1,653,545	-	1,653,545
<u>2,997,202</u>	<u>370,278,639</u>	<u>723,974</u>	<u>371,002,613</u>
<u>(860,851)</u>	<u>11,982,021</u>	<u>121,182</u>	<u>12,103,203</u>
-	3,366,365	-	3,366,365
30,000	36,313,983	-	36,313,983
-	-	37,050	37,050
-	(36,935,202)	-	(36,935,202)
-	36,884,679	-	36,884,679
-	(1,070,041)	-	(1,070,041)
<u>30,000</u>	<u>38,559,784</u>	<u>37,050</u>	<u>38,596,834</u>
(830,851)	50,541,805	158,232	50,700,037
6,507,410	102,520,819	243,104	102,763,923
-	408,903	-	408,903
-	(965,449)	-	(965,449)
6,387	159,950	-	159,950
<u>\$ 5,682,946</u>	<u>\$ 152,666,028</u>	<u>\$ 401,336</u>	<u>\$ 153,067,364</u>



**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 2000

Page 1 of 4

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Taxes	\$ 106,210,110	\$ 107,845,779	\$ 1,635,669
Special Assessments	-	-	-
Licenses And Permits	5,117,470	5,127,540	10,070
Intergovernmental Revenues	34,770,950	34,555,179	(215,771)
Charges For Services	26,533,848	25,404,570	(1,129,278)
Fines And Forfeits	3,995,340	4,542,105	546,765
Interest And Penalties	17,923,764	12,033,235	(5,890,529)
Miscellaneous	1,546,856	1,889,168	342,312
TOTAL REVENUES	196,098,338	191,397,576	(4,700,762)
EXPENDITURES			
Current:			
General Government	27,289,330	26,697,997	591,333
Public Safety	79,681,487	78,644,592	1,036,895
Physical Environment	11,604,357	11,307,494	296,863
Legal And Judicial	48,912,686	47,811,507	1,101,179
Transportation	-	-	-
Economic Environment	1,006,410	956,127	50,283
Mental And Physical Health	3,871,966	3,842,639	29,327
Culture And Recreation	6,287,040	6,115,098	171,942
Capital Projects	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest And Fiscal Charges	-	-	-
TOTAL EXPENDITURES	178,653,276	175,375,454	3,277,822
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	17,445,062	16,022,122	(1,422,940)
OTHER FINANCING SOURCES (USES)			
Sales Of Fixed Assets	95,000	136,769	41,769
Operating Transfers In	442,060	414,129	(27,931)
Operating Transfers Out	(12,075,659)	(11,915,724)	159,935
Proceeds Of Long-Term Debt	-	-	-
Redemption Of Bond Anticipation Note	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(11,538,599)	(11,364,826)	173,773
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	5,906,463	4,657,296	(1,249,167)
FUND BALANCES - Beginning Of Year	22,263,035	22,263,035	-
Residual Equity Transfers In	-	175,797	175,797
Residual Equity Transfers Out	(389,033)	(410,878)	(21,845)
Change In Reserves	-	100,620	100,620
FUND BALANCES - End Of Year	\$ 27,780,465	\$ 26,785,870	\$ (994,595)

See Accompanying Notes To Financial Statements



**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 2000

Page 2 of 4

	Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 44,624,700	\$ 44,913,891	\$ 289,191
Special Assessments	-	-	-
Licenses And Permits	59,500	58,998	(502)
Intergovernmental Revenues	124,042,813	111,197,574	(12,845,239)
Charges For Services	14,915,420	15,134,983	219,563
Fines And Forfeits	90,380	73,188	(17,192)
Interest And Penalties	607,500	2,214,317	1,606,817
Miscellaneous	689,715	638,252	(51,463)
TOTAL REVENUES	185,030,028	174,231,203	(10,798,825)
EXPENDITURES			
Current:			
General Government	2,790,342	2,397,033	393,309
Public Safety	12,177,744	10,655,587	1,522,157
Physical Environment	21,298,760	12,261,772	9,036,988
Legal And Judicial	-	-	-
Transportation	37,080,610	32,895,084	4,185,526
Economic Environment	20,398,315	14,586,279	5,812,036
Mental And Physical Health	88,759,814	86,830,957	1,928,857
Culture And Recreation	820,596	699,004	121,592
Capital Projects	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest And Fiscal Charges	-	-	-
TOTAL EXPENDITURES	183,326,181	160,325,716	23,000,465
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,703,847	13,905,487	12,201,640
OTHER FINANCING SOURCES (USES)			
Sales Of Fixed Assets	70,000	3,229,596	3,159,596
Operating Transfers In	4,401,614	7,542,099	3,140,485
Operating Transfers Out	(21,068,190)	(24,003,377)	(2,935,187)
Proceeds Of Long-Term Debt	-	-	-
Redemption Of Bond Anticipation Note	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(16,596,576)	(13,231,682)	3,364,894
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(14,892,729)	673,805	15,566,534
FUND BALANCES - Beginning Of Year	55,122,356	55,122,356	-
Residual Equity Transfers In	134,000	233,106	99,106
Residual Equity Transfers Out	(457,247)	(336,604)	120,643
Change In Reserves	-	52,943	52,943
FUND BALANCES - End Of Year	\$ 39,906,380	\$ 55,745,606	\$ 15,839,226

See Accompanying Notes To Financial Statements



**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 2000

Page 3 of 4

Debt Service Funds			Capital Project Funds		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ -	\$ -	\$ -	\$ 2,001,800	\$ 5,024,869	\$ 3,023,069
13,040	13,263	223	-	-	-
-	-	-	-	-	-
-	-	-	17,854,920	7,017,720	(10,837,200)
-	-	-	1,355,000	1,645,446	290,446
-	-	-	-	-	-
5,100	19,706	14,606	1,700,000	223,965	(1,476,035)
287,390	287,390	-	2,100	32,107	30,007
<u>305,530</u>	<u>320,359</u>	<u>14,829</u>	<u>22,913,820</u>	<u>13,944,107</u>	<u>(8,969,713)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	94,815,991	27,462,117	67,353,874
2,215,000	2,215,000	-	-	-	-
1,413,290	1,413,271	19	103,320	240,274	(136,954)
<u>3,628,290</u>	<u>3,628,271</u>	<u>19</u>	<u>94,919,311</u>	<u>27,702,391</u>	<u>67,216,920</u>
<u>(3,322,760)</u>	<u>(3,307,912)</u>	<u>14,848</u>	<u>(72,005,491)</u>	<u>(13,758,284)</u>	<u>58,247,207</u>
-	-	-	314,840	-	(314,840)
3,302,450	3,412,450	110,000	22,101,400	24,890,305	2,788,905
-	-	-	(1,016,110)	(1,016,101)	9
-	-	-	37,000,000	35,731,297	(1,268,703)
-	-	-	-	(1,070,041)	(1,070,041)
<u>3,302,450</u>	<u>3,412,450</u>	<u>110,000</u>	<u>58,400,130</u>	<u>58,535,460</u>	<u>135,330</u>
(20,310)	104,538	124,848	(13,605,361)	44,777,176	58,382,537
824,846	824,846	-	17,854,557	17,854,557	-
-	-	-	-	-	-
-	(42,170)	(42,170)	-	(175,797)	(175,797)
-	-	-	-	-	-
<u>\$ 804,536</u>	<u>\$ 887,214</u>	<u>\$ 82,678</u>	<u>\$ 4,249,196</u>	<u>\$ 62,455,936</u>	<u>\$ 58,206,740</u>



**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 2000

Page 4 of 4

	Total (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 152,836,610	\$ 157,784,539	\$ 4,947,929
Special Assessments	13,040	13,263	223
Licenses And Permits	5,176,970	5,186,538	9,568
Intergovernmental Revenues	176,668,683	152,770,473	(23,898,210)
Charges For Services	42,804,268	42,184,999	(619,269)
Fines And Forfeits	4,085,720	4,615,293	529,573
Interest And Penalties	20,236,364	14,491,223	(5,745,141)
Miscellaneous	2,526,061	2,846,917	320,856
TOTAL REVENUES	404,347,716	379,893,245	(24,454,471)
EXPENDITURES			
Current:			
General Government	30,079,672	29,095,030	984,642
Public Safety	91,859,231	89,300,179	2,559,052
Physical Environment	32,903,117	23,569,266	9,333,851
Legal And Judicial	48,912,686	47,811,507	1,101,179
Transportation	37,080,610	32,895,084	4,185,526
Economic Environment	21,404,725	15,542,406	5,862,319
Mental And Physical Health	92,631,780	90,673,596	1,958,184
Culture And Recreation	7,107,636	6,814,102	293,534
Capital Projects	94,815,991	27,462,117	67,353,874
Debt Service:			
Principal Retirement	2,215,000	2,215,000	-
Interest And Fiscal Charges	1,516,610	1,653,545	(136,935)
TOTAL EXPENDITURES	460,527,058	367,031,832	93,495,226
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(56,179,342)	12,861,413	69,040,755
OTHER FINANCING SOURCES (USES)			
Sales Of Fixed Assets	479,840	3,366,365	2,886,525
Operating Transfers In	30,247,524	36,258,983	6,011,459
Operating Transfers Out	(34,159,959)	(36,935,202)	(2,775,243)
Proceeds Of Long-Term Debt	37,000,000	35,731,297	(1,268,703)
Redemption Of Bond Anticipation Note	-	(1,070,041)	(1,070,041)
TOTAL OTHER FINANCING SOURCES (USES)	33,567,405	37,351,402	3,783,997
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(22,611,937)	50,212,815	72,824,752
FUND BALANCES - Beginning Of Year	96,064,794	96,064,794	-
Residual Equity Transfers In	134,000	408,903	274,903
Residual Equity Transfers Out	(846,280)	(965,449)	(119,169)
Change In Reserves	-	153,563	153,563
FUND BALANCES - End Of Year	\$ 72,740,577	\$ 145,874,626	\$ 73,134,049

See Accompanying Notes To Financial Statements



Combined Statement Of Revenues, Expenses And Changes In Fund Equity
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 2000
 Page 1 of 2

	Proprietary Fund Types	
	Enterprise	Internal Service
OPERATING REVENUES		
Charges For Services	\$ 25,406,880	\$ 40,846,844
Miscellaneous	-	-
TOTAL OPERATING REVENUES	<u>25,406,880</u>	<u>40,846,844</u>
OPERATING EXPENSES		
Sewage Transmission	2,359,700	-
Sewage Treatment And Disposal	4,976,483	-
Personal Services	1,301,569	12,495,031
Materials And Supplies	1,091,266	8,312,048
System Support Service	9,984,838	8,874,505
Depreciation And Amortization	9,455,491	4,424,561
Insurance, Claim Settlements, And Other Charges	-	5,407,850
TOTAL OPERATING EXPENSES	<u>29,169,347</u>	<u>39,513,995</u>
OPERATING INCOME (LOSS)	<u>(3,762,467)</u>	<u>1,332,849</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Income	5,534,163	50,374
Interest Expense	(1,455,745)	(16,693)
Operating Grants	831,688	545,392
Taxes	116,184	-
Miscellaneous	100,952	-
Gain (Loss) On Sale Of Fixed Assets	(595,944)	542,302
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>4,531,298</u>	<u>1,121,375</u>
NET INCOME BEFORE OPERATING TRANSFERS	768,831	2,454,224
Operating Transfers In	419,650	395,653
Operating Transfers Out	(71,035)	(123,050)
Transfer To Component Unit	-	(37,050)
NET INCOME	1,117,446	2,689,777
FUND EQUITY, Beginning of Year	356,337,867	37,902,619
Increase In Contributed Capital	19,459,793	847,128
Residual Equity Transfers Out	(168,554)	(77,096)
FUND EQUITY - End Of Year	<u>\$ 376,746,552</u>	<u>\$ 41,362,428</u>

See Accompanying Notes To Financial Statements



Combined Statement Of Revenues, Expenses And Changes In Fund Equity
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 2000

Page 2 of 2

Fiduciary — Fund Type — Nonexpendable Trust	Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
\$ —	\$ 66,253,724	\$ —	\$ 66,253,724
8,656	8,656	475,181	483,837
<u>8,656</u>	<u>66,262,380</u>	<u>475,181</u>	<u>66,737,561</u>
—	2,359,700	—	2,359,700
—	4,976,483	—	4,976,483
—	13,796,600	116,655	13,913,255
—	9,403,314	18,827	9,422,141
—	18,859,343	93,482	18,952,825
—	13,880,052	91,881	13,971,933
—	5,407,850	255,378	5,663,228
—	<u>68,683,342</u>	<u>576,223</u>	<u>69,259,565</u>
<u>8,656</u>	<u>(2,420,962)</u>	<u>(101,042)</u>	<u>(2,522,004)</u>
—	5,584,537	16,302	5,600,839
—	(1,472,438)	—	(1,472,438)
—	1,377,080	1,151,341	2,528,421
—	116,184	—	116,184
—	100,952	—	100,952
—	(53,642)	—	(53,642)
—	<u>5,652,673</u>	<u>1,167,643</u>	<u>6,820,316</u>
8,656	3,231,711	1,066,601	4,298,312
—	815,303	—	815,303
—	(194,085)	—	(194,085)
—	(37,050)	—	(37,050)
8,656	3,815,879	1,066,601	4,882,480
171,495	394,411,981	14,770,200	409,182,181
—	20,306,921	—	20,306,921
—	(245,650)	—	(245,650)
<u>\$ 180,151</u>	<u>\$ 418,289,131</u>	<u>\$ 15,836,801</u>	<u>\$ 434,125,932</u>



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 2000
 Page 1 of 4

	Proprietary Fund Types	
	Enterprise	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received From Customers	\$ 25,392,737	\$ 40,442,981
Collections Of Program Loan Principal	-	-
Program Loans And Benefit Payments Issued	-	-
Cash Paid To Suppliers For Goods And Services	(12,222,434)	(17,255,215)
Cash Paid To Employees For Services	(7,111,155)	(12,457,546)
Cash Paid For Insurance	-	(780,350)
Cash Paid For Claims Settlements	-	(5,257,506)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	6,059,148	4,692,364
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds From Sale Of Investments	693,580,476	-
Purchase Of Investments	(694,652,085)	-
Interest Income	4,000,907	6,938
NET CASH PROVIDED BY INVESTING ACTIVITIES	2,929,298	6,938
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Miscellaneous Income	239,162	-
Loans And Advances To Other Funds	-	680
Loans And Advances From Other Funds	577,678	(25,000)
Interfund Interest Income (Expense)	298,116	(2,437)
Operating Transfers In	480,538	395,653
Operating Transfers Out	(70,290)	(123,050)
Transfer To Component Unit	-	(37,050)
Operating Grants Received	804,340	660,233
Residual Equity Transfers Out	(168,554)	(77,096)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	2,160,990	791,933
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds From Customer Assessments	2,805,131	-
Proceeds From Connection Charges	5,555,700	-
Real Estate Excise Tax Collected	116,184	-
Proceeds From Sale Of Fixed Assets	1,492	770,055
Proceeds From Borrowings	8,710,000	-
Principal Payments On Debt	(4,073,422)	(349,432)
Interest Paid On Debt	(1,462,787)	(12,972)
Contributed Capital	24,039	802,196
Acquisition Of Property, Plant And Equipment	(21,037,440)	(6,555,870)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(9,361,103)	(5,346,023)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,788,333	145,212
CASH AND CASH EQUIVALENTS - Beginning Of Year	7,629,235	28,057,616
CASH AND CASH EQUIVALENTS - End Of Year	\$ 9,417,568	\$ 28,202,828

See Accompanying Notes To Financial Statements



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 2000
 Page 2 of 4

Fiduciary Fund Type Nonexpendable Trust	Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
\$ -	\$ 65,835,718	\$ 343,846	\$ 66,179,564
-	-	958,555	958,555
-	-	(1,989,792)	(1,989,792)
-	(29,477,649)	(167,278)	(29,644,927)
-	(19,568,701)	(116,655)	(19,685,356)
-	(780,350)	-	(780,350)
-	(5,257,506)	-	(5,257,506)
-	10,751,512	(971,324)	9,780,188
3,895,000	697,475,476	(15,196)	697,460,280
(3,745,000)	(698,397,085)	43,972	(698,353,113)
8,751	4,016,596	16,302	4,032,898
158,751	3,094,987	45,078	3,140,065
-	239,162	-	239,162
-	680	-	680
-	552,678	-	552,678
-	295,679	-	295,679
-	876,191	-	876,191
-	(193,340)	-	(193,340)
-	(37,050)	-	(37,050)
-	1,464,573	1,151,342	2,615,915
-	(245,650)	-	(245,650)
-	2,952,923	1,151,342	4,104,265
-	2,805,131	-	2,805,131
-	5,555,700	-	5,555,700
-	116,184	-	116,184
-	771,547	-	771,547
-	8,710,000	-	8,710,000
-	(4,422,854)	(6,500)	(4,429,354)
-	(1,475,759)	-	(1,475,759)
-	826,235	-	826,235
-	(27,593,310)	-	(27,593,310)
-	(14,707,126)	(6,500)	(14,713,626)
158,751	2,092,296	218,596	2,310,892
21,400	35,708,251	1,297,913	37,006,164
\$ 180,151	\$ 37,800,547	\$ 1,516,509	\$ 39,317,056



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 2000
 Page 3 of 4

	Proprietary Fund Types	
	Enterprise	Internal Service
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	<u>\$ (3,762,467)</u>	<u>\$ 1,332,849</u>
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:		
Depreciation And Amortization	9,455,491	4,424,561
Write-Off Of Preliminary Charges	283,754	-
Other Operating Cash Disbursements	-	-
Overhead Allocation To Construction	(178,031)	-
Adjustment To Landfill Reserve Liability	839,424	-
Decrease (Increase) In Assets:		
Receivables	(66,859)	(75,500)
Due From Other Funds	6,725	(397,780)
Due From Other Governments	45,992	69,417
Inventory	(88,637)	(152,034)
Prepaid Expenses	-	(31,139)
Contracts Receivable	-	-
Increase (Decrease) In Liabilities:		
Vouchers And Accounts Payable	(7,434)	9,484
Landfill Insurance And Post-Closure Liabilities	(644,664)	-
Due To Other Funds	81,470	(7,667)
Due To Component Unit	-	10,095
Due To Other Governments	-	88,855
Other Accrued Liabilities	94,384	37,485
Estimated Claims Settlements	-	(616,262)
Total Adjustments	<u>9,821,615</u>	<u>3,359,515</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 6,059,148</u>	<u>\$ 4,692,364</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:		
Capital Assets Acquired By Contribution	\$ 5,805,983	\$ 44,932
Estimated Landfill Post-Closure Contribution	3,469,312	-
Estimated Landfill Insurance And Post-Closure Liability	(10,397,905)	-
Net Increase (Decrease) In Fair Value Of Investments	354,055	-
Capital Asset Trade-Ins	-	703,500
Purchase Of Equipment On Account	-	362,116
TOTAL NONCASH ACTIVITIES	<u>\$ (768,555)</u>	<u>\$ 1,110,548</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS AT END OF YEAR TO BALANCE SHEET:		
Cash and Cash Equivalents Per Balance Sheet:		
Cash In Treasury Pool (Current and Restricted Assets)	\$ 8,549,620	\$ 28,202,828
Cash With Trustee (Current and Restricted Assets)	867,948	-
Agency And Expendable Trust Funds	-	-
Less Governmental Fund Type Component Unit Cash	-	-
TOTAL CASH AND CASH EQUIVALENTS - End Of Year	<u>\$ 9,417,568</u>	<u>\$ 28,202,828</u>

See Accompanying Notes To Financial Statements



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 2000

Page 4 of 4

<u>Fiduciary</u> <u>Fund Type</u> <u>Nonexpendable</u> <u>Trust</u>	<u>Total</u> <u>Primary</u> <u>Government</u> <u>(Memorandum Only)</u>	<u>Component</u> <u>Units</u>	<u>Total</u> <u>Reporting</u> <u>Entity</u> <u>(Memorandum Only)</u>
\$ 8,656	\$ (2,420,962)	\$ (101,042)	\$ (2,522,004)
-	13,880,052	91,881	13,971,933
-	283,754	-	283,754
(8,751)	(8,751)	-	(8,751)
-	(178,031)	-	(178,031)
-	839,424	-	839,424
100	(142,259)	15,237	(127,022)
-	(391,055)	-	(391,055)
-	115,409	-	115,409
-	(240,671)	-	(240,671)
-	(31,139)	6,663	(24,476)
-	-	(984,621)	(984,621)
-	2,050	(2,008)	42
-	(644,664)	-	(644,664)
(5)	73,798	-	73,798
-	10,095	-	10,095
-	88,855	-	88,855
-	131,869	2,566	134,435
-	(616,262)	-	(616,262)
(8,656)	13,172,474	(870,282)	12,302,192
\$ -	\$ 10,751,512	\$ (971,324)	\$ 9,780,188
\$ -	\$ 5,850,915	\$ -	\$ 5,850,915
-	3,469,312	-	3,469,312
-	(10,397,905)	-	(10,397,905)
-	354,055	-	354,055
-	703,500	-	703,500
-	362,116	-	362,116
\$ -	\$ 341,993	\$ -	\$ 341,993
\$ -	\$ 36,752,448	\$ 2,030,224	\$ 38,782,672
-	867,948	-	867,948
180,151	180,151	-	180,151
-	-	(513,715)	(513,715)
\$ 180,151	\$ 37,800,547	\$ 1,516,509	\$ 39,317,056