

King County Rural Library District

Special Election - Proposition No. 1
Submitted by the King County Library System
LIBRARY CAPITAL IMPROVEMENT BONDS

Official Ballot Title: The Board of Trustees of the King County Rural Library District, doing business as the King County Library System, adopted Resolution 2004-03, concerning a proposition to fund capital projects at every library throughout the System. This proposition would replace funding previously provided by the 1988 capital bonds and authorize the System to acquire, construct, equip and furnish new libraries; renovate, expand and upgrade existing libraries; acquire new books, materials and equipment; and undertake other capital improvements throughout the System; incur indebtedness, issue no more than \$172,000,000 of general obligation bonds maturing within 20 years, and levy annual excess property taxes to pay and retire such bonds, all as provided in Resolution 2004-03. Should this proposition be approved or rejected?

Explanatory Statement: This proposition will authorize the King County Library System to incur indebtedness and up to \$172,000,000 in general obligation bonds to finance capital improvements throughout the Library System. The funding provided by the bonds would take the place of funding previously provided by library capital improvement bonds approved by voters in 1988. The bonds would fund the costs undertaking a ten-year plan for capital projects at every library throughout the Library System to acquire, construct, equip and furnish new library facilities, to renovate, expand and upgrade existing library facilities, to acquire new books, materials and equipment, and undertake other capital improvements throughout the Library System. If approved, the bonds authorized will be sold as needed, mature within 20 years of issue, and be repaid through annual levies of property taxes.

Statement For:

King County residents have one of the finest and busiest Library Systems in the nation with highly valued collections, technology, programs, and support for students, adults, seniors and community groups.

Library use has increased 40% in the last decade, but library facilities are aging and maintenance costs have escalated. Voter-approved bonds are the only way to fund basic maintenance and improve existing facilities.

This capital bond will fund the Library System's construction and maintenance needs over the next decade. It replaces a retiring 1988 voter-approved bond.

All 43 branches will be improved: Sixteen worn-out libraries too costly to repair will be replaced. Three new libraries will be built in areas without service. Crowded libraries will be expanded. Necessary maintenance and upkeep will be covered. Taxes will not increase. This bond will cost less than the expiring 1988 bond — \$25/year for the average household.

Vote Yes - support your library.

Committee Members Include: Louise Miller, Karen E. Glover, Mark W. Berry, People for Libraries

Statement Against:

No statement was submitted against this issue.

This space is available each election for citizens and/or committees opposing measures to publish a Statement Against. For information, contact the Pierce County Auditor's Office at (253) 798-7430.