



CAPITAL PROJECT FUNDS

Capital Project Funds account for financial resources to be used for acquisition and/or construction of major capital facilities. These funds are reported on the modified accrual basis. Revenues are recognized when they are measurable and available for operations in the current year or when cash is received. Expenditures are recorded when incurred.

Public Works Construction – Established to account for funding and disbursement of monies received from state and federal grants and through budgeted allocation from the *Roads Fund* and *Vehicle License Fee Fund* for construction of county roads.

Road Improvement Districts – Established to account for road improvement construction within established road improvement districts. Financing is provided by the *Roads Fund* and special assessment proceeds from benefiting properties.

Real Estate Excise Tax County Improvement – Established by Ordinance No. 91-55 to account for 72% of the proceeds of an excise tax allowed under R.C.W. 82.46 on the sale of real property in the unincorporated county. The monies are to be used for new capital projects or major repairs/enhancements to existing county structures and facilities.

% For Arts Construction – Established to account for activities financed through the 1% for Arts Program. 1% of the cost of eligible construction projects is set aside for selection, acquisition, execution, display, placement and maintenance of works of art.

Administration Building And Facilities – Established by Ordinance No. 89-181 to account for the acquisition and/or construction of new buildings and/or facilities for county use. Funding was provided from real estate excise tax proceeds. Original plans for an administration building have been abandoned and the excise tax proceeds are no longer deposited to this fund. Remaining fund balance will be devoted to issues related to another possible administration building.

Permanent Jail Construction – Established to account for costs related to the design and construction of a new permanent jail facility. Financing is provided from a general obligation bond issue.

Parks Construction – Established to account revenues such as impact fees allocated for parks construction.

Parking Facility Fund – Established to account for costs related to the design, land acquisition and construction of a new parking facility to serve the County City Building. Financing is provided from a general obligation bond issue.

950 Building Acquisition – Established to account for costs associated with the purchase of land and facilities and the necessary remodeling of an office building to provide storage space relative to the daily operations of the Prosecuting Attorney and the County Clerk. A loan from the *Sewer Utility* and *General Fund* budget allocations provided financing. During 2001 the loan was repaid and the fund was closed.



**Capital Project Funds
Combining Balance Sheet**

At December 31, 2001

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	Public Works Construction	Road Improvement Districts Construction	Real Estate Excise Tax County Improvement
ASSETS			
Cash In Treasury Pool	\$ 19,771,472	\$ 2,317	\$ 4,809,722
Cash And Investments With Trustee	541,827	-	86,135
Investments	-	-	-
Accounts Receivable, Net	5,364	-	-
Due From Other Funds	2,264,437	-	-
Due From Other Governments	3,199,726	-	-
TOTAL ASSETS	\$ 25,782,826	\$ 2,317	\$ 4,895,857
LIABILITIES AND FUND BALANCES			
Liabilities			
Vouchers And Accounts Payable	\$ 2,006,661	\$ -	\$ 226,787
Due To Other Funds	74,190	269,829	417,793
Accrued Wages And Benefits Payable	32,317	-	2,158
Deferred Revenue	-	-	-
Advances From Other Funds	-	626,700	-
Total Liabilities	2,113,168	896,529	646,738
Fund Balances			
Reserved For Continuing Appropriations	23,669,658	-	4,249,119
Unreserved	-	(894,212)	-
Total Fund Balances	23,669,658	(894,212)	4,249,119
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,782,826	\$ 2,317	\$ 4,895,857



Capital Project Funds
Combining Balance Sheet
 At December 31, 2001
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<u>% for Arts Construction</u>	<u>Administration Building And Facilities</u>	<u>Permanent Jail Construction</u>	<u>Parks Construction</u>	<u>Parking Facility</u>	<u>Total</u>
\$ 28,446	\$ 36,295	\$ 15,377,508	\$ 1,363,503	\$ 131,731	\$ 41,520,994
-	-	1,263,250	-	-	1,891,212
-	-	12,300,000	-	-	12,300,000
-	-	-	-	-	5,364
352,350	-	154,502	-	-	2,771,289
-	-	-	81,946	-	3,281,672
<u>\$ 380,796</u>	<u>\$ 36,295</u>	<u>\$ 29,095,260</u>	<u>\$ 1,445,449</u>	<u>\$ 131,731</u>	<u>\$ 61,770,531</u>
\$ 135,499	\$ -	\$ 2,420,425	\$ 153,593	\$ 30	\$ 4,942,995
101,806	5,030	359,766	8,206	131,701	1,368,321
-	218	34,070	-	-	68,763
-	-	-	449,983	-	449,983
-	-	-	-	-	626,700
<u>237,305</u>	<u>5,248</u>	<u>2,814,261</u>	<u>611,782</u>	<u>131,731</u>	<u>7,456,762</u>
143,491	31,047	26,280,999	833,667	-	55,207,981
-	-	-	-	-	(894,212)
<u>143,491</u>	<u>31,047</u>	<u>26,280,999</u>	<u>833,667</u>	<u>-</u>	<u>54,313,769</u>
<u>\$ 380,796</u>	<u>\$ 36,295</u>	<u>\$ 29,095,260</u>	<u>\$ 1,445,449</u>	<u>\$ 131,731</u>	<u>\$ 61,770,531</u>



Capital Project Funds
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances
 For The Year Ended December 31, 2001
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	Public Works Construction	Road Improvement Districts Construction	Real Estate Excise Tax County Improvement
REVENUES			
Taxes	\$ -	\$ -	\$ 3,305,105
Intergovernmental Revenues	7,233,520	-	220,051
Charges For Services	1,020,222	-	-
Interest	-	-	-
Miscellaneous	-	-	350
TOTAL REVENUES	8,253,742	-	3,525,506
EXPENDITURES			
Capital Projects:			
General Government	-	-	2,897,457
Public Safety	-	-	95,097
Legal And Judicial	-	-	16,180
Transportation	15,831,897	-	-
Culture And Recreation	-	-	-
Debt Service:			
Interest	-	42,302	-
TOTAL EXPENDITURES	15,831,897	42,302	3,008,734
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(7,578,155)	(42,302)	516,772
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	12,986,356	-	750,000
Operating Transfers Out	-	-	(1,001,360)
TOTAL OTHER FINANCING SOURCES (USES)	12,986,356	-	(251,360)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	5,408,201	(42,302)	265,412
FUND BALANCES - Beginning Of Year	18,261,457	(851,910)	3,983,707
Residual Equity Transfers Out	-	-	-
FUND BALANCES - End Of Year	\$ 23,669,658	\$ (894,212)	\$ 4,249,119



Capital Project Funds
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances
 For The Year Ended December 31, 2001
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<u>% For Arts Construction</u>	<u>Administration Building And Facilities</u>	<u>Permanent Jail Construction</u>	<u>Parks Construction</u>	<u>Parking Facility</u>	<u>950 Building Acquisition</u>	<u>Total</u>
\$ -	\$ -	\$ 1,609,385	\$ -	\$ -	\$ -	\$ 4,914,490
-	-	-	231,562	-	-	7,685,133
-	-	-	523,980	-	-	1,544,202
-	-	1,207,511	-	-	-	1,207,511
-	-	-	26,050	-	-	26,400
-	-	2,816,896	781,592	-	-	15,377,736
-	18,605	-	-	59,411	-	2,975,473
-	-	22,976,505	-	-	-	23,071,602
-	-	-	-	-	-	16,180
-	-	-	43,745	-	-	15,875,642
239,469	-	-	1,318,261	-	-	1,557,730
-	-	-	-	-	18,116	60,418
239,469	18,605	22,976,505	1,362,006	59,411	18,116	43,557,045
(239,469)	(18,605)	(20,159,609)	(580,414)	(59,411)	(18,116)	(28,179,309)
350,550	-	7,071,220	204,057	-	458,913	21,821,096
-	-	(650,893)	-	-	-	(1,652,253)
350,550	-	6,420,327	204,057	-	458,913	20,168,843
111,081	(18,605)	(13,739,282)	(376,357)	(59,411)	440,797	(8,010,466)
32,410	49,652	40,020,281	1,210,024	191,112	(440,797)	62,455,936
-	-	-	-	(131,701)	-	(131,701)
\$ 143,491	\$ 31,047	\$ 26,280,999	\$ 833,667	\$ -	\$ -	\$ 54,313,769



Public Works Construction Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental Revenues	\$ 21,314,000	\$ 7,233,520	\$ (14,080,480)
Charges For Services	2,351,000	1,020,222	(1,330,778)
TOTAL REVENUES	<u>23,665,000</u>	<u>8,253,742</u>	<u>(15,411,258)</u>
EXPENDITURES			
Capital Projects:			
Transportation	46,110,000	15,831,897	30,278,103
TOTAL EXPENDITURES	<u>46,110,000</u>	<u>15,831,897</u>	<u>30,278,103</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(22,445,000)</u>	<u>(7,578,155)</u>	<u>14,866,845</u>
OTHER FINANCING SOURCES			
Operating Transfers In	12,766,000	12,986,356	220,356
TOTAL OTHER FINANCING SOURCES	<u>12,766,000</u>	<u>12,986,356</u>	<u>220,356</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(9,679,000)	5,408,201	15,087,201
FUND BALANCES - Beginning Of Year	<u>18,261,457</u>	<u>18,261,457</u>	<u>-</u>
FUND BALANCES - End Of Year	<u>\$ 8,582,457</u>	<u>\$ 23,669,658</u>	<u>\$ 15,087,201</u>



Road Improvement Districts Construction Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
 For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ —	\$ —	\$ —
EXPENDITURES			
Debt Service:			
Interest	43,000	42,302	698
TOTAL EXPENDITURES	<u>43,000</u>	<u>42,302</u>	<u>698</u>
EXCESS OF EXPENDITURES OVER REVENUES	(43,000)	(42,302)	698
FUND BALANCES - Beginning Of Year	<u>(851,910)</u>	<u>(851,910)</u>	—
FUND BALANCES - End Of Year	<u><u>\$ (894,910)</u></u>	<u><u>\$ (894,212)</u></u>	<u><u>\$ 698</u></u>



Real Estate Excise Tax County Improvement Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
 For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes	\$ 2,300,000	\$ 3,305,105	\$ 1,005,105
Intergovernmental Revenues	318,920	220,051	(98,869)
Miscellaneous	-	350	350
TOTAL REVENUES	<u>2,618,920</u>	<u>3,525,506</u>	<u>906,586</u>
EXPENDITURES			
Capital Projects:			
General Government	3,248,900	2,897,457	351,443
Public Safety	1,225,660	95,097	1,130,563
Legal And Judicial	54,000	16,180	37,820
TOTAL EXPENDITURES	<u>4,528,560</u>	<u>3,008,734</u>	<u>1,519,826</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,909,640)</u>	<u>516,772</u>	<u>2,426,412</u>
OTHER FINANCING USES			
Operating Transfers In	750,000	750,000	-
Operating Transfers Out	(1,001,360)	(1,001,360)	-
TOTAL OTHER FINANCING USES	<u>(251,360)</u>	<u>(251,360)</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(2,161,000)</u>	<u>265,412</u>	<u>2,426,412</u>
FUND BALANCES - Beginning Of Year	<u>3,983,707</u>	<u>3,983,707</u>	<u>-</u>
FUND BALANCES - End Of Year	<u>\$ 1,822,707</u>	<u>\$ 4,249,119</u>	<u>\$ 2,426,412</u>



% For Arts Construction Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
 For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ —	\$ —	\$ —
EXPENDITURES			
Capital Projects:			
Culture And Recreation	480,000	239,469	240,531
TOTAL EXPENDITURES	480,000	239,469	240,531
EXCESS OF EXPENDITURES OVER REVENUES	(480,000)	(239,469)	240,531
OTHER FINANCING SOURCES			
Operating Transfers In	450,000	350,550	(99,450)
TOTAL OTHER FINANCING SOURCES	450,000	350,550	(99,450)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(30,000)	111,081	141,081
FUND BALANCES - Beginning Of Year	32,410	32,410	—
FUND BALANCES - End Of Year	\$ 2,410	\$ 143,491	\$ 141,081



Administration Building And Facilities Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ —	\$ —	\$ —
EXPENDITURES			
Capital Projects:			
General Government	17,600	18,605	(1,005)
TOTAL EXPENDITURES	<u>17,600</u>	<u>18,605</u>	<u>(1,005)</u>
EXCESS OF EXPENDITURES OVER REVENUES	(17,600)	(18,605)	(1,005)
FUND BALANCES - Beginning Of Year	49,652	49,652	—
FUND BALANCES - End Of Year	<u>\$ 32,052</u>	<u>\$ 31,047</u>	<u>\$ (1,005)</u>



Permanent Jail Construction Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
 For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Taxes	\$ -	\$ 1,609,385	\$ 1,609,385
Intergovernmental Revenues	200,000	-	(200,000)
Interest	-	1,207,511	1,207,511
TOTAL REVENUES	<u>200,000</u>	<u>2,816,896</u>	<u>2,616,896</u>
EXPENDITURES			
Capital Projects:			
Public Safety	<u>39,835,870</u>	<u>22,976,505</u>	<u>16,859,365</u>
TOTAL EXPENDITURES	<u>39,835,870</u>	<u>22,976,505</u>	<u>16,859,365</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(39,635,870)</u>	<u>(20,159,609)</u>	<u>19,476,261</u>
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	7,021,220	7,071,220	50,000
Operating Transfers Out	<u>(760,350)</u>	<u>(650,893)</u>	<u>109,457</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,260,870</u>	<u>6,420,327</u>	<u>159,457</u>
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES (USES)	<u>(33,375,000)</u>	<u>(13,739,282)</u>	<u>19,635,718</u>
FUND BALANCES - Beginning Of Year	<u>40,020,281</u>	<u>40,020,281</u>	<u>-</u>
FUND BALANCES - End Of Year	<u>\$ 6,645,281</u>	<u>\$ 26,280,999</u>	<u>\$ 19,635,718</u>



Parks Construction Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
 For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental Revenues	\$ 1,435,460	\$ 126,747	\$ (1,308,713)
Charges For Services	18,520	523,980	505,460
Miscellaneous	10,600	26,050	15,450
TOTAL REVENUES	<u>1,464,580</u>	<u>676,777</u>	<u>(787,803)</u>
EXPENDITURES			
Capital Projects:			
Transportation	461,260	43,745	417,515
Culture And Recreation	1,825,160	1,318,261	506,899
TOTAL EXPENDITURES	<u>2,286,420</u>	<u>1,362,006</u>	<u>924,414</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(821,840)</u>	<u>(685,229)</u>	<u>136,611</u>
OTHER FINANCING SOURCES			
Operating Transfers In	52,800	204,057	151,257
TOTAL OTHER FINANCING SOURCES	<u>52,800</u>	<u>204,057</u>	<u>151,257</u>
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES	<u>(769,040)</u>	<u>(481,172)</u>	<u>287,868</u>
FUND BALANCES - Beginning Of Year	<u>1,210,024</u>	<u>1,210,024</u>	<u>-</u>
FUND BALANCES - End Of Year	<u>\$ 440,984</u>	<u>\$ 728,852</u>	<u>\$ 287,868</u>



Parking Facility Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
 For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ —	\$ —	\$ —
EXPENDITURES			
Capital Projects:			
General Government	59,600	59,411	189
TOTAL EXPENDITURES	<u>59,600</u>	<u>59,411</u>	<u>189</u>
EXCESS OF EXPENDITURES OVER REVENUES	(59,600)	(59,411)	189
FUND BALANCES - Beginning Of Year	191,112	191,112	—
Residual Equity Transfers Out	—	(131,701)	(131,701)
FUND BALANCES - End Of Year	<u>\$ 131,512</u>	<u>\$ —</u>	<u>\$ (131,512)</u>



950 Building Acquisition Capital Project Fund
Statement Of Revenues, Expenditures And Changes In Fund Balances
Budget (Gaap Basis) And Actual
 For The Year Ended December 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Debt Service:			
Interest	50,000	18,116	31,884
TOTAL EXPENDITURES	50,000	18,116	31,884
EXCESS OF EXPENDITURES OVER REVENUES	(50,000)	(18,116)	31,884
OTHER FINANCING SOURCES			
Operating Transfers In	300,000	458,913	158,913
TOTAL OTHER FINANCING SOURCES	300,000	458,913	158,913
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	250,000	440,797	190,797
FUND BALANCES - Beginning Of Year	(440,797)	(440,797)	-
FUND BALANCES - End Of Year	\$ (190,797)	\$ -	\$ 190,797