



DEBT SERVICE FUNDS

Debt Service Funds are created to account for resources necessary to pay principal and interest for the current year on county general long-term debt. Individual funds are maintained to ensure compliance with applicable Washington State statutes. *Debt Service Funds* are reported on the modified accrual basis.

1992 General Obligation Limited Tax – To accumulate monies for payment of the \$2,800,000 1992 limited tax general obligation bonds issued to purchase a computerized voting system. The serial bonds are due in annual installments varying from \$120,000 to \$275,000 plus interest until maturity in 2007. Financing is provided by an inside levy (issued without vote of the people and requiring repayment from existing revenue sources).

1992 General Obligation Limited Tax Refunding – To accumulate monies for payment of the \$4,405,000 1992 limited tax general obligation refunding bonds issued to provide partial refunding of the 1986 general obligation bond issue. The serial bonds are due in annual installments varying from \$35,000 to \$630,000 plus interest until maturity in 2006. Financing is provided by an inside levy (issued without vote of the people and requiring repayment from existing revenue sources).

1994 General Obligation Limited Tax – To accumulate monies for payment of the \$12,500,000 limited tax general obligation bonds issued to finance improvements to Remann Hall, the county juvenile detention center, and acquire an imaging system for the office of the County Auditor. The serial bonds are due in annual installments varying from \$185,000 to \$975,000 plus interest until maturity in 2014. Financing is provided by an inside levy (issued without vote of the people and requiring repayment from existing revenue sources).

1997 General Obligation Limited Tax Refunding – To accumulate monies for payment of \$5,455,000 of the \$12,330,000 1997 limited tax general obligation refunding bonds issued to provide refunding of the 1987 general obligation refunding bond issue and the 1987 limited tax general obligation sewer refunding bonds. The serial bonds are due in annual installments varying from \$395,000 to \$2,235,000 plus interest until maturity in 2003. Financing for the \$5,455,000 is provided by an inside levy (issued without vote of the people and requiring repayment from existing revenue sources). The \$6,875,000 balance of the 1997 refunding bonds is accounted for as debt in the *Sewer Utility Fund* and is financed from sewer utility revenue.

1997B General Obligation Limited Tax – To accumulate monies for payment of the \$1,840,000 limited tax general obligation bonds issued to purchase land and facilities providing office and courtroom space to *District Court No. 1*. The serial bonds are due in annual installments varying from \$90,000 to \$165,000 plus interest until maturity in 2012. Financing is provided by an inside levy (issued without vote of the people and requiring repayment from existing revenue sources).

1999 General Obligation Limited Tax – To accumulate monies for payment of the \$5,230,000 limited tax general obligation bonds issued to finance construction of a new 330 vehicle parking garage. The serial bonds are due in annual installments varying from \$160,000 to \$400,000 plus interest until maturity in 2019. Financing was provided by an inside levy (issued without vote of the people and requiring repayment from existing revenue sources.)

2000 General Obligation Limited Tax – To accumulate monies for payment of the \$37,000,000 limited tax general obligation bonds issued to finance construction of a new jail facility. The serial bonds are due in annual installments varying from \$400,000 to \$10,310,000 plus interest until maturity in 2025. Financing was provided by an inside levy (issued without vote of the people and requiring repayment from existing revenue sources.)



Consolidated Road Improvement District Bond Fund – To report special assessment collections and debt service payments for road improvement districts for which the county is obligated in some manner.



Debt Service Funds
Combining Balance Sheet
 At December 31, 2000
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	1992 General Obligation Limited Tax	1992 General Obligation Limited Tax Refunding	1994 General Obligation Limited Tax
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash In Treasury Pool	\$ 50	\$ 15,360	\$ 402,411
Investment	-	-	-
Assessments Receivable, Current	-	-	-
Assessments Receivable, Delinquent	-	-	-
Assessments Receivable, Deferred	-	-	-
Accrued Interest And Penalties	-	-	-
Due From Other Funds	-	-	50,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 50</u>	<u>\$ 15,360</u>	<u>\$ 452,411</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Vouchers Payable	\$ -	\$ -	\$ -
Due To Other Funds	-	-	-
Deferred Assessments	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	-	-	-
Fund Balances Reserved For Debt Service	<u>50</u>	<u>15,360</u>	<u>452,411</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 50</u>	<u>\$ 15,360</u>	<u>\$ 452,411</u>



Debt Service Funds
Combining Balance Sheet
 At December 31, 2000
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1997 General Obligation Limited Tax Refunding	1997B General Obligation Limited Tax	1999 General Obligation Limited Tax	2000 General Obligation Limited Tax	Consolidated Road Improvement District Bond	Total
\$ 714	\$ 84,921	\$ 2,140	\$ 382	\$ 9,173	\$ 515,151
-	-	-	1,153,000	300,000	1,453,000
-	-	-	-	9,461	9,461
-	-	-	-	1,786	1,786
-	-	-	-	20,249	20,249
-	-	-	6,734	3,039	9,773
-	10,000	-	-	-	60,000
<u>\$ 714</u>	<u>\$ 94,921</u>	<u>\$ 2,140</u>	<u>\$ 1,160,116</u>	<u>\$ 343,708</u>	<u>\$ 2,069,420</u>
\$ -	\$ -	\$ -	\$ -	\$ 42	\$ 42
-	-	-	50	13	63
-	-	-	-	22,035	22,035
-	-	-	50	22,090	22,140
714	94,921	2,140	1,160,066	321,618	2,047,280
<u>\$ 714</u>	<u>\$ 94,921</u>	<u>\$ 2,140</u>	<u>\$ 1,160,116</u>	<u>\$ 343,708</u>	<u>\$ 2,069,420</u>



Debt Service Funds
Combining Statement Of Revenues, Expenditures
And Changes In Fund Balances

For The Year Ended December 31, 2000

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	1992 General Obligation Limited Tax	1992 General Obligation Limited Tax Refunding	1994 General Obligation Limited Tax
REVENUES			
Special Assessment	\$ -	\$ -	\$ -
Interest And Penalties	-	21	-
Miscellaneous	-	-	-
TOTAL REVENUES	-	21	-
EXPENDITURES			
Debt Service:			
Principal Retirement	180,000	440,000	515,000
Interest And Fiscal Charges	107,007	221,655	578,898
TOTAL EXPENDITURES	287,007	661,655	1,093,898
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(287,007)	(661,634)	(1,093,898)
OTHER FINANCING SOURCES			
Operating Transfers In	287,010	661,660	1,193,900
Proceeds Of Long-Term Debt	-	-	-
TOTAL OTHER FINANCING SOURCES	287,010	661,660	1,193,900
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	3	26	100,002
FUND BALANCE - Beginning Of Year	47	15,334	352,409
Residual Equity Transfers Out	-	-	-
FUND BALANCE - End Of Year	\$ 50	\$ 15,360	\$ 452,411



Debt Service Funds
Combining Statement Of Revenues, Expenditures
And Changes In Fund Balances

For The Year Ended December 31, 2000

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1997 General Obligation Limited Tax Refunding	1997B General Obligation Limited Tax	1999 General Obligation Limited Tax	2000 General Obligation Limited Tax	Consolidated Road Improvement District Bond	Total
\$ -	\$ -	\$ -	\$ -	\$ 13,263	\$ 13,263
-	62	-	6,684	19,623	26,390
<u>287,390</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>287,390</u>
<u>287,390</u>	<u>62</u>	<u>-</u>	<u>6,684</u>	<u>32,886</u>	<u>327,043</u>
790,000	95,000	160,000	-	35,000	2,215,000
<u>167,970</u>	<u>77,780</u>	<u>256,518</u>	<u>-</u>	<u>3,443</u>	<u>1,413,271</u>
<u>957,970</u>	<u>172,780</u>	<u>416,518</u>	<u>-</u>	<u>38,443</u>	<u>3,628,271</u>
<u>(670,580)</u>	<u>(172,718)</u>	<u>(416,518)</u>	<u>6,684</u>	<u>(5,557)</u>	<u>(3,301,228)</u>
670,580	182,780	416,520	-	-	3,412,450
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,153,382</u>	<u>-</u>	<u>1,153,382</u>
<u>670,580</u>	<u>182,780</u>	<u>416,520</u>	<u>1,153,382</u>	<u>-</u>	<u>4,565,832</u>
-	10,062	2	1,160,066	(5,557)	1,264,604
714	84,859	2,138	-	369,345	824,846
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(42,170)</u>	<u>(42,170)</u>
<u>\$ 714</u>	<u>\$ 94,921</u>	<u>\$ 2,140</u>	<u>\$ 1,160,066</u>	<u>\$ 321,618</u>	<u>\$ 2,047,280</u>



1992 General Obligation Limited Tax Bond Debt Service Fund
Statement of Revenues, Expenditures And Changes In Fund Balance
Budget (GAAP Basis) And Actual
 For The Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Debt Service:			
Principal Retirement	180,000	180,000	-
Interest And Fiscal Charges	<u>107,010</u>	<u>107,007</u>	<u>3</u>
TOTAL EXPENDITURES	<u>287,010</u>	<u>287,007</u>	<u>3</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(287,010)</u>	<u>(287,007)</u>	<u>3</u>
OTHER FINANCING SOURCES			
Operating Transfers In	<u>287,010</u>	<u>287,010</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>287,010</u>	<u>287,010</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-	3	3
FUND BALANCE - Beginning Of Year	<u>47</u>	<u>47</u>	<u>-</u>
FUND BALANCE - End Of Year	<u>\$ 47</u>	<u>\$ 50</u>	<u>\$ 3</u>



1992 General Obligation Limited Tax Refunding Bond Debt Service Fund
Statement of Revenues, Expenditures And Changes In Fund Balance
Budget (GAAP Basis) And Actual
 For The Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest And Penalties	\$ -	\$ 21	\$ 21
TOTAL REVENUES	<u>-</u>	<u>21</u>	<u>21</u>
EXPENDITURES			
Debt Service:			
Principal Retirement	440,000	440,000	-
Interest And Fiscal Charges	221,660	221,655	5
TOTAL EXPENDITURES	<u>661,660</u>	<u>661,655</u>	<u>5</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(661,660)</u>	<u>(661,634)</u>	<u>26</u>
OTHER FINANCING SOURCES			
Operating Transfers In	661,660	661,660	-
TOTAL OTHER FINANCING SOURCES	<u>661,660</u>	<u>661,660</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>26</u>	<u>26</u>
FUND BALANCE - Beginning Of Year	<u>15,334</u>	<u>15,334</u>	<u>-</u>
FUND BALANCE - End Of Year	<u>\$ 15,334</u>	<u>\$ 15,360</u>	<u>\$ 26</u>



1994 General Obligation Limited Tax Bond Debt Service Fund
Statement of Revenues, Expenditures And Changes In Fund Balance
Budget (GAAP Basis) And Actual
 For The Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Debt Service:			
Principal Retirement	515,000	515,000	-
Interest And Fiscal Charges	578,900	578,898	2
TOTAL EXPENDITURES	1,093,900	1,093,898	2
EXCESS OF EXPENDITURES OVER REVENUES	(1,093,900)	(1,093,898)	2
OTHER FINANCING SOURCES			
Operating Transfers In	1,093,900	1,193,900	100,000
TOTAL OTHER FINANCING SOURCES	1,093,900	1,193,900	100,000
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-	100,002	100,002
FUND BALANCE - Beginning Of Year	352,409	352,409	-
FUND BALANCE - End Of Year	\$ 352,409	\$ 452,411	\$ 100,002



1997 General Obligation Limited Tax Refunding Bond Debt Service Fund
Statement of Revenues, Expenditures And Changes In Fund Balance
Budget (GAAP Basis) And Actual
 For The Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Miscellaneous	\$ 287,390	\$ 287,390	\$ -
TOTAL REVENUES	<u>287,390</u>	<u>287,390</u>	<u>-</u>
EXPENDITURES			
Debt Service:			
Principal Retirement	790,000	790,000	-
Interest And Fiscal Charges	167,970	167,970	-
TOTAL EXPENDITURES	<u>957,970</u>	<u>957,970</u>	<u>-</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(670,580)</u>	<u>(670,580)</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating Transfers In	670,580	670,580	-
TOTAL OTHER FINANCING SOURCES	<u>670,580</u>	<u>670,580</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-	-	-
FUND BALANCE - Beginning Of Year	<u>714</u>	<u>714</u>	<u>-</u>
FUND BALANCE - End Of Year	<u>\$ 714</u>	<u>\$ 714</u>	<u>\$ -</u>



1997B General Obligation Limited Tax Bond Debt Service Fund
Statement of Revenues, Expenditures And Changes In Fund Balance
Budget (GAAP Basis) And Actual
 For The Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest And Penalties	\$ -	\$ 62	\$ 62
TOTAL REVENUES	<u>-</u>	<u>62</u>	<u>62</u>
EXPENDITURES			
Debt Service:			
Principal Retirement	95,000	95,000	-
Interest And Fiscal Charges	77,780	77,780	-
TOTAL EXPENDITURES	<u>172,780</u>	<u>172,780</u>	<u>-</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(172,780)</u>	<u>(172,718)</u>	<u>62</u>
OTHER FINANCING SOURCES			
Operating Transfers In	172,780	182,780	10,000
TOTAL OTHER FINANCING SOURCES	<u>172,780</u>	<u>182,780</u>	<u>10,000</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>10,062</u>	<u>10,062</u>
FUND BALANCE - Beginning Of Year	<u>84,859</u>	<u>84,859</u>	<u>-</u>
FUND BALANCE - End Of Year	<u>\$ 84,859</u>	<u>\$ 94,921</u>	<u>\$ 10,062</u>



1999 General Obligation Limited Tax Bond Debt Service Fund
Statement of Revenues, Expenditures And Changes In Fund Balance
Budget (GAAP Basis) And Actual
 For The Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Debt Service:			
Principal Retirement	160,000	160,000	-
Interest And Fiscal Charges	<u>256,520</u>	<u>256,518</u>	<u>2</u>
TOTAL EXPENDITURES	<u>416,520</u>	<u>416,518</u>	<u>-</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(416,520)</u>	<u>(416,518)</u>	<u>2</u>
OTHER FINANCING SOURCES			
Operating Transfers In	<u>416,520</u>	<u>416,520</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>416,520</u>	<u>416,520</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-	2	2
FUND BALANCE - Beginning Of Year	<u>2,138</u>	<u>2,138</u>	<u>-</u>
FUND BALANCE - End Of Year	<u>\$ 2,138</u>	<u>\$ 2,140</u>	<u>\$ 2</u>



Consolidated Road Improvement District Bond Debt Service Fund
Statement of Revenues, Expenditures And Changes In Fund Balance
Budget (GAAP Basis) And Actual
 For The Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Special Assessment	\$ 13,040	\$ 13,263	\$ 223
Interest And Penalties	5,100	19,623	14,523
TOTAL REVENUES	<u>18,140</u>	<u>32,886</u>	<u>14,746</u>
EXPENDITURES			
Debt Service:			
Principal Retirement	35,000	35,000	-
Interest And Fiscal Charges	3,450	3,443	7
TOTAL EXPENDITURES	<u>38,450</u>	<u>38,443</u>	<u>7</u>
EXCESS OF REVENUES OVER EXPENDITURES	(20,310)	(5,557)	14,753
FUND BALANCE - Beginning Of Year	369,345	369,345	-
Residual Equity Transfers Out	-	(42,170)	(42,170)
FUND BALANCE - End Of Year	<u>\$ 349,035</u>	<u>\$ 321,618</u>	<u>\$ (27,417)</u>