



STATISTICAL SECTION

The statistical section includes certain financial and nonfinancial data to provide context for interpreting information in the financial statements, note disclosures, and required supplementary information. The additional information is provided to present the economic, financial, and social framework in which the county operates, and to assist the financial statement users to better understand the overall operations and financial health of *Pierce County*.

Financial Trends – Schedules 1 through 4 present trend information to provide historical context for county financial performance and financial health.

Revenue Capacity – Schedules 5 through 8 present information on key factors that affect the county's ability to generate property and sales taxes.

Debt Capacity – Schedules 9 through 12 present information to help the reader assess affordability of current levels of outstanding debt and assess ability of the county to issue additional debt in the future.

Demographic and Economic Information – Schedules 13 and 14 present demographic and economic indicators to help the reader understand the environment in which the county financial activities take place, and to provide a history of county operations and comparisons with other governments.

Operating Information – Schedules 15 and 16 present information about county operations and resources to help the reader understand how county financial information relates to services the county provides and to the activities the county performs.



SCHEDULE 1

NET ASSETS BY COMPONENT
Last Seven Fiscal Years
 (Accrual Basis of Accounting)

	FISCAL YEARS (In Thousands)						
	2002	2003	2004	2005	2006	2007	2008
Governmental Activities:							
Invested in capital assets, net of related debt	\$ 513,292	\$ 572,715	\$ 617,878	\$ 632,997	\$ 634,239	\$ 736,374	\$ 797,668
Restricted	107,320	111,355	128,817	135,781	173,790	133,111	89,692
Unrestricted	70,511	78,290	88,578	90,296	92,329	99,539	91,687
Total Net Assets - Governmental Activities	691,123	762,360	835,273	859,074	900,358	969,024	979,047
Business-Type Activities:							
Invested in capital assets, net of related debt	332,823	348,531	357,376	371,875	391,180	401,965	434,788
Restricted	60,590	44,037	39,905	43,327	45,124	46,860	37,948
Unrestricted	22,584	25,238	31,635	26,120	26,374	25,015	29,763
Total Net Assets - Business-Type Activities	415,997	417,806	428,916	441,322	462,678	473,840	502,499
Total Primary Government:							
Invested in capital assets, net of related debt	846,115	921,246	975,254	1,004,872	1,025,419	1,138,339	1,232,456
Restricted	167,910	155,392	168,722	179,108	218,914	179,971	127,640
Unrestricted	93,095	103,528	120,213	116,416	118,703	124,554	121,450
Total Net Assets - Primary Government	\$ 1,107,120	\$ 1,180,166	\$ 1,264,189	\$ 1,300,396	\$ 1,363,036	\$ 1,442,864	\$ 1,481,546

Note: The county adopted full accrual accounting for governmental and business-type activities in 2002 with implementation of GASB Statement No. 34.



SCHEDULE 2

CHANGES IN NET ASSETS
Last Seven Fiscal Years
 (Accrual Basis of Accounting)
 Page 1 of 2

	FISCAL YEARS (In Thousands)						
	2002 (Restated)	2003 (Restated)	2004 (Restated)	2005 (Restated)	2006	2007	2008
EXPENSES							
Governmental Activities:							
General Government	\$ 26,430	\$ 29,878	\$ 28,876	\$ 38,424	39,872	\$ 40,973	\$ 50,184
Public Safety	102,676	110,194	114,093	118,726	122,964	134,277	144,659
Physical Environment	12,031	9,495	10,789	16,067	22,367	14,568	18,155
Transportation	39,751	39,622	43,747	64,561	62,054	50,165	66,850
Legal And Judicial	54,775	55,218	58,402	61,355	64,736	70,757	74,058
Economic Environment	28,181	28,849	29,029	33,614	35,196	38,745	37,296
Health And Human Services	100,330	98,065	100,518	85,742	83,413	91,028	55,175
Culture And Recreation	2,703	8,740	8,738	10,241	10,346	10,752	9,793
Interest On Long-Term Debt	3,290	2,898	2,791	1,489	3,786	5,151	5,507
Total Expenses - Governmental Activities	370,167	382,959	396,983	430,219	444,734	456,416	461,677
Business-Type Activities:							
Sewer Utility	25,596	26,113	27,441	30,259	32,099	38,144	38,443
Chambers Bay Golf Course	-	-	-	-	-	3,770	6,666
Solid Waste Landfill Reserve	61	114	-	40	10	1	-
Solid Waste Management	2,929	2,881	3,194	4,204	3,372	3,516	3,878
Airport	432	528	476	539	528	580	790
Ferry Services	2,495	2,074	2,687	2,457	3,010	4,992	5,422
Golf Course	1,088	1,014	1,038	1,766	1,874	2,015	2,030
Water Utility	77	18	6	92	48	54	86
Total Expenses - Business-Type Activities	32,678	32,742	34,842	39,357	40,941	53,072	57,315
Total Expenses - Primary Government	402,845	415,701	431,825	469,576	485,675	509,488	518,992
PROGRAM REVENUES							
Governmental Activities:							
Charges For Services:							
General Government	12,854	13,402	13,850	14,234	17,896	18,736	19,318
Physical Environment	12,819	13,373	12,774	14,246	15,287	15,405	15,923
Legal And Judicial	8,073	8,977	8,549	11,836	12,337	15,241	17,304
Economic Environment	8,066	8,474	8,535	11,506	16,305	20,827	11,865
Other Activities	4,594	5,894	8,240	8,820	8,004	7,815	9,325
Operating Grants And Contributions	170,156	172,344	180,761	156,042	154,182	160,027	119,828
Capital Grants And Contributions	19,531	17,793	11,057	6,295	9,331	24,331	24,834
Total Program Revenues - Governmental Activities	236,093	240,257	243,766	222,979	233,342	262,382	218,397



SCHEDULE 2

**CHANGES IN NET ASSETS
Last Seven Fiscal Years**
(Accrual Basis of Accounting)
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	FISCAL YEARS (In Thousands)						
	2002	2003	2004	2005	2006	2007	2008
	(Restated)	(Restated)	(Restated)	(Restated)			
Business-Type Activities:							
Charges For Services:							
Sewer Utility	22,043	22,791	25,023	28,479	29,235	33,150	33,115
Other Activities	5,633	5,292	7,039	6,658	7,969	13,613	16,068
Operating Grants And Contributions	1,253	550	1,280	642	2,782	994	1,153
Capital Grants And Contributions	10,338	7,286	10,702	15,321	18,183	15,804	35,018
Total Program Revenues - Business-Type Activities	39,267	35,919	44,044	51,100	58,169	63,561	85,354
Total Program Revenues - Primary Government	275,360	276,176	287,810	274,079	291,511	325,943	303,751
NET REVENUE (EXPENSE)							
Governmental Activities	(134,074)	(142,702)	(153,217)	(207,240)	(211,392)	(194,034)	(243,280)
Business-Type Activities	6,589	3,177	9,202	11,743	17,228	10,489	28,039
TOTAL NET EXPENSE - Primary Government	\$ (127,485)	\$ (139,525)	\$ (144,015)	\$ (195,497)	\$ (194,164)	\$ (183,545)	\$ (215,241)
GENERAL REVENUES AND OTHER							
CHANGES IN NET ASSETS							
Governmental Activities:							
Taxes	\$ 184,963	\$ 200,531	\$ 207,923	\$ 221,340	\$ 233,599	\$ 240,057	\$ 238,049
Investment Earnings	9,535	5,869	7,559	8,499	16,649	19,268	12,410
Miscellaneous	(2,603)	4,691	1,675	1,033	5,411	3,474	2,706
Transfers	(897)	(289)	(1,513)	177	(2,983)	653	138
Total Governmental Activities	190,998	210,802	215,644	231,049	252,676	263,452	253,303
Business-Type Activities:							
Investment Earnings	3,383	830	213	557	852	1,115	617
Miscellaneous	(1,720)	(2,487)	181	286	293	211	141
Transfers	897	289	1,513	(177)	2,983	(653)	(138)
Total Business-Type Activities	2,560	(1,368)	1,907	666	4,128	673	620
Total Primary Government	193,558	209,434	217,551	231,715	256,804	264,125	253,923
CHANGE IN NET ASSETS							
Governmental Activities	56,924	68,100	62,427	23,809	41,284	69,418	10,023
Business-Type Activities	9,149	1,809	11,109	12,409	21,356	11,162	28,659
TOTAL CHANGE IN NET ASSETS OF PRIMARY GOVERNMENT	\$ 66,073	\$ 69,909	\$ 73,536	\$ 36,218	\$ 62,640	\$ 80,580	\$ 38,682

Notes:

- The full accrual basis of accounting has been used for both governmental and business-type activities since the county implemented GASB Statement No. 34 in 2002.
- Certain restatements were made to enhance comparability with the current data.



SCHEDULE 3

FUND BALANCES - GOVERNMENTAL FUNDS
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	FISCAL YEARS (In Thousands)									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund										
Reserved For:										
Advances To Other Funds	\$ 135	\$ 403	\$ 466	\$ 61	\$ 3,042	\$ 2,991	\$ 3,150	\$ 390	\$ 159	\$ 159
Inventory	281	388	245	264	168	177	179	166	-	-
Prepaid Insurance	7	-	250	-	-	-	-	-	-	-
Other Purposes	-	376	490	364	442	267	348	3,202	475	544
Unreserved	21,840	25,619	26,608	25,749	25,533	25,081	24,752	28,381	36,426	28,602
Total General Fund	\$ 22,263	\$ 26,786	\$ 28,059	\$ 26,438	\$ 29,185	\$ 28,516	\$ 28,429	\$ 32,139	\$ 37,060	\$ 29,305
All Other Governmental Funds										
Reserved For:										
Specific Program Use	\$ -	\$ 273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventory	-	53	92	98	78	102	98	63	-	-
Property Purchases	-	-	1,787	1,301	-	-	-	-	-	-
Potential Refund	-	-	331	331	603	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	13	13
Other Purposes	-	-	-	-	-	-	-	-	-	150
Unreserved Reported In:										
Special Revenue Funds	55,071	55,369	46,490	63,751	76,662	85,676	90,215	103,364	94,029	71,071
Debt Service Funds	825	2,047	1,060	857	770	607	1,130	1,370	1,657	400
Capital Project Funds	17,855	62,456	54,314	43,047	37,801	43,529	49,056	71,229	45,126	24,934
Total All Other Governmental Funds	\$ 73,751	\$ 120,198	\$ 104,074	\$ 109,385	\$ 115,914	\$ 129,914	\$ 140,499	\$ 176,026	\$ 140,825	\$ 96,568



SCHEDULE 4

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

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	FISCAL YEARS (In Thousands)									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues										
Taxes	\$ 145,919	\$ 157,784	\$ 169,772	\$ 184,014	\$ 200,652	\$ 206,639	\$ 222,199	\$ 234,326	\$ 238,417	\$ 235,668
Licenses And Permits	5,310	5,187	5,531	6,010	6,662	7,191	9,148	8,654	8,758	6,804
Intergovernmental Revenue	149,926	152,770	175,911	182,752	175,970	179,872	150,681	160,484	173,226	127,663
Charges For Services	39,009	42,410	45,532	47,531	51,536	50,937	55,058	56,103	63,854	59,882
Fines And Forfeits	3,984	4,615	4,756	5,754	5,252	5,297	6,293	5,895	7,070	8,158
Interest And Penalties	9,523	14,498	13,357	9,358	5,846	7,356	8,216	16,504	19,402	13,329
Miscellaneous	3,753	2,860	2,632	3,426	4,042	4,534	5,023	6,364	4,953	5,659
Total Revenue	357,424	380,124	417,491	438,845	449,960	461,826	456,618	488,330	515,680	457,163
Expenditures										
General Government	28,179	29,345	31,548	33,809	33,735	36,634	38,027	38,254	40,813	44,572
Public Safety	83,867	89,300	96,556	102,254	111,060	115,676	115,431	121,121	130,777	137,724
Physical Environment	22,670	23,569	32,373	27,447	38,317	28,077	33,323	47,269	23,937	26,171
Legal And Judicial	45,784	47,811	51,699	54,512	54,974	57,992	61,161	64,719	70,159	73,775
Transportation	33,186	32,895	35,977	37,296	37,535	40,045	40,990	42,161	48,054	56,421
Economic Environment	13,582	15,542	16,459	16,337	16,326	16,018	18,586	35,647	39,064	37,344
Health And Human Services	73,318	90,674	110,455	100,351	98,142	100,582	86,387	84,000	91,320	54,918
Culture And Recreation	6,594	6,814	7,285	8,821	9,240	10,406	9,389	9,976	11,321	11,830
Capital Projects	28,185	27,462	43,497	49,266	37,479	37,692	48,224	52,591	81,025	56,236
Debt Service:										
Principal	1,990	2,215	2,305	2,939	3,889	2,959	3,216	3,417	4,385	4,439
Interest And Fiscal Charges	1,564	1,654	2,858	3,240	2,959	2,751	2,252	3,769	4,891	4,687
Total Expenditures	338,919	367,281	431,012	436,272	443,656	448,832	456,986	502,924	545,746	508,117
Excess (Deficiency) Of Revenues Over (Under) Expenditures	\$ 18,505	\$ 12,843	\$ (13,521)	\$ 2,573	\$ 6,304	\$ 12,994	\$ (368)	\$ (14,594)	\$ (30,066)	\$ (50,954)



SCHEDULE 4

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

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	FISCAL YEARS (In Thousands)									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Other Financing Sources (Uses):										
Sale Of Capital Assets	\$ 3,566	\$ 3,366	\$ 512	\$ 1,659	\$ 2,002	\$ 1,774	\$ 592	\$ 394	\$ 2,345	\$ 1,650
General Obligation Bonds Issued	5,187	36,885	-	-	8,319	-	42,279	60,119	-	-
Premium On Bonds Sold	-	-	-	-	-	-	2,438	1,142	-	-
Discount On Bonds Sold	-	-	-	-	-	-	-	(278)	-	-
Payments For Refunded Bond	(2,735)	-	-	-	(8,256)	-	(35,004)	-	-	-
Redemption Of Bond Anticipation Note	-	(1,070)	-	-	-	-	-	(10,094)	-	-
General Long-Term Debt - Contracts	-	-	-	-	-	-	1,324	1,471	-	-
Transfers In	28,124	36,693	31,227	30,353	28,437	40,605	41,871	36,453	53,114	43,399
Transfers Out	(29,438)	(37,900)	(33,216)	(37,155)	(31,655)	(42,072)	(42,635)	(39,770)	(55,295)	(46,257)
Total Other Financing Sources (Uses)	4,704	37,974	(1,477)	(5,143)	(1,153)	307	10,865	49,437	164	(1,208)
Extraordinary And Special Items	-	-	-	-	4,241	-	-	4,450	-	-
Net Change In Fund Balances	23,209	50,817	(14,998)	(2,570)	9,392	13,301	10,497	39,293	(29,902)	(52,162)
Change In Reserves	129	154	144	(245)	(116)	33	(2)	(48)	(228)	-
Total Change In Fund Balances	\$ 23,338	\$ 50,971	\$ (14,854)	\$ (2,815)	\$ 9,276	\$ 13,334	\$ 10,495	\$ 39,245	\$ (30,130)	\$ (52,162)
Debt Service As A Percentage Of Noncapital Expenditures	N/A	N/A	N/A	1.64%	1.76%	1.42%	1.38%	1.74%	2.07%	2.10%

Note: Data to calculate debt service as a percentage of noncapital expenditures is not available prior to the county implementing GASB 34 in fiscal year 2002.



SCHEDULE 5

TAXABLE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(Property Values In Thousands)

(1) LEVY YEAR	REAL PROPERTY		PERSONAL PROPERTY		TOTAL PROPERTY		(2) RATIO OF ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE	TOTAL DIRECT TAX RATE (Per \$1,000 of Assessed Valuation)
	TAXABLE VALUE	ESTIMATED ACTUAL VALUE	TAXABLE VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
1999	\$ 33,236,281	\$ 36,363,546	\$ 2,007,216	\$ 2,009,226	\$ 35,243,497	\$ 38,372,772	91.8 %	\$ 3.9655
2000	35,741,729	38,723,434	2,190,653	2,190,653	37,932,382	40,914,086	92.7	4.0091
2001	39,188,940	42,093,384	2,275,314	2,317,021	41,464,255	44,410,405	93.4	3.9863
2002	42,631,871	45,989,074	2,387,334	2,443,535	45,019,205	48,432,609	93.0	3.8349
2003	44,036,073	49,312,512	2,503,759	2,672,101	46,539,832	51,984,613	89.5	3.8096
2004	46,849,118	54,730,278	2,522,225	2,683,218	49,371,343	57,413,496	86.0	3.7772
2005	50,650,223	52,870,796	2,542,008	2,931,959	53,192,231	55,802,755	95.3	3.6661
2006	61,380,683	70,229,614	2,575,165	2,690,872	63,955,847	72,920,486	87.7	3.1961
2007	76,225,875	87,015,839	2,748,111	2,877,603	78,973,986	89,893,442	87.9	2.7014
2008	86,301,436	99,083,165	3,053,434	3,160,905	89,354,871	102,244,070	87.4	2.4844

Source: Pierce County Assessor-Treasurer

Note: Detail information about major components of real and personal property is not available.

(1) Property taxes are levied in the current year on the prior year assessed valuations.

(2) Ratios provided by Pierce County Assessor-Treasurer.



SCHEDULE 6

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
 (Per \$1,000 Of Assessed Valuation)

LEVY YEAR	COUNTY				STATE	PORT OF TACOMA	RURAL LIBRARIES	CITIES AND TOWNS	FIRE PROTECTION DISTRICTS	PARK DISTRICTS	SCHOOLS	OTHER DISTRICTS	TOTAL DIRECT AND OVERLAPPING RATES
	TOTAL	GENERAL	CONSERVATION FUTURES	ROAD LEVY									
1999	\$ 3.9655	\$ 1.6530	\$ 0.0625	\$ 2.2500	\$ 3.3195	\$ 0.1859	\$ 0.5623	\$ 3.1843	\$ 1.7958	\$ 0.8826	\$ 5.4356	\$ 2.3970	\$ 15.1216
2000	4.0091	1.6966	0.0625	2.2500	3.1806	0.1873	0.5524	3.2035	1.8052	1.1161	5.9695	–	15.6087
2001	3.9863	1.6859	0.0625	2.2379	2.9987	0.1788	0.5096	3.2011	1.8326	0.8682	5.7974	–	15.1766
2002	3.8349	1.6173	0.0600	2.1576	2.9160	0.1859	0.4959	3.0777	1.9210	0.9775	5.6816	–	14.8815
2003	3.8096	1.6119	0.0609	2.1368	2.9380	0.1840	0.4816	3.2258	1.9984	0.9627	5.6903	1.2446	14.9983
2004	3.7772	1.5545	0.0592	2.1635	3.0259	0.1863	0.4756	3.1620	2.0383	0.9715	5.5506	0.2380	14.9302
2005	3.6661	1.5283	0.0572	2.0806	2.9118	0.1863	0.4585	3.0575	2.0398	0.8497	5.5826	0.2134	14.6812
2006	3.1961	1.3335	0.0499	1.8127	2.6385	0.1857	0.4019	2.6024	1.9217	0.7373	4.9990	0.1686	13.1658
2007	2.7014	1.1355	0.0424	1.5235	2.2912	0.1856	0.4797	2.3061	1.7294	0.6576	4.4880	0.1233	11.6840
2008	2.4844	1.0447	0.0391	1.4006	2.0688	0.1851	0.4419	2.0963	1.8418	0.5956	4.0072	0.1040	10.7813

Source: Pierce County Assessor-Treasurer

State law limits the total "regular" property tax levy to a maximum of \$10 per \$1,000 of assessed valuation. The aggregate levies of junior and senior taxing districts, other than the state, may not exceed \$5.90 per \$1,000 of assessed valuation. Within this limit the county can levy up to \$1.80 for general government services and \$2.25 for road construction and maintenance. However, state law also dictates that unless a higher rate is approved by a majority of voters through an election, the annual increase in property taxes is limited to the lesser of the implicit price deflator, or 1% of the amount of regular property taxes lawfully levied in the highest of the three most recent years in which such taxes were levied plus an amount applicable to new construction.

Overlapping rates are those of local and county governments that apply to property owners within the county. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all City property owners, the Fire Protection Districts rates apply only to the property owners whose property is located within that district's geographic boundaries.



SCHEDULE 7

**PRINCIPAL PROPERTY TAX PAYERS
Comparison Of Assessed Valuations
For 2008 And 1999 Property Tax Levies**
(In Thousands)

TAXPAYER	TYPE OF BUSINESS	2007 ASSESSED VALUATION (1)	PERCENT OF TOTAL ASSESSED VALUATION	1998 ASSESSED VALUATION (2)	PERCENT OF TOTAL ASSESSED VALUATION
The Boeing Company	Airplane Manufacturer	\$ 539,682	0.60 %	\$ 367,908	1.04 %
Puget Sound Energy	Electric and Natural Gas Utility	510,631	0.57	351,476	1.00
Tacoma Mall Partnership	Retail Shopping Mall	189,173	0.21	126,606	0.36
Qwest/U.S. West Communications	Telecommunications	179,346	0.20	174,543	0.50
Fred Meyer Stores	Retail Sales	165,349	0.19	125,972	0.36
Intel Corporation	Semiconductor Manufacturer	126,324	0.14	104,572	0.30
ERP Operating LP	Construction	121,075	0.14	99,721	–
Northwest Building LLC	Industrial Park	118,907	0.13	104,192	–
Costco Wholesale Corp.	Retail Sales	115,921	0.13	–	–
CAFARO Northwest Partnership	Real Estate Development	104,501	0.12	66,574	–
Simpson Tacoma Kraft Company	Paper and Pulp Mill	97,825	0.11	115,225	0.33
Total Assessed Valuation of Principal Taxpayers		\$ 2,268,734	2.54 %	\$ 1,636,789	4.64 %
Total Assessed Valuation of Pierce County (3)		\$ 89,354,871		\$ 35,243,497	

(1) 2007 taxable value is basis for 2008 property tax levies.

(2) 1998 taxable value is basis for 1999 property tax levies.

(3) Totals include valuation of real, personal and operating properties.



SCHEDULE 8

PROPERTY TAX LEVIES AND COLLECTIONS
Pierce County Operating Funds
Last Ten Fiscal Years
(In Thousands)

FISCAL YEAR	ORIGINAL TAX LEVY	NET ADJUSTMENTS TO TAX LEVIES	TOTAL ADJUSTED LEVY	COLLECTED WITHIN FISCAL YEAR OF LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
				CURRENT TAX COLLECTIONS	PERCENT OF ORIGINAL LEVY		TOTAL TAX COLLECTIONS	PERCENT OF ADJUSTED LEVY
1999	\$ 93,898	\$ 574	\$ 94,472	\$ 89,992	95.84 %	\$ 4,475	\$ 94,468	100.00 %
2000	102,382	356	102,738	98,343	96.05	4,389	102,731	99.99
2001	112,002	716	112,718	107,064	95.59	5,646	112,710	99.99
2002	116,920	594	117,514	112,049	95.83	5,453	117,502	99.99
2003	120,189	(1) (476)	119,713	115,324	95.95	4,371	119,695	99.99
2004	125,325	(1) 1,652	126,977	122,836	98.01	4,113	126,949	99.98
2005	132,140	(82)	132,058	128,222	97.04	3,752	131,975	99.94
2006	138,867	(195)	138,672	134,799	97.07	3,316	138,115	99.60
2007	145,842	174	146,016	141,399	96.95	2,985	144,384	98.88
2008	152,304	(2)	152,302	146,548	96.22	-	146,548	96.22

Source: Pierce County Assessor-Treasurer

(1) Resolution of disputed value



SCHEDULE 9

RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(In Thousands Except Per Capita)

FISCAL YEAR	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES			TOTAL LONG-TERM DEBT	PERCENT OF ESTIMATED ACTUAL TAXABLE VALUE OF PROPERTY (1)	TOTAL LONG-TERM DEBT PER CAPITA (2)	PERCENT OF OF PERSONAL INCOME (2)
	GENERAL OBLIGATION BONDS	SPECIAL ASSESSMENT BONDS	INSTALLMENT CONTRACTS	GENERAL OBLIGATION BONDS	REVENUE BONDS	INSTALLMENT CONTRACTS				
1999	\$ 26,315	\$ 55	\$ -	\$ 5,305	\$ 23,575	\$ 2,408	\$ 57,658	0.15 %	\$ 82.37	0.319 %
2000	61,135	55	-	3,930	21,080	2,223	88,423	0.22	126.14	0.455
2001	58,845	-	-	2,490	32,995	2,068	96,398	0.22	135.12	0.466
2002	56,000	-	595	1,275	32,005	1,852	91,727	0.19	126.52	0.427
2003	53,532	-	-	-	31,015	1,667	86,214	0.17	117.51	0.408
2004	50,573	-	-	-	24,100	2,894	77,567	0.14	104.26	0.333
2005	57,396	-	1,324	26,235	14,835	4,473	104,263	0.19	137.93	0.427
2006	103,825	-	2,795	25,255	13,920	7,556	153,351	0.21	198.26	0.573
2007	99,586	-	2,648	24,843	11,175	7,346	145,598	0.16	184.18	N/A
2008	95,294	-	2,501	23,287	8,420	8,664	138,166	0.14	171.55	N/A

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 5 for estimated actual value of taxable property.

(2) See Schedule 13 for population and personal income data.



SCHEDULE 10

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years**

(In Thousands Except Per Capita)

FISCAL YEAR	GENERAL OBLIGATION BONDS	SPECIAL ASSESSMENT BONDS	PROPRIETARY GENERAL OBLIGATION BONDS	TOTAL GENERAL BONDED DEBT	(1) PERCENT OF ESTIMATED ACTUAL TAXABLE VALUE OF PROPERTY (1)	(2) TOTAL GENERAL BONDED DEBT PER CAPITA
1999	\$ 26,315	\$ 55	\$ 5,305	\$ 31,675	0.08 %	\$ 45.19
2000	61,135	55	3,930	65,120	0.16	91.28
2001	58,845	—	2,490	61,335	0.14	84.60
2002	56,000	—	1,275	57,275	0.12	78.06
2003	53,532	—	—	53,532	0.10	71.95
2004	50,573	—	—	50,573	0.09	66.90
2005	57,396	—	26,235	83,631	0.15	108.12
2006	103,825	—	25,255	129,080	0.18	163.29
2007	99,586	—	24,843	124,429	0.14	157.41
2008	95,294	—	23,287	118,581	0.12	147.23

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule 5 for estimated actual value of taxable property.

(2) See Schedule 13 for population and personal income data.



SCHEDULE 11

LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	FISCAL YEARS (In Thousands)									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total Assessed Value	\$ 35,243,497	\$ 37,932,382	\$ 41,464,255	\$ 45,019,205	\$ 46,539,832	\$ 49,371,343	\$ 53,192,231	\$ 63,955,847	\$ 78,973,986	\$ 89,354,871
Limited Tax General Obligation Debt Not Requiring A Vote:										
Debt Limit - 1.5% of Total Assessed Value	\$ 528,652	\$ 568,986	\$ 621,964	\$ 675,288	\$ 698,097	\$ 740,570	\$ 797,883	\$ 959,338	\$ 1,184,610	\$ 1,340,323
Debt applicable to debt limit	45,326	78,714	76,191	75,096	69,290	69,026	106,953	158,315	155,971	153,094
Less: Amounts set aside to repay Limited Tax General Obligations	456	1,726	727	517	428	584	1,130	1,370	1,657	400
Total net debt applicable to debt limit	44,870	76,988	75,464	74,579	68,862	68,442	105,823	156,945	154,314	152,694
Remaining Debt Capacity Not Requiring Vote	\$ 483,782	\$ 491,998	\$ 546,500	\$ 600,709	\$ 629,235	\$ 672,128	\$ 692,060	\$ 802,393	\$ 1,030,296	\$ 1,187,629
Total net debt applicable to debt limit as a percent of debt limit	8.49%	13.53%	12.13%	11.04%	9.86%	9.24%	13.26%	16.36%	13.03%	11.39%
Total General Obligation Debt Including Voted Debt:										
Debt Limit - 2.5% of Total Assessed Value	\$ 881,087	\$ 948,310	\$ 1,036,606	\$ 1,125,480	\$ 1,163,496	\$ 1,234,284	\$ 1,329,806	\$ 1,598,896	\$ 1,974,350	\$ 2,233,872
Debt applicable to debt limit	45,326	78,714	76,191	75,096	69,290	69,026	106,953	158,315	155,971	153,094
Less: Amounts set aside to repay Limited Tax General Obligations	456	1,726	727	517	428	584	1,130	1,370	1,657	400
Total net debt applicable to debt limit	44,870	76,988	75,464	74,579	68,862	68,442	105,823	156,945	154,314	152,694
Remaining Debt Capacity Including Voted Debt	\$ 836,217	\$ 871,322	\$ 961,142	\$ 1,050,901	\$ 1,094,634	\$ 1,165,842	\$ 1,223,983	\$ 1,441,951	\$ 1,820,036	\$ 2,081,178
Total net debt applicable to debt limit as a percent of debt limit	5.09%	8.12%	7.28%	6.63%	5.92%	5.55%	7.96%	9.82%	7.82%	6.84%

Source: Annual Summary of Assessed Value of Property prepared by Pierce County Assessor-Treasurer

Note: Details regarding the county's outstanding debt can be found in Note 6 - Debt.



SCHEDULE 12

PLEDGED-REVENUE COVERAGE
Last Ten Fiscal Years

	FISCAL YEARS (In Thousands)									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Operating Revenues	\$ 19,378	\$ 20,384	\$ 21,189	\$ 22,043	\$ 22,791	\$ 25,022	\$ 26,948	\$ 27,322	\$ 30,255	\$ 31,407
Connection Charges	5,777	5,556	4,581	4,510	8,592	6,228	7,886	6,303	5,191	2,859
Unrestricted Investment Income	2,421	3,108	2,584	1,279	432	384	819	1,481	1,973	1,128
Miscellaneous Adjustments	441	(236)	(654)	(1,407)	(308)	(259)	(261)	(356)	(149)	967
Total Revenue	28,017	28,812	27,700	26,425	31,507	31,375	35,392	34,751	37,270	36,361
Less: Operating And Maintenance Expense (1)	13,584	13,403	14,580	16,104	15,881	16,913	18,414	20,418	24,576	26,056
Net Revenue Available	14,433	15,409	13,120	10,321	15,626	14,462	16,978	14,333	12,694	10,305
Assessment Collections And Withdrawals	3,827	3,665	7,116	2,635	2,280	8,156	3,983	2,817	4,609	4,495
Net Revenue And Assessment Collections Available	\$ 18,260	\$ 19,074	\$ 20,236	\$ 12,956	\$ 17,906	\$ 22,618	\$ 20,961	\$ 17,150	\$ 17,303	\$ 14,800
Annual Revenue Debt Service	\$ 3,826	\$ 3,665	\$ 7,632	\$ 2,953	\$ 2,585	\$ 8,416	\$ 3,983	\$ 1,606	\$ 3,396	\$ 3,286
Annual LTGO/Revenue Debt Service	1,352	1,344	1,343	1,337	1,337	-	-	1,218	1,213	1,209
Total Debt Service	\$ 5,179	\$ 5,009	\$ 8,974	\$ 4,290	\$ 3,922	\$ 8,416	\$ 3,983	\$ 2,824	\$ 4,609	\$ 4,495
Revenue Bond Coverage Ratio	4.77	5.20	2.65	4.39	6.93	2.69	5.26	10.68	5.09	4.50
Total Bond Coverage Ratio	3.53	3.81	2.25	3.02	4.57	2.69	5.26	6.07	3.75	3.29

(1) Per bond covenants, maintenance and operating expenses exclude depreciation and amortization of utility plant.

(2) The *Sewer Utility* is obligated by bond ordinance to collect net revenue equal to at least 1.25 times the defined debt service requirements payable from revenues of the utility.



SCHEDULE 13

**DEMOGRAPHIC STATISTICS
Last Ten Fiscal Years**

FISCAL YEAR	POPULATION (1)	MEDIAN HOUSEHOLD INCOME (1)	PERSONAL INCOME (2) (In Thousands)	PER CAPITA PERSONAL INCOME (2)	SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (4)
1999	700,000	\$ 45,204	\$ 18,058,638	\$ 25,798	134,635	4.3 %
2000	701,000	47,586	19,416,742	27,699	135,476	5.0
2001	713,400	49,342	20,702,070	29,019	137,334	6.5
2002	725,000	50,206	21,502,845	29,659	139,759	8.0
2003	733,700	51,644	21,131,368	28,801	142,050	8.2
2004	744,000	54,101	23,273,083	31,281	140,626	7.0
2005	755,900	55,669	24,440,169	32,448	139,032	5.9
2006	773,500	56,487	26,769,608	35,054	139,434	5.1
2007	790,500	57,733	N/A	N/A	139,945	4.7
2008	805,400	58,903	N/A	N/A	141,246	5.7

Sources: (1) Washington State Office of Financial Management, Research Division
 (2) Federal Bureau of Economic Analysis
 (3) Superintendent of Public Instruction
 (4) Washington State Department of Employment Security



SCHEDULE 14

PRINCIPAL EMPLOYERS
Comparison of Number of Employees and Percent of Total Employment
For 2008 and 1999

TEN LARGEST EMPLOYERS	2008			1999		
	EMPLOYEES	RANK	PERCENT OF TOTAL COUNTY EMPLOYMENT	EMPLOYEES	RANK	PERCENT OF TOTAL COUNTY EMPLOYMENT
Federal Government	59,332	1	15.84 %	50,704	1	15.84 %
Local Government	34,206	2	9.13	29,225	2	9.13
MultiCare Health Systems (including Good Samaritan Hospital)	5,832	3	1.56	3,281	3	1.02
Franciscan Health System	4,041	4	1.08	2,306	4	0.72
Fred Meyer Stores	2,383	5	0.64	1,206	8	0.38
Wal-Mart	1,990	6	0.53	-	-	-
Emerald Queen Casino	1,915	7	0.51	-	-	-
The Boeing Company (Frederickson site)	1,760	8	0.47	1,300	6	0.41
Safeway Stores	1,635	9	0.44	1,526	5	0.48
Russel Investments	1,144	10	0.31	1,133	9	0.35
Intel Corporation	-	-	-	1,300	7	0.41
McDonald's Restaurants	-	-	-	910	10	0.28
Total Principal Taxpayer Employment	<u>114,238</u>		<u>30.49 %</u>	<u>92,891</u>		<u>29.02 %</u>
Total Employment In Pierce County	<u>374,680</u>			<u>320,100</u>		

Source: (1) Tacoma-Pierce County Economic Development Board



SCHEDULE 15

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES
By Functional Activity
Last Ten Fiscal Years**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Functional Activity:										
General Government	469	486	486	496	480	493	503	523	533	550
Public Safety	766	799	839	881	877	889	810	843	865	882
Physical Environment	272	288	288	292	299	312	342	369	386	411
Transportation	331	330	334	331	335	341	342	354	375	378
Legal And Judicial	719	735	747	748	756	747	747	765	772	802
Economic Environment	85	85	89	82	81	82	82	86	82	86
Health And Human Services	138	138	328	372	321	326	326	319	320	312
Culture And Recreation	64	64	66	67	68	69	63	63	69	67
Total Equivalent County Governmental Employees	2,844	2,925	3,177	3,269	3,217	3,259	3,215	3,322	3,402	3,488

The full-time equivalent numbers presented were adopted for that year by the Pierce County Council.



SCHEDULE 16

OPERATING AND CAPITAL INDICATORS BY FUNCTION
Last Ten Fiscal Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Property Activity:										
Number of Residential (SFR) Building Permits	3,105	2,642	2,709	3,112	3,168	2,797	3,774	2,605	2,043	1,026
Value of Residential Permits (in thousands)	\$ 311,426	\$ 285,722	\$ 323,145	\$ 370,329	\$ 426,622	\$ 397,170	\$ 567,421	\$ 405,522	\$ 373,728	\$ 161,362
Number of Assessed Parcels	311,885	314,802	315,112	318,974	321,330	317,723	321,276	325,759	331,543	335,007
Number of Parcel Recordings	31,733	30,491	31,434	37,377	38,251	39,293	43,468	38,659	29,929	23,150
Public Safety:										
Adult Detention:										
Bookings	29,170	29,460	28,582	27,848	26,745	25,494	26,298	24,204	28,245	26,779
Average Daily Population	1,262	1,262	1,276	1,248	1,200	1,246	1,299	1,490	1,476	1,284
Juvenile Detention:										
Admissions	4,598	4,949	4,168	4,001	4,147	3,809	4,150	3,853	3,557	3,500
Average Daily Population	170	165	143	135	124	91	83	79	77	68
Sheriff Department:										
Number of Employees	383	393	428	434	440	449	364	374	381	394
Number of Sheriff Vehicles in Fleet	351	362	386	390	396	347	340	356	361	368
Judicial System:										
Felony Filings	5,855	6,158	6,575	6,003	6,098	6,015	6,385	6,056	6,419	6,073
Misdemeanor Filings	10,297	10,114	9,569	9,788	11,333	7,980	6,854	9,041	11,304	10,949
Parks and Land Use:										
Acres of Parks	2,170	2,170	2,087	2,087	3,285	3,380	3,453	4,211	4,211	4,221
County Golf Courses	2	2	2	2	2	2	3	3	3	3
Public Works:										
Miles of County Roads	1,515	1,514	1,527	1,534	1,535	1,546	1,546	1,551	1,553	1,550
Bridges	150	150	150	150	150	150	150	150	150	145
Traffic Signals	60	60	60	60	60	60	60	60	89	100
Ferry Vessels	2	2	2	2	2	2	2	2	2	2
Sewer Utility:										
Sewer Customers - Residential	62,856	65,745	68,247	70,395	72,756	74,841	77,692	79,997	81,825	82,847
Sewer Customers - Commercial	2,159	2,216	2,231	2,273	2,301	2,351	2,373	2,420	2,497	2,594
Wastewater Treated (Millions of gallons per day)	16.30	14.41	15.18	16.38	16.65	17.04	16.65	18.90	18.41	18.52
Sewer Rates:										
Single Family Residence	\$ 19.45	\$ 19.45	\$ 19.45	\$ 19.45	\$ 19.45	\$ 21.35	\$ 22.15	\$ 22.15	\$ 23.80	\$ 24.55
Multi-Family Residence	\$ 17.64	\$ 17.64	\$ 17.64	\$ 17.64	\$ 17.64	\$ 18.85	\$ 19.50	\$ 19.50	\$ 21.05	\$ 21.65
Commercial - Fixed Monthly Rate	\$ 7.50	\$ 7.50	\$ 7.50	\$ 7.50	\$ 7.50	\$ 6.10	\$ 6.50	\$ 6.50	\$ 7.10	\$ 7.40
Commercial CCF Usage Charges	\$ 1.16-3.53	\$ 1.16-3.53	\$ 1.16-3.53	\$ 1.16-3.53	\$ 1.16-3.53	\$ 1.05-4.05	\$ 1.22-3.90	\$ 1.22-3.90	\$ 1.36-3.96	\$ 1.36-4.16
County Facilities:										
Sq Footage of Facilities Maintained	N/A	N/A	1,264,625	1,264,625	1,391,263	1,473,127	1,515,472	1,515,472	1,534,472	1,655,306

