



## DISCRETELY PRESENTED COMPONENT UNITS

Component units are entities that are legally separate from the county. Component units are included in the county reporting entity because significant operational or financial relationships exist with the county.

**Rainier Cable Commission** – formed under an interlocal agreement between *Pierce County*, the City of Tacoma, and those Washington cities, towns and counties who become parties to the agreement to administer cable television franchises within the county and its contiguous cities and towns. Rainier Cable Commission is governed by a board consisting of two persons appointed by the Mayor of Tacoma, two persons appointed by the Pierce County Executive, and one person each appointed by the governing body of each city, town or county which has executed the agreement.

**Community Development Corporation (CDC)** – is a public development corporation established to implement and manage housing repair and business loan programs for the low-income residents of unincorporated *Pierce County* and the sixteen towns and cities that participate in the Urban Consortium. *CDC* is managed and controlled by a board of directors. *CDC* administers funds of the United States Department of Housing and Urban Development pursuant to a series of one-year subgrantee agreements between *CDC* and the county.

**Economic Development Corporation (EDC)** – is a public corporation organized to facilitate economic development and employment opportunities in *Pierce County* through the financing of the project costs of industrial development facilities with tax-exempt revenue bonds. *EDC* is governed by a board of directors, which is appointed by the County Council. All tax-exempt revenue bonds issued by the corporation are subject to approval by the County Council.



**Discretely Presented Component Units  
Combining Balance Sheet  
All Fund Types And Account Groups**

At December 31, 2000

Page 1 of 2

	Governmental Fund Type		Total Governmental Fund Type
	Rainier Cable Commission	General Fixed Assets	
<b>ASSETS AND OTHER DEBITS</b>			
<b>Current Assets</b>			
Cash And Cash Equivalents	\$ 513,715	\$ -	\$ 513,715
Investments	-	-	-
Accounts Receivable, Net	5,132	-	5,132
Interest Receivable	-	-	-
Due From Primary Government	10,095	-	10,095
Due From Other Governments	8,683	-	8,683
Contracts And Loans Receivable	-	-	-
Prepaid Items	-	-	-
<b>Total Current Assets</b>	<b>537,625</b>	<b>-</b>	<b>537,625</b>
<b>Noncurrent Assets And Deferred Charges</b>			
Contracts And Loans Receivable, Net	-	-	-
<b>Property, Plant And Equipment</b>			
Plant And Equipment	-	-	-
Accumulated Depreciation	-	-	-
Component Unit General Fixed Assets	-	397,870	397,870
<b>Total Property, Plant And Equipment, Net</b>	<b>-</b>	<b>397,870</b>	<b>397,870</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 537,625</b>	<b>\$ 397,870</b>	<b>\$ 935,495</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Vouchers And Accounts Payable	\$ 128,840	\$ -	\$ 128,840
Due To Other Governments	2,476	-	2,476
Accrued Wages and Benefits Payable	4,973	-	4,973
Other Accrued Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>136,289</b>	<b>-</b>	<b>136,289</b>
<b>Fund Equity</b>			
Investment In General Fixed Assets	-	397,870	397,870
Retained Earnings - Unreserved	-	-	-
Fund Balance - Unreserved	401,336	-	401,336
<b>Total Fund Equity</b>	<b>401,336</b>	<b>397,870</b>	<b>799,206</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 537,625</b>	<b>\$ 397,870</b>	<b>\$ 935,495</b>



**Discretely Presented Component Units  
Combining Balance Sheet  
All Fund Types And Account Groups**

At December 31, 2000

Page 2 of 2

<u>Community Development Corporation</u>	<u>Proprietary Fund Type Economic Development Corporation</u>	<u>Total Proprietary Fund Type</u>	<u>Total Component Units</u>
\$ 1,472,216	\$ 44,293	\$ 1,516,509	\$ 2,030,224
-	276,808	276,808	276,808
-	-	-	5,132
12,624	-	12,624	12,624
-	-	-	10,095
-	-	-	8,683
169,700	-	169,700	169,700
1,094	-	1,094	1,094
<u>1,655,634</u>	<u>321,101</u>	<u>1,976,735</u>	<u>2,514,360</u>
<u>13,894,959</u>	<u>-</u>	<u>13,894,959</u>	<u>13,894,959</u>
7,122	-	7,122	7,122
(7,122)	-	(7,122)	(7,122)
-	-	-	397,870
<u>-</u>	<u>-</u>	<u>-</u>	<u>397,870</u>
<u>\$ 15,550,593</u>	<u>\$ 321,101</u>	<u>\$ 15,871,694</u>	<u>\$ 16,807,189</u>
\$ (10,155)	\$ 16,901	\$ 6,746	\$ 135,586
4,530	-	4,530	7,006
-	-	-	4,973
<u>23,617</u>	<u>-</u>	<u>23,617</u>	<u>23,617</u>
<u>17,992</u>	<u>16,901</u>	<u>34,893</u>	<u>171,182</u>
-	-	-	397,870
15,532,601	304,200	15,836,801	15,836,801
-	-	-	401,336
<u>15,532,601</u>	<u>304,200</u>	<u>15,836,801</u>	<u>16,636,007</u>
<u>\$ 15,550,593</u>	<u>\$ 321,101</u>	<u>\$ 15,871,694</u>	<u>\$ 16,807,189</u>



**Discretely Presented Component Units**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance**  
**Governmental Fund Type**  
For The Year Ended December 31, 2000

	<u>Rainier Cable Commission</u>
<b>REVENUE</b>	
Charges For Services	\$ 227,403
Miscellaneous	617,753
<b>TOTAL REVENUE</b>	<u>845,156</u>
<b>EXPENDITURES</b>	
Culture And Recreation	<u>723,974</u>
<b>TOTAL EXPENDITURES</b>	<u>723,974</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	121,182
<b>OTHER FINANCING SOURCES</b>	
Transfer From Primary Government	<u>37,050</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>37,050</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</b>	158,232
<b>FUND BALANCE - Beginning Of Year</b>	<u>243,104</u>
<b>FUND BALANCE - End Of Year</b>	<u>\$ 401,336</u>



**Discretely Presented Component Units**  
**Combining Statement Of Revenues, Expenses And Changes In Fund Equity**  
**Proprietary Fund Type**  
For The Year Ended December 31, 2000

	<b>Community Development Corporation</b>	<b>Economic Development Corporation</b>	<b>Total</b>
<b>REVENUE</b>			
Interest Income	\$ 316,525	\$ -	\$ 316,525
Loan Fees	12,391	-	12,391
Miscellaneous	146,265	-	146,265
<b>TOTAL REVENUE</b>	<b>475,181</b>	<b>-</b>	<b>475,181</b>
<b>EXPENSES</b>			
Personal Services	98,240	18,415	116,655
Materials and Supplies	18,782	45	18,827
Purchased Services	82,316	11,166	93,482
Bad Debt Expense	255,378	-	255,378
Depreciation and Amortization	91,881	-	91,881
<b>TOTAL EXPENSES</b>	<b>546,597</b>	<b>29,626</b>	<b>576,223</b>
<b>OPERATING LOSS</b>	<b>(71,416)</b>	<b>(29,626)</b>	<b>(101,042)</b>
<b>NONOPERATING INCOME (EXPENSE)</b>			
Operating Grants	1,151,341	-	1,151,341
Investment Income	-	16,302	16,302
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>1,151,341</b>	<b>16,302</b>	<b>1,167,643</b>
<b>NET INCOME (LOSS)</b>	<b>1,079,925</b>	<b>(13,324)</b>	<b>1,066,601</b>
<b>FUND EQUITY - Beginning Of Year</b>	<b>14,452,676</b>	<b>317,524</b>	<b>14,770,200</b>
<b>FUND EQUITY - End Of Year</b>	<b>\$ 15,532,601</b>	<b>\$ 304,200</b>	<b>\$ 15,836,801</b>



**Discretely Presented Component Units**  
**Combining Statement Of Cash Flows**  
**Proprietary Fund Type**  
For The Year Ended December 31, 2000

	<b>Community Development Corporation</b>	<b>Economic Development Corporation</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Received From Customers	\$ 343,203	\$ 643	\$ 343,846
Collections Of Program Loan Principal	958,555	-	958,555
Program Loans Issued	(1,989,792)	-	(1,989,792)
Cash Paid To Suppliers For Goods And Services	(167,278)	-	(167,278)
Cash Paid To Employees For Services	(98,240)	(18,415)	(116,655)
<b>NET CASH USED BY OPERATING ACTIVITIES</b>	<b>(953,552)</b>	<b>(17,772)</b>	<b>(971,324)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Sale Of Investments	-	(15,196)	(15,196)
Purchase of Investments	-	43,972	43,972
Income From Investments	-	16,302	16,302
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>-</b>	<b>45,078</b>	<b>45,078</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating Grants Received	1,151,342	-	1,151,342
<b>NET CASH PROVIDED BY NONCAPITAL FINANCING</b>	<b>1,151,342</b>	<b>-</b>	<b>1,151,342</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Principal Payments On Debts	(6,500)	-	(6,500)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(6,500)</b>	<b>-</b>	<b>(6,500)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>191,290</b>	<b>27,306</b>	<b>218,596</b>
<b>CASH AND CASH EQUIVALENTS - Beginning Of Year</b>	<b>1,280,926</b>	<b>16,987</b>	<b>1,297,913</b>
<b>CASH AND CASH EQUIVALENTS - End Of Year</b>	<b>\$ 1,472,216</b>	<b>\$ 44,293</b>	<b>\$ 1,516,509</b>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:</b>			
<b>Operating Loss</b>	<b>\$ (71,416)</b>	<b>\$ (29,626)</b>	<b>\$ (101,042)</b>
<b>Adjustments To Reconcile Operating Loss To Net Cash Used By Operating Activities:</b>			
Depreciation And Amortization	91,881	-	91,881
Decrease (Increase) In Assets:			
Interest Receivable	214	-	214
Contracts/Loans Receivable	(984,621)	-	(984,621)
Accounts Receivable, Net	15,023	-	15,023
Prepaid Insurance	6,663	-	6,663
Increase (Decrease) In Liabilities:			
Vouchers And Accounts Payable	(13,862)	11,854	(2,008)
Other Accrued Liabilities	2,566	-	2,566
<b>Total Adjustments</b>	<b>(882,136)</b>	<b>11,854</b>	<b>(870,282)</b>
<b>NET CASH USED BY OPERATING ACTIVITIES</b>	<b>\$ (953,552)</b>	<b>\$ (17,772)</b>	<b>\$ (971,324)</b>