

FRANKLIN PIERCE SCHOOL DISTRICT No. 402
315 129th St. S.
Tacoma, WA 98444

RECEIVED
PIERCE COUNTY AUDITOR

NOV 16 2009

RESOLUTION #09-R-12

A RESOLUTION of the Board of Directors of Franklin Pierce School District No 402, Pierce County, Washington, providing for the submission to the qualified electors of the district at a special election to be held therein on February 9, 2010 of a proposition to authorize an excess tax levy to be made in 2010 for collection in 2011 of an additional tax on all taxable property within the District of \$57,812,340 for the General Fund of the District, the proceeds of such excess levy to be used to provide funds to permit the District to pay general expenses of maintenance and operation as more particularly set forth herein, such levies to be made for four years commencing in 2010 for collection in the school years from 2011 through 2014.

WHEREAS, it appears certain that the money which will be available for the General Fund for the school years 2010-2011, 2011-2012, 2012-2013, and 2013-2014 will be insufficient to permit Franklin Pierce School District No. 402, Pierce County, Washington (the "District), to operate its educational program and to pay general expenses of maintenance and operation during such school years, and that it is necessary that an additional tax levy of \$13,593,970 be made in 2010 for collection in 2011, \$14,151,323 be made in 2011 for collection in 2012, \$14,731,527 be made in 2012 for collection in 2013, and \$15,335,520 be made in 2013 for collection in 2014, for the General Fund of the District to provide funds required to meet those expenses; and

WHEREAS, the conditions and situations hereinbefore set forth create an emergency which requires the holding of a special election in the District;

THEREFORE BE IT RESOLVED by the Board of Directors of the Franklin Pierce School District No. 402, Pierce County, Washington as follows:

Section 1. It is hereby found and declared that an emergency exists requiring the calling of a special election and the Auditor of Pierce County, Washington, as Supervisor of Elections, is requested to find and declare the existence of an emergency. The Auditor of Pierce County further is requested to call and conduct a special school election by mail-in ballot in the District in the manner provided by law to be held therein on February 9, 2010, for the purpose of submitting to the electors of the District, for their approval or rejection, the question of whether or not an excess tax levy shall be made in 2010 for collection in 2011 on all of the taxable property within the District for the General Fund of the District of \$13,593,970, the estimated dollar rate of levy required to produce such amount being \$3.60 per \$1,000 of assessed value (such assessed value representing 100% of true and fair value unless specifically provided otherwise by law), in 2011 for collection in 2012 of \$14,151,323, the estimated dollar rate of levy required to produce such amount being \$3.67 per \$1,000 of assessed value, in 2012 for collection in 2013 of \$14,731,527, the estimated dollar rate of levy required to produce such amount being \$3.71 per \$1,000 of assessed value, and in 2013 for collection in 2014 of \$15,335,520, the estimated dollar rate of levy required to produce such amount being \$3.75 per \$1,000 of assessed value. The proceeds of the excess levy of any or all of the years may be used in advance of collection through incurring an indebtedness against the District by the issuance of short-term obligations pursuant to RCW 39.50 pending the receipt

of those taxes to provide funds necessary to permit the District to operate the educational program and to pay the general expenses of maintenance and operation thereof during the school years.

Section 2. The ballot title of the aforesaid proposition shall be substantially as follows:

PROPOSITION NO 2

FRANKLIN PIERCE SCHOOL DISTRICT

REPLACEMENT EDUCATIONAL PROGRAMS AND OPERATIONS LEVY

The Board of Directors adopted Resolution No. 09-R-12 concerning a replacement proposition to finance educational programs and operations expenses. This replacement proposition authorizes the District to collect taxes to replace an expiring levy on all taxable property within the District, for support of the General Fund educational program and operations expenses:

Collection Years	Approximate Levy Rate/\$1000 Assessed Value	Levy Amount
2011	\$3.60	\$13,593,970
2012	\$3.67	\$14,151,323
2013	\$3.71	\$14,731,527
2014	\$3.75	\$15,335,520

all as specified in District Resolution No. 09-R-12. Should this levy be approved?

Levy.....Yes

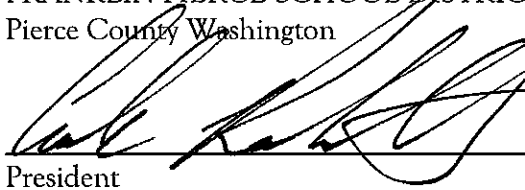
Levy.....No

The District is requesting this special election be all vote by mail.

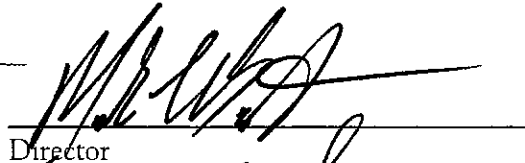
Section 5. The Secretary of the Board of Directors is hereby authorized and directed (a) to certify to the Pierce County Auditor a copy of this resolution showing its adoption by the Board of Directors at least 45 days prior to the date of such special election; and (b) to perform such other duties as are necessary or required by law to the end that the question of whether or not such excess tax levy shall be made as herein provided for shall be submitted to the voters of the District at the aforesaid election.

ADOPTED by the Board of Directors of Franklin Pierce School District No. 402, Pierce County, Washington, at an open public meeting thereof, held November 10, 2009, the following Directors being present and voting:

FRANKLIN PIERCE SCHOOL DISTRICT No. 402
Pierce County Washington

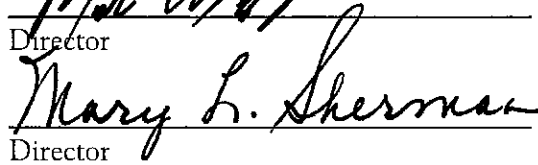


President

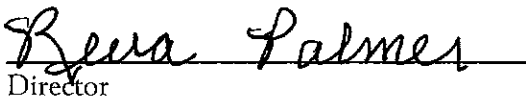


Director

Vice President



Director




Director

ATTEST:


Superintendent and Secretary to
the Board of Directors

CERTIFICATION

I, Frank Hewins, Superintendent and Secretary of the Board of Directors of Franklin Pierce School District No. 402, Pierce County, Washington, do hereby certify that the foregoing constitutes a true and correct copy of Resolution No. 09-R-12 and such Board of Directors duly adopted at their regular meeting thereof held on the 10th day of November, 2009.



Frank Hewins, Superintendent and
Secretary to the Board of Directors