



TRUST AND AGENCY FUNDS

Trust And Agency Funds are used by *Pierce County* in its fiduciary capacity as trustee or agent for assets held for other governments, special districts, other county funds, private organizations and individuals. *Agency Funds* do not require annual budgets.

Trust Funds – The county has six expendable and one nonexpendable trust funds. The expendable trust funds are accounted for in essentially the same manner as governmental funds. The nonexpendable trust fund is basically accounted for in the same manner as a proprietary fund since capital maintenance is critical.

Expendable Trust Funds:

Detention Center Commissary – To account for commissary operations provided solely for the convenience of the jail inmates. Proceeds are restricted to operations and maintenance of the commissary and/or prisoner welfare expenditures.

Forfeited Bonds And Park Impact Fees – To account for forfeited performance bonds and impact fees assessed to minimize the impact of new growth and development on public streets, parks, recreation facilities school facilities and certain fire protection facilities.

Developer Participation And Impact Fees – To account for fees charged to developers to fund future road improvements based upon the impact of specific developments on the surrounding roads.

Medical Stabilization Reserve – To account for medical insurance premium deposits and reimbursements. Assets in this account are used to stabilize medical insurance premium costs in all county operating funds.

Parks And Recreation Donations And Gifts Fund – To account for a variety of gifts and donations to the Parks and Recreation Department which are to be used for stipulated purposes.

Lake Tapps Task Force – To account for contributions from the Task Force which are to be used as directed by the Task Force for preservation of Lake Tapps as an important public resource.

Nonexpendable Trust Fund:

Recreation Association Trust Fund – To account for a \$62,012 nonexpendable gift to the county. The investment income is available for Parks and Recreation Department recreational programs and improvements.

Agency Funds – Agency funds account for resources that are held by the county in a custodial capacity. There is no measurement of the results of operations. Disbursements from these funds are made in accordance with the applicable legislative enactment for each particular fund. There are two classifications of agency funds:

1. Funds used in the operations of *Pierce County* government, and
2. Funds used to account for resources of other governments and special districts.

1. Agency Funds – County Government

Superior Court Clerk's Fund – To account for public deposits which are held by the Clerk of the Superior Court pending resolution of court action.

District Courts Fund – To account for public deposits which are held by the district courts pending resolution of court action.

Jail Inmates Deposit Fund – To account for jail inmate monies.



Treasurer's Trust Fund – To account for unclaimed effects and assets of deceased individuals.

Foreclosed Property Tax Excess Fund – To account for excess proceeds and related costs from foreclosed property sales.

County Tax Title Property Fund – To account for collection and distribution of tax title property proceeds.

Clearing Funds:

Salary Clearing Fund – Centralizes the issuing and redemption of payroll warrants.

Claims Clearing Fund – Centralizes the issuing and redemption of expenditure warrants.

Warrant Clearing Fund – Redeems warrants from salary and claims clearing funds presented by banks for payment.

Sewer Billing Clearing Fund – Receives monthly sewer payments before distribution to sewer customer accounts.

Property Tax Overpayment Fund – To account for property tax overpayment and subsequent disposition.

Advance Property Tax Collections Fund – To account for advance property tax payments and subsequent disposition.

Undistributed Property Tax Fund – To account for tax receipts and distribution to tax levy funds.

Real Estate Excise Tax Fund – To account for excise tax collections and payment to the State of Washington.

Treasurer's Suspense Fund – To account for various types of receipts that require further clarification before distribution can be made to appropriate funds and/or governmental units.

Payroll Benefit Suspense Fund – To account for employee and county benefit contributions and subsequent payments to providers.

Abandoned Property Fund – To account for unclaimed intangible property for which the county is the paying agent.

Remann Hall Childrens Fund – To account for donated money designated for the well-being of incarcerated youth at county juvenile detention facility.

RICO Trust Fund – To account for cash retained pending lawsuit settlement under the RICO statute.

Tax Refunds Fund – To account for court ordered property tax refunds. Funding is provided by an annual property tax levied against the specific taxing district involved in accordance with R.C.W. 84.68.030.

2. Agency Funds – Special Districts/Other Governments:

The county utilizes agency funds to account for resources that it holds for other governments or special districts. These funds are used as clearinghouses and have no revenues or fund balances.

County-City Public Health – A group of funds used to account for the *Pierce County* and City of Tacoma joint Health Department operations recorded by *Pierce County* in its capacity as treasurer.

Pierce County Community Network – A fund used to account for activities of the Pierce County Community Network, a nonprofit organization established under the provisions of R.C.W. 70.190. *Pierce County* is fiscal agent for the Network.

State Of Washington – As an agent of the state, the county uses a group of funds to account for collections and payments of taxes, fines, forfeits and fees to the State of Washington.



Cities And Towns – A group of funds used to account for collection and payment of property taxes and other remittances which the county distributes to cities and towns within *Pierce County* in accordance with R.C.W. 36.29.110.

Port Of Tacoma – A fund used to account for collection and payment of property taxes in accordance with R.C.W. 53.36.010.

School Districts – The county utilizes agency funds to account for its fiduciary responsibility as treasurer for sixteen school districts that are within *Pierce County* in accordance with R.C.W. 28A.58.440.

Drainage Districts – A group of funds used by the county to account for its fiduciary responsibility as treasurer for eleven drainage districts that are within *Pierce County* in accordance with R.C.W. 36.29.010.

Water Districts – In accordance with R.C.W. 57.20.140, the county uses agency funds to account for its fiduciary responsibility as treasurer for six water districts that are within *Pierce County*.

Fire Protection Districts – A group of funds used to account for the county's fiduciary responsibility as treasurer for twenty-six fire protection districts that are within *Pierce County* in accordance with R.C.W. 52.16.010.

Sewer Districts – Funds used to account for treasury activities of three sewer districts that are within *Pierce County* in accordance with R.C.W. 57.20.140.

Park And Recreation Districts – In accordance with R.C.W. 36.68.510, the county utilizes agency funds to account for its fiduciary responsibility as treasurer for five park districts that are within *Pierce County*.

Rural Library District – A fund used to account for the county's fiduciary responsibility as treasurer for the rural county library district in accordance with R.C.W. 27.12.070.

Weed Control Districts – Funds used to account for treasury activities of seven weed control districts within *Pierce County* in accordance with R.C.W. 17.04.250.

Television Improvement District – A fund used to account for the county's fiduciary responsibility as treasurer for the television improvement district in accordance with R.C.W. 36.95.160.

Law Library – A fund used to account for the county's fiduciary responsibility as treasurer for the law library in accordance with R.C.W. 27.24.

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**Trust And Agency Funds
Combining Balance Sheet**

At December 31, 1999

	Expendable Trust Funds	Nonexpendable Trust Funds	Agency Funds	Total
ASSETS				
Cash And Cash Equivalents	\$ 923,983	\$ 21,400	\$ 68,151,177	\$ 69,096,560
Cash And Investments With Trustee	-	-	4,128,756	4,128,756
Investments, At Amortized Cost	5,562,500	150,000	280,125,472	285,837,972
Assessments Receivable, Delinquent	-	-	1,445,478	1,445,478
Taxes Receivable, Delinquent	-	-	25,345,567	25,345,567
Account Receivable	16,575	-	241,824	258,399
Accrued Interest Receivable	3,568	100	-	3,668
Due From Other Funds	4,502	-	674,297	678,799
Due From Other Governments	-	-	36,678	36,678
Inventory, At Cost	15,237	-	-	15,237
Contracts Receivable	-	-	77,980	77,980
TOTAL ASSETS	\$ 6,526,365	\$ 171,500	\$ 380,227,229	\$ 386,925,094
LIABILITIES AND FUND BALANCES				
Liabilities				
Warrants Payable	\$ -	\$ -	\$ 33,668,998	\$ 33,668,998
Vouchers And Accounts Payable	17,047	-	2,416,338	2,433,385
Due To Other Funds	522	5	110	637
Due To Note Holders	-	-	4,858,252	4,858,252
Accrued Wages And Benefits Payable	1,386	-	-	1,386
Custodial Accounts	-	-	15,115,911	15,115,911
Due To Special Districts/Other Governments	-	-	324,167,620	324,167,620
Total Liabilities	18,955	5	380,227,229	380,246,189
Fund Balances				
Reserved For Inventories	15,237	-	-	15,237
Reserved For Specific Program Use	6,482,184	-	-	6,482,184
Reserved For Gifts And Endowments	9,989	62,012	-	72,001
Unreserved	-	109,483	-	109,483
Total Fund Balance	6,507,410	171,495	-	6,678,905
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,526,365	\$ 171,500	\$ 380,227,229	\$ 386,925,094



**Expendable Trust Funds
Combining Balance Sheet**

At December 31, 1999

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	<u>Detention Center Commissary</u>	<u>Developers Participation And Impact Fees</u>	<u>Forfeited Bonds And Parks Impact Fees</u>
ASSETS			
Cash And Cash Equivalents	\$ 38,099	\$ 90,133	\$ 734,716
Investments, At Amortized Cost	220,000	1,528,000	2,464,500
Accounts Receivable	16,325	-	250
Accrued Interest Receivable	66	234	2,386
Due To Other Funds	4,502	-	-
Inventory, At cost	<u>15,237</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 294,229</u></u>	<u><u>\$ 1,618,367</u></u>	<u><u>\$ 3,201,852</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Vouchers Payable	\$ 8,705	\$ -	\$ -
Due To Other Funds	366	12	100
Accrued Wages And Benefits Payable	<u>1,386</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>10,457</u>	<u>12</u>	<u>100</u>
Fund Balances			
Reserved For Inventories	15,237	-	-
Reserved For Specific Program Use	268,535	1,618,355	3,201,752
Reserved For Gifts And Endowments	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>283,772</u>	<u>1,618,355</u>	<u>3,201,752</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 294,229</u></u>	<u><u>\$ 1,618,367</u></u>	<u><u>\$ 3,201,852</u></u>



**Expendable Trust Funds
Combining Balance Sheet**

At December 31, 1999

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<u>Medical Stabilization Reserve</u>	<u>Parks And Recreation Donations And Gifts</u>	<u>Lake Tapps Task Force</u>	<u>Total</u>
\$ 43,181	\$ 9,989	\$ 7,865	\$ 923,983
1,350,000	-	-	5,562,500
-	-	-	16,575
882	-	-	3,568
-	-	-	4,502
-	-	-	15,237
<u>\$ 1,394,063</u>	<u>\$ 9,989</u>	<u>\$ 7,865</u>	<u>\$ 6,526,365</u>
\$ 3,554	\$ -	\$ 4,788	\$ 17,047
44	-	-	522
-	-	-	1,386
<u>3,598</u>	<u>-</u>	<u>4,788</u>	<u>18,955</u>
-	-	-	15,237
1,390,465	-	3,077	6,482,184
-	9,989	-	9,989
<u>1,390,465</u>	<u>9,989</u>	<u>3,077</u>	<u>6,507,410</u>
<u>\$ 1,394,063</u>	<u>\$ 9,989</u>	<u>\$ 7,865</u>	<u>\$ 6,526,365</u>



Expendable Trust Funds
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances
 For The Year Ended December 31, 1999
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	<u>Detention Center Commissary</u>	<u>Developers Participation And Impact Fees</u>	<u>Forfeited Bonds And Parks Impact Fees</u>
REVENUES			
Charges For Services	\$ 631,236	\$ 166,551	\$ 900,125
Fines And Forfeits	-	-	65,737
Donations	-	-	-
Interest Revenue	7,965	69,598	105,574
Miscellaneous	-	-	-
TOTAL REVENUES	<u>639,201</u>	<u>236,149</u>	<u>1,071,436</u>
EXPENDITURES			
Current			
General Government	-	12,298	-
Public Safety	519,809	-	-
Physical Environment	-	-	-
Culture And Recreation	-	-	-
TOTAL EXPENDITURES	<u>519,809</u>	<u>12,298</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	119,392	223,851	1,071,436
FUND BALANCES - Beginning Of Year	164,415	1,394,504	2,130,316
Decrease in Reserves	(35)	-	-
FUND BALANCES - End Of Year	<u>\$ 283,772</u>	<u>\$ 1,618,355</u>	<u>\$ 3,201,752</u>



Expendable Trust Funds
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances
 For The Year Ended December 31, 1999
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<u>Medical Stabilization Reserve</u>	<u>Parks And Recreation Donations And Gifts</u>	<u>Lake Tapps Task Force</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 1,697,912
-	-	-	65,737
-	6,262	77,500	83,762
74,527	-	-	257,664
<u>9,598</u>	<u>-</u>	<u>-</u>	<u>9,598</u>
<u>84,125</u>	<u>6,262</u>	<u>77,500</u>	<u>2,114,673</u>
847,078	-	-	859,376
-	-	-	519,809
-	-	74,423	74,423
<u>-</u>	<u>35,042</u>	<u>-</u>	<u>35,042</u>
<u>847,078</u>	<u>35,042</u>	<u>74,423</u>	<u>1,488,650</u>
(762,953)	(28,780)	3,077	626,023
2,964,962	38,769	-	6,692,966
<u>(811,544)</u>	<u>-</u>	<u>-</u>	<u>(811,579)</u>
<u>\$ 1,390,465</u>	<u>\$ 9,989</u>	<u>\$ 3,077</u>	<u>\$ 6,507,410</u>



**Recreation Association Trust
Nonexpendable Trust Fund
Balance Sheet**

At December 31, 1999

ASSETS

Cash And Cash Equivalents	\$	21,400
Investments, At Amortized Cost		150,000
Accrued Interest Receivable		100
TOTAL ASSETS	\$	171,500

LIABILITIES AND FUND BALANCE

Current Liabilities

Due To Other Funds	\$	5
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Fund Balance

Reserved For Gifts And Endowments		62,012
Unreserved		109,483

Total Fund Balance		171,495
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TOTAL LIABILITIES AND FUND BALANCE	\$	171,500
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Statement Of Revenues, Expenditures And Changes In Fund Balance
For The Year Ended December 31, 1999

REVENUES

Interest Revenue	\$	7,640
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TOTAL REVENUES		7,640
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TOTAL EXPENDITURES		-
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OPERATING INCOME		7,640
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FUND BALANCE - Beginning Of Year		163,855
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FUND BALANCE - End Of Year	\$	171,495
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Recreation Association Trust
Nonexpendable Trust Fund
Statement Of Cash Flows
For The Year Ended December 31, 1999

CASH FLOWS FROM INVESTING ACTIVITIES:

Proceeds From Sale Of Investments	\$ 3,665,500
Purchase Of Investments	(3,655,500)
Interest Income From Investments	7,611

NET CASH PROVIDED BY INVESTING ACTIVITIES

17,611

NET INCREASE IN CASH AND CASH EQUIVALENTS

17,611

CASH AND CASH EQUIVALENTS - Beginning Of Year

3,789

CASH AND CASH EQUIVALENTS - End Of Year

\$ 21,400

**RECONCILIATION OF OPERATING INCOME TO
NET CASH PROVIDED BY OPERATING ACTIVITIES:**

Operating Income	<u>\$ 7,640</u>
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**Adjustments To Reconcile Operating Income To
Net Cash Provided By Operating Activities:**

Interest	(7,611)
Decrease In Assets:	
Receivables	(31)
Decrease In Liabilities:	
Due To Other Funds	2

Total Adjustments

(7,640)

Net Cash Provided By Operating Activities

\$ -



County Agency Funds
Combining Statement Of Changes In Assets And Liabilities
 For The Year Ended December 31, 1999
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	Agency Funds - County Government			Balance 12/31/99
	Balance 01/01/99	Increases	Decreases	
ASSETS				
Cash And Cash Equivalents	\$ 21,370,998	\$ 1,416,819,985	\$ 1,416,385,902	\$ 21,805,081
Cash And Investments With Trustee	5,613,954	22,210	1,507,408	4,128,756
Investments, At Amortized Cost	-	-	-	-
Assessments Receivable, Delinquent	-	-	-	-
Taxes Receivable, Delinquent	111,735	60,492	120,577	51,650
Account Receivable	57,391	119,613	176,694	310
Accrued Interest Receivable	-	-	-	-
Due From Other Funds	867,126	675,763	868,592	674,297
Due From Other Governments	-	1,465	-	1,466
Contracts Receivable	101,516	27,535	51,071	77,980
TOTAL ASSETS	\$ 28,122,720	\$ 1,417,727,063	\$ 1,419,110,244	\$ 26,739,540
LIABILITIES				
Warrants Payable	\$ 8,767,977	\$ 368,788,558	\$ 366,857,801	\$ 10,698,734
Vouchers And Accounts Payable	1,218,665	13,037,918	13,358,237	898,346
Due To Other Funds	-	275,446	275,336	110
Due To Note Holders	-	-	-	-
Custodial Accounts	18,136,078	1,071,804,050	1,074,849,428	15,090,700
Due Special Districts/Other Governments	-	60,493	8,843	51,650
TOTAL LIABILITIES	\$ 28,122,720	\$ 1,453,966,465	\$ 1,455,349,645	\$ 26,739,540



County Agency Funds
Combining Statement Of Changes In Assets And Liabilities
 For The Year Ended December 31, 1999
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Agency Funds - Special Districts/Other Governments				Total			
Balance 01/01/99	Increases	Decreases	Balance 12/31/99	Balance 01/01/99	Increases	Decreases	Balance 12/31/99
\$ 53,057,221	\$ 3,725,084,320	\$ 3,731,795,445	\$ 46,346,096	\$ 74,428,219	\$ 5,141,904,305	\$ 5,148,181,347	\$ 68,151,177
-	-	-	-	5,613,954	22,210	1,507,408	4,128,756
317,084,844	2,331,323,838	2,368,283,210	280,125,472	317,084,844	2,331,323,838	2,368,283,210	280,125,472
1,560,053	5,200,292	5,314,867	1,445,478	1,560,053	5,200,292	5,314,867	1,445,478
25,062,947	16,545,334	16,314,364	25,293,917	25,174,682	16,605,826	16,434,941	25,345,567
135,837	5,286,428	5,180,751	241,514	193,228	5,406,041	5,357,445	241,824
-	1,151	1,151	-	-	1,151	1,151	-
-	27,500	27,500	-	867,126	703,263	896,092	674,297
6,216	257,823	228,827	35,212	6,216	259,288	228,826	36,678
-	-	-	-	101,516	27,535	51,071	77,980
<u>\$ 396,907,118</u>	<u>\$ 6,083,726,686</u>	<u>\$ 6,127,146,115</u>	<u>\$ 353,487,689</u>	<u>\$ 425,029,838</u>	<u>\$ 7,501,453,748</u>	<u>\$ 7,546,256,358</u>	<u>\$ 380,227,229</u>
\$ 27,170,587	\$ 815,394,231	\$ 819,594,554	\$ 22,970,264	\$ 35,938,564	\$ 1,184,182,789	\$ 1,186,452,355	\$ 33,668,998
1,053,267	45,033,733	44,569,008	1,517,992	2,271,932	58,071,651	57,927,245	2,416,338
-	4,302	4,302	-	-	279,748	279,638	110
998,772	4,500,000	640,520	4,858,252	998,772	4,500,000	640,520	4,858,252
-	126,971	101,760	25,211	18,136,078	1,071,931,021	1,074,951,188	15,115,911
367,684,492	1,390,450,664	1,434,019,186	324,115,970	367,684,492	1,390,511,157	1,434,028,029	324,167,620
<u>\$ 396,907,118</u>	<u>\$ 2,255,509,901</u>	<u>\$ 2,298,929,330</u>	<u>\$ 353,487,689</u>	<u>\$ 425,029,838</u>	<u>\$ 3,709,476,366</u>	<u>\$ 3,754,278,974</u>	<u>\$ 380,227,229</u>



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