



TRUST AND AGENCY FUNDS

Private-Purpose Trust Funds and *Agency Funds* are used by *Pierce County* in its fiduciary capacity as trustee or agent for assets held for other governments, special districts, private organizations and individuals. *Agency Funds* do not require annual budgets.

PRIVATE-PURPOSE TRUST FUNDS

County private-purpose trust funds are accounted for in essentially the same manner as proprietary funds.

Forfeited Bonds – Accounts for amounts of forfeited performance bonds held in a fiduciary capacity until distributed to third parties.

Lake Tapps Task Force – Accounts for contributions held in fiduciary capacity for the Lake Tapps Task Force. The Task Force is dedicated to the preservation of Lake Tapps as an important public resource.

Nisqually Interpretive Center – Accounts for revenues generated from timber sales. Proceeds are to be used for specific authorized activities for timber management needs.

AGENCY FUNDS

Agency Funds account for resources that are held by the county in a custodial capacity. Only changes in assets and liabilities are presented. Disbursements from these funds are made in accordance with applicable legislative enactment for each particular fund. There are two classifications of agency funds: funds used in operations of *Pierce County* government and funds used to account for resources of other governments and special districts.

County Government:

Superior Court Clerk's Fund – To account for public deposits held by the Clerk of the Superior Court pending resolution of court action.

District Court Fund – To account for public deposits held by District Court pending resolution of court actions.

Jail Inmates Deposit Fund – To account for jail inmate monies.

Treasurer's Trust Fund – To account for unclaimed effects and assets of deceased individuals.

County Tax Title Property Fund – To account for collection and distribution of tax title property proceeds.

Clearing Funds:

Salary Clearing Fund – Centralizes issuing and redemption of payroll warrants.

Claims Clearing Fund – Centralizes issuing and redemption of expenditure warrants.

Warrant Clearing Fund – Redeems warrants from salary and claims clearing funds presented by banks for payment.

Sewer Billing Clearing Fund – Receives monthly sewer payments before distribution to sewer customer accounts.

Property Tax Overpayment Fund – Accounts for property tax overpayment and subsequent disposition.

Advance Property Tax Collections Fund – Accounts for advance property tax payments and subsequent disposition.

Undistributed Property Tax Fund – Accounts for tax receipts and distribution to tax levy funds.

Real Estate Excise Tax Fund – Accounts for excise tax collections and payment to the State of Washington.

Treasurer's Suspense Fund – Accounts for various types of receipts that require further clarification before distribution can be made to appropriate funds and/or governmental units.



Payroll Benefit Suspense Fund – Accounts for benefit contributions from the county and from employees, and subsequent payments to providers.

Tax Refunds Fund – To account for court ordered property tax refunds. Funding is provided by annual property tax levies against the specific taxing district involved in accordance with R.C.W. 84.68.030.

Other Governments/Special Districts:

The county utilizes *Agency Funds* to account for resources that it holds for other governments or special districts. These funds are used as clearinghouses and have no revenues or fund balances.

County-City Public Health – A group of funds used to account for the *Pierce County* and City of Tacoma joint Health Department operations recorded by *Pierce County* in its capacity as treasurer.

Pierce County Community Network – A fund used to account for activities of the Pierce County Community Network, a nonprofit organization established under the provisions of R.C.W. 70.190. *Pierce County* is fiscal agent for the Network.

State Of Washington – As an agent of the state, the county uses a group of funds to account for collections and payments of taxes, fines, forfeits and fees to the State of Washington.

Cities And Towns – A group of funds used to account for collection and payment of property taxes and other remittances which the county distributes to cities and towns within *Pierce County* in accordance with R.C.W. 36.29.110.

Port Of Tacoma – A fund used to account for collection and payment of property taxes in accordance with R.C.W. 53.36.010.

School Districts – Agency funds account for the county fiduciary responsibility as treasurer for sixteen school districts within *Pierce County* in accordance with R.C.W. 28A.58.440.

Drainage Districts – A group of funds used by the county to account for its fiduciary responsibility as treasurer for nine drainage districts within *Pierce County* in accordance with R.C.W. 36.29.010.

Water Districts – In accordance with R.C.W. 57.20.140, the county uses agency funds to account for its fiduciary responsibility as treasurer for ten water districts within *Pierce County*.

Fire Protection Districts – A group of funds used to account for the county fiduciary responsibility as treasurer for seventeen fire protection districts that are within *Pierce County* in accordance with R.C.W. 52.16.010.

Sewer Districts – Funds used to account for treasury activities of two sewer districts within *Pierce County* in accordance with R.C.W. 57.20.140.

Park And Recreation Districts – In accordance with R.C.W. 36.68.510, agency funds are used to account for the county fiduciary responsibility as treasurer for four park districts within *Pierce County*.

Pierce County Library District – A fund used to account for the county fiduciary responsibility as treasurer for the Pierce County Library District in accordance with R.C.W. 27.12.070.

Weed Control Districts – Funds used to account for treasury activities of seven weed control districts within *Pierce County* in accordance with R.C.W. 17.04.250.

Road Improvement District – A fund used to account for the county fiduciary responsibility as treasurer for the *Road Improvement District* in accordance with R.C.W. 36.83.050.

Law Library – A fund used to account for the county fiduciary responsibility as treasurer for the law library in accordance with R.C.W. 27.24.



Private-Purpose Trust Funds
Combining Statement Of Fiduciary Net Assets
 At December 31, 2009
 (In Thousands)

| | <u>Forfeited Bonds</u> | <u>Lake Tapps Task Force</u> | <u>Nisqually Interpretive Center</u> | <u>Total</u> |
|-----------------------------------|----------------------------|----------------------------------|--|---------------|
| ASSETS | | | | |
| Cash In Treasury Pool | \$ 638 | \$ 20 | \$ 12 | \$ 670 |
| TOTAL ASSETS | <u>638</u> | <u>20</u> | <u>12</u> | <u>670</u> |
| NET ASSETS | | | | |
| Reserved For Specific Program Use | 638 | 20 | 12 | 670 |
| TOTAL NET ASSETS | <u>\$ 638</u> | <u>\$ 20</u> | <u>\$ 12</u> | <u>\$ 670</u> |

Private-Purpose Trust Funds
Combining Statement Of Changes In Fiduciary Net Assets
 For The Year Ended December 31, 2009
 (In Thousands)

| | <u>Forfeited Bonds</u> | <u>Lake Tapps Task Force</u> | <u>Nisqually Interpretive Center</u> | <u>Total</u> |
|---------------------------------------|----------------------------|----------------------------------|--|---------------|
| ADDITIONS | | | | |
| Fines And Forfeits | \$ 7 | \$ - | \$ - | \$ 7 |
| TOTAL ADDITIONS | <u>7</u> | <u>-</u> | <u>-</u> | <u>7</u> |
| DEDUCTIONS | | | | |
| Current: | | | | |
| General Government | 7 | - | - | 7 |
| TOTAL DEDUCTIONS | <u>7</u> | <u>-</u> | <u>-</u> | <u>7</u> |
| CHANGE IN NET ASSETS | - | - | - | - |
| NET ASSETS - Beginning Of Year | <u>638</u> | <u>20</u> | <u>12</u> | <u>670</u> |
| NET ASSETS - End Of Year | <u>\$ 638</u> | <u>\$ 20</u> | <u>\$ 12</u> | <u>\$ 670</u> |



Agency Funds
Combining Statement Of Changes In Assets And Liabilities
 For The Year Ended December 31, 2009

(In Thousands)

Page 1 of 2

| | Agency Funds - County Government | | | |
|--|----------------------------------|---------------------|---------------------|------------------|
| | Balance | | | Balance |
| | 01-01-09 | Increases | Decreases | 12-31-09 |
| ASSETS | | | | |
| Cash In Treasury Pool | \$ 9,948 | \$ 3,109,813 | \$ 3,109,449 | \$ 10,312 |
| Cash And Investments With Trustee | 11,528 | 5,341 | 5 | 16,864 |
| Investments, At Amortized Cost | - | - | - | - |
| Assessments Receivable, Delinquent | - | - | - | - |
| Taxes Receivable, Delinquent | 28 | 1 | 17 | 12 |
| Account Receivable | - | 192 | 113 | 79 |
| Contracts Receivable | 89 | 32 | 121 | - |
| TOTAL ASSETS | \$ 21,593 | \$ 3,115,379 | \$ 3,109,704 | \$ 27,268 |
| LIABILITIES | | | | |
| Warrants Payable | \$ 3,969 | \$ 304,668 | \$ 304,200 | \$ 4,437 |
| Vouchers And Accounts Payable | 16 | 15,057 | 15,012 | 61 |
| Due To Note Holders | - | - | - | - |
| Custodial Accounts | 17,608 | 2,823,677 | 2,818,515 | 22,770 |
| Due To Special Districts/Other Governments | - | - | - | - |
| TOTAL LIABILITIES | \$ 21,593 | \$ 3,143,401 | \$ 3,137,727 | \$ 27,268 |



Agency Funds
Combining Statement Of Changes In Assets And Liabilities
For The Year Ended December 31, 2009

(In Thousands)

Page 2 of 2

| Agency Funds - Special Districts/Other Governments | | | | Total | | | |
|--|----------------------|----------------------|-------------------|-------------------|----------------------|----------------------|-------------------|
| Balance | | | Balance | Balance | | | Balance |
| 01-01-09 | Increases | Decreases | 12-31-09 | 01-01-09 | Increases | Decreases | 12-31-09 |
| \$ 127,013 | \$ 10,449,781 | \$ 10,447,532 | \$ 129,262 | \$ 136,961 | \$ 13,559,594 | \$ 13,556,981 | \$ 139,574 |
| - | - | - | - | 11,528 | 5,341 | 5 | 16,864 |
| 689,645 | 7,992,931 | 8,076,317 | 606,259 | 689,645 | 7,992,931 | 8,076,317 | 606,259 |
| 1,474 | 12,609 | 12,635 | 1,448 | 1,474 | 12,609 | 12,635 | 1,448 |
| 40,224 | 848,929 | 843,335 | 45,818 | 40,252 | 848,930 | 843,352 | 45,830 |
| 235 | 5,874 | 5,815 | 294 | 235 | 6,066 | 5,928 | 373 |
| - | - | - | - | 89 | 32 | 121 | - |
| <u>\$ 858,591</u> | <u>\$ 19,310,124</u> | <u>\$ 19,385,634</u> | <u>\$ 783,081</u> | <u>\$ 880,184</u> | <u>\$ 22,425,503</u> | <u>\$ 22,495,338</u> | <u>\$ 810,349</u> |
| | | | | | | | |
| \$ 31,975 | \$ 1,139,915 | \$ 1,133,446 | \$ 38,444 | \$ 35,944 | \$ 1,444,583 | \$ 1,437,646 | \$ 42,881 |
| 1,125 | 62,305 | 62,249 | 1,181 | 1,141 | 77,362 | 77,261 | 1,242 |
| 259 | 965 | - | 1,224 | 259 | 965 | - | 1,224 |
| 1 | 121 | 121 | 1 | 17,609 | 2,823,798 | 2,818,636 | 22,771 |
| <u>825,231</u> | <u>3,334,166</u> | <u>3,417,166</u> | <u>742,231</u> | <u>825,231</u> | <u>3,334,166</u> | <u>3,417,166</u> | <u>742,231</u> |
| <u>\$ 858,591</u> | <u>\$ 4,537,472</u> | <u>\$ 4,612,982</u> | <u>\$ 783,081</u> | <u>\$ 880,184</u> | <u>\$ 7,680,873</u> | <u>\$ 7,750,708</u> | <u>\$ 810,349</u> |

