



Washington State Auditor

Brian Sonntag

Legislative Building
PO Box 40021
Olympia, Washington 98504-0021

(360) 902-0370
FAX (360) 753-0646
TDD Relay 1-800-833-6388
<http://www.wa.gov/sao/>

INDEPENDENT AUDITOR'S REPORT

May 2, 2000

The Honorable County Executive and Members
of the Pierce County Council
Tacoma, Washington

We have audited the accompanying general purpose financial statements of Pierce County, Washington, as of and for the year ended December 31, 1999, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was performed pursuant to the *Revised Code of Washington* 43.09.260, under which a full report on the results of this audit will be issued. This report may include findings and recommendations on compliance matters, internal control procedures, and questionable costs or contingencies that would not be material in relation to the general purpose financial statements taken as a whole.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Pierce County, Washington, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types and similar nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Pierce County, Washington. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The other data included in this report, designated as the statistical section in the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

Sincerely,

BRIAN SONNTAG, CGFM
STATE AUDITOR





Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units
 At December 31, 1999
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	Governmental			
	Fund Types			
	General	Special Revenue	Debt Service	Capital Project
ASSETS AND OTHER DEBITS				
Current Assets				
Cash And Cash Equivalents	\$ 22,556,579	\$ 27,044,927	\$ 200,337	\$ 15,871,108
Cash And Investments With Trustee	-	316,499	-	375,101
Investments	-	32,977,160	409,500	1,700,000
Assessments Receivable	-	40,239	45,366	-
Taxes Receivable, Delinquent	3,257,921	2,549,009	-	-
Accounts Receivable, Net	3,330,182	2,837,589	-	-
Accrued Interest And Penalties	-	168,730	4,986	508
Due From Other Funds	236,470	1,243,961	200,000	520,000
Due From Other Governments	3,483,450	7,749,368	-	4,451,259
Interfund Loans Receivable	487,509	-	-	-
Inventory, At Cost	280,689	-	-	-
Contracts Receivable	-	-	-	-
Prepaid Items	6,640	-	-	-
Total Current Assets	33,639,440	74,927,482	860,189	22,917,976
Restricted Assets				
Cash And Cash Equivalents	-	-	-	-
Cash And Investments With Trustee	-	-	-	-
Investments	-	-	-	-
Accrued Interest And Penalties	-	-	-	-
Assessments Receivable, Current	-	-	-	-
Assessments Receivable, Deferred	-	-	-	-
Due From Other Funds	-	-	-	-
Advances To Other Funds	-	-	-	-
Contracts Receivable	-	-	-	-
Total Restricted Assets	-	-	-	-
Noncurrent Assets And Deferred Charges				
Advances To Other Funds	135,491	-	-	-
Contracts Receivable	-	-	-	-
Unamortized Debt Expense	-	-	-	-
Landfill Closure And Post-Closure Charges	-	-	-	-
Total Noncurrent Assets And Deferred Charges	135,491	-	-	-
Property, Plant And Equipment				
Plant And Equipment	-	-	-	-
Accumulated Depreciation	-	-	-	-
Land And Land Rights	-	-	-	-
Construction Work In Progress	-	-	-	-
Avigation Rights	-	-	-	-
Equity Interest In Joint Ventures	-	-	-	-
Component Unit General Fixed Assets	-	-	-	-
Total Property, Plant And Equipment, Net	-	-	-	-
Other Debits				
Amounts Available In Debt Service Funds	-	-	-	-
Resources To Be Provided In Future Years:				
For General Obligation Bonds	-	-	-	-
For Compensated Absences Payable	-	-	-	-
For Other General Obligations	-	-	-	-
Total Other Debits	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 33,774,931	\$ 74,927,482	\$ 860,189	\$ 22,917,976

See Accompanying Notes To Financial Statements



**Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units**

At December 31, 1999

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Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total Primary Government	Component Units	Total Reporting Entity
Enterprise	Internal Service	Trust And Agency	General Fixed Assets	General Long- Term Debt	(Memorandum Only)		(Memorandum Only)
\$ 4,521,386	\$ 28,057,616	\$ 69,096,560	\$ -	\$ -	\$ 167,348,513	\$ 1,657,935	\$ 169,006,448
398,055	-	4,128,756	-	-	5,218,411	-	5,218,411
21,124,990	-	285,837,972	-	-	342,049,622	305,584	342,355,206
-	-	1,445,478	-	-	1,531,083	-	1,531,083
-	-	25,345,567	-	-	31,152,497	-	31,152,497
2,935,142	55,525	258,399	-	-	9,416,837	17,640	9,434,477
171,612	-	3,668	-	-	349,504	12,838	362,342
198,983	1,472,691	678,799	-	-	4,550,904	-	4,550,904
464,637	89,590	36,678	-	-	16,274,982	3,050	16,278,032
-	10,679	-	-	-	498,188	-	498,188
440,793	1,320,815	15,237	-	-	2,057,534	-	2,057,534
-	-	77,980	-	-	77,980	150,000	227,980
-	244,316	-	-	-	250,956	7,757	258,713
<u>30,255,598</u>	<u>31,251,232</u>	<u>386,925,094</u>	<u>-</u>	<u>-</u>	<u>580,777,011</u>	<u>2,154,804</u>	<u>582,931,815</u>
2,335,006	-	-	-	-	2,335,006	-	2,335,006
374,788	-	-	-	-	374,788	-	374,788
51,297,922	-	-	-	-	51,297,922	-	51,297,922
1,416,803	-	-	-	-	1,416,803	-	1,416,803
1,748,285	-	-	-	-	1,748,285	-	1,748,285
6,343,773	-	-	-	-	6,343,773	-	6,343,773
9,064	-	-	-	-	9,064	-	9,064
1,398,859	-	-	-	-	1,398,859	-	1,398,859
4,312,373	-	-	-	-	4,312,373	-	4,312,373
<u>69,236,873</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,236,873</u>	<u>-</u>	<u>69,236,873</u>
-	630,957	-	-	-	766,448	-	766,448
-	-	-	-	-	-	13,012,223	13,012,223
20,620	-	-	-	-	20,620	-	20,620
4,676,070	-	-	-	-	4,676,070	-	4,676,070
<u>4,696,690</u>	<u>630,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,463,138</u>	<u>13,012,223</u>	<u>18,475,361</u>
346,581,184	38,647,676	-	104,684,188	-	489,913,048	7,122	489,920,170
(100,830,510)	(20,103,726)	-	-	-	(120,934,236)	(6,741)	(120,940,977)
45,701,309	211,440	-	33,367,592	-	79,280,341	-	79,280,341
23,650,860	972,891	-	16,760,966	-	41,384,717	-	41,384,717
69,635	-	-	-	-	69,635	-	69,635
-	-	-	768,000	-	768,000	-	768,000
-	-	-	-	-	-	294,850	294,850
<u>315,172,478</u>	<u>19,728,281</u>	<u>-</u>	<u>155,580,746</u>	<u>-</u>	<u>490,481,505</u>	<u>295,231</u>	<u>490,776,736</u>
-	-	-	-	824,846	824,846	-	824,846
-	-	-	-	25,545,154	25,545,154	-	25,545,154
-	-	-	-	10,227,512	10,227,512	-	10,227,512
-	-	-	-	1,070,041	1,070,041	-	1,070,041
-	-	-	-	37,667,553	37,667,553	-	37,667,553
<u>\$ 419,361,639</u>	<u>\$ 51,610,470</u>	<u>\$ 386,925,094</u>	<u>\$ 155,580,746</u>	<u>\$ 37,667,553</u>	<u>\$ 1,183,626,080</u>	<u>\$ 15,462,258</u>	<u>\$ 1,199,088,338</u>



Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units
 At December 31, 1999
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	Governmental			
	Fund Types			
	General	Special Revenue	Debt Service	Capital Project
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities				
Current Liabilities				
Warrants Payable	\$ -	\$ -	\$ -	\$ -
Vouchers And Accounts Payable	3,616,209	8,735,482	-	2,621,182
Due To Other Funds	2,269,016	1,580,491	44	394,044
Due To Other Governments	30,361	4,376,987	-	-
Due To Note Holders	-	-	-	-
Accrued Wages and Benefits Payable	1,846,278	624,914	-	32,634
Other Accrued Liabilities	-	-	-	-
Estimated Claim Settlements	-	-	-	-
Deferred Revenues/Taxes/Assessments	3,749,232	4,058,637	35,299	-
Interfund Loans Payable	-	480,000	-	-
Capital Lease/Contracts/Loans Payable, Current Portion	-	-	-	-
Customer Deposits	800	-	-	-
Custodial Accounts	-	-	-	-
Due To Special Districts/Other Governments	-	-	-	-
Total Current Liabilities	11,511,896	19,856,511	35,343	3,047,860
Liabilities Payable From Restricted Assets				
Vouchers And Accounts Payable	-	-	-	-
Due To Other Funds	-	-	-	-
Due To Other Governments	-	-	-	-
Current Portion Of Bonds And Loans Payable	-	-	-	-
Bond Anticipation Note	-	-	-	-
Accrued Interest Payable	-	-	-	-
Deferred Revenues	-	-	-	-
Other Accrued Liabilities	-	-	-	-
Total Liabilities Payable From Restricted Assets	-	-	-	-
Long-Term Liabilities				
Advances From Other Funds	-	-	-	2,015,559
Bonds Payable, Net Of Premium/Discount	-	-	-	-
Capital Lease/Contracts/Loans Payable	-	-	-	-
Compensated Absences Payable	-	-	-	-
Landfill Insurance, Closure And Post-Closure Liabilities	-	-	-	-
Total Long-Term Liabilities	-	-	-	2,015,559
Total Liabilities	11,511,896	19,856,511	35,343	5,063,419
Fund Equity And Other Credits				
Contributed Capital	-	-	-	-
Investment In General Fixed Assets	-	-	-	-
Retained Earnings	-	-	-	-
Fund Balances:				
Reserved For Advances To Other Funds	135,491	-	-	-
Reserved For Inventory	280,689	-	-	-
Reserved For Debt Service	-	-	824,846	-
Reserved For Continuing Appropriations-Specific Program Use	-	-	-	19,539,042
Reserved For Gifts And Endowments	-	-	-	-
Reserved For Prepaid Items	6,640	-	-	-
Unreserved:				
Designated In 2000 Appropriations	-	12,318,440	-	-
Undesignated	21,840,215	42,752,531	-	(1,684,485)
Total Fund Equity And Other Credits	22,263,035	55,070,971	824,846	17,854,557
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 33,774,931	\$ 74,927,482	\$ 860,189	\$ 22,917,976

See Accompanying Notes To Financial Statements



**Combined Balance Sheet
All Fund Types, Account Groups
And Discretely Presented Component Units**

At December 31, 1999

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Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total Primary Government	Component Units	Total Reporting Entity
Enterprise	Internal Service	Trust And Agency	General Fixed Assets	General Long- Term Debt	(Memorandum Only)		(Memorandum Only)
\$ -	\$ -	\$ 33,668,998	\$ -	\$ -	\$ 33,668,998	\$ -	\$ 33,668,998
2,335,052	2,244,949	2,433,385	-	-	21,986,259	120,828	22,107,087
155,231	125,088	637	-	-	4,524,551	-	4,524,551
186,310	73,803	-	-	-	4,667,461	7,038	4,674,499
-	-	4,858,252	-	-	4,858,252	-	4,858,252
600,104	1,210,506	1,386	-	-	4,315,822	5,339	4,321,161
443,559	-	-	-	-	443,559	20,899	464,458
-	9,520,674	-	-	-	9,520,674	-	9,520,674
-	133,399	-	-	-	7,976,567	-	7,976,567
18,188	-	-	-	-	498,188	-	498,188
-	188,217	-	-	-	188,217	-	188,217
-	-	-	-	-	800	-	800
-	-	15,115,911	-	-	15,115,911	-	15,115,911
-	-	324,167,620	-	-	324,167,620	-	324,167,620
<u>3,738,444</u>	<u>13,496,636</u>	<u>380,246,189</u>	<u>-</u>	<u>-</u>	<u>431,932,879</u>	<u>154,104</u>	<u>432,086,983</u>
84,909	-	-	-	-	84,909	-	84,909
35,414	-	-	-	-	35,414	-	35,414
1,978,690	-	-	-	-	1,978,690	-	1,978,690
3,870,000	-	-	-	-	3,870,000	-	3,870,000
11,590,568	-	-	-	-	11,590,568	-	11,590,568
533,775	-	-	-	-	533,775	-	533,775
365,564	-	-	-	-	365,564	-	365,564
2,450,851	-	-	-	-	2,450,851	-	2,450,851
<u>20,909,771</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,909,771</u>	<u>-</u>	<u>20,909,771</u>
99,748	50,000	-	-	-	2,165,307	-	2,165,307
25,002,160	-	-	-	26,370,000	51,372,160	-	51,372,160
2,222,807	161,215	-	-	1,070,041	3,454,063	-	3,454,063
-	-	-	-	10,227,512	10,227,512	-	10,227,512
<u>11,050,846</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,050,846</u>	<u>-</u>	<u>11,050,846</u>
<u>38,375,561</u>	<u>211,215</u>	<u>-</u>	<u>-</u>	<u>37,667,553</u>	<u>78,269,888</u>	<u>-</u>	<u>78,269,888</u>
<u>63,023,776</u>	<u>13,707,851</u>	<u>380,246,189</u>	<u>-</u>	<u>37,667,553</u>	<u>531,112,538</u>	<u>154,104</u>	<u>531,266,642</u>
323,192,739	17,136,326	-	-	-	340,329,065	-	340,329,065
-	-	-	155,580,746	-	155,580,746	294,850	155,875,596
33,145,124	20,766,293	-	-	-	53,911,417	14,770,200	68,681,617
-	-	-	-	-	135,491	-	135,491
-	-	15,237	-	-	295,926	-	295,926
-	-	-	-	-	824,846	-	824,846
-	-	6,482,184	-	-	26,021,226	-	26,021,226
-	-	72,001	-	-	72,001	-	72,001
-	-	-	-	-	6,640	-	6,640
-	-	-	-	-	12,318,440	-	12,318,440
-	-	109,483	-	-	63,017,744	243,104	63,260,848
<u>356,337,863</u>	<u>37,902,619</u>	<u>6,678,905</u>	<u>155,580,746</u>	<u>-</u>	<u>652,513,542</u>	<u>15,308,154</u>	<u>667,821,696</u>
<u>\$ 419,361,639</u>	<u>\$ 51,610,470</u>	<u>\$ 386,925,094</u>	<u>\$ 155,580,746</u>	<u>\$ 37,667,553</u>	<u>\$ 1,183,626,080</u>	<u>\$ 15,462,258</u>	<u>\$ 1,199,088,338</u>



Combined Statement Of Revenues, Expenditures And Changes In Fund Balances
All Governmental Fund Types, Expendable Trust Funds
And Discretely Presented Component Unit
 For The Year Ended December 31, 1999

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	Governmental			
	Fund Types			
	General	Special Revenue	Debt Service	Capital Project
REVENUES				
Taxes	\$ 100,034,659	\$ 41,689,009	\$ -	\$ 4,194,869
Special Assessments	-	-	14,843	-
Licenses And Permits	5,244,422	65,313	-	-
Intergovernmental Revenues	36,480,667	104,579,575	-	8,865,529
Charges For Services	25,227,571	13,062,220	-	719,642
Fines And Forfeits	3,912,908	71,095	-	-
Interest And Penalties	9,383,468	-	31,582	108,289
Operating Assessments	-	-	-	13,068
Miscellaneous	1,491,286	1,873,672	310,350	49,484
TOTAL REVENUES	181,774,981	161,340,884	356,775	13,950,881
EXPENDITURES				
Current:				
General Government	25,058,843	3,119,916	-	-
Public Safety	73,661,068	10,206,438	-	-
Physical Environment	10,777,680	11,892,257	-	-
Legal And Judicial	45,784,181	-	-	-
Transportation	-	33,186,095	-	-
Economic Environment	875,218	12,706,670	-	-
Mental And Physical Health	3,174,173	70,143,703	-	-
Culture And Recreation	5,968,746	625,533	-	-
Capital Projects	-	-	-	28,185,260
Debt Service:				
Principal Retirement	-	-	1,990,000	-
Interest And Fiscal Charges	-	-	1,360,962	203,362
TOTAL EXPENDITURES	165,299,909	141,880,612	3,350,962	28,388,622
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,475,072	19,460,272	(2,994,187)	(14,437,741)
OTHER FINANCING SOURCES (USES)				
Sale Of Fixed Assets	322,271	465,541	-	2,778,288
Operating Transfers In	389,200	4,175,867	3,409,848	19,940,683
Operating Transfers Out	(11,497,929)	(15,566,946)	-	(1,436,764)
Proceeds Of Long Term Debt	-	-	2,138	5,184,905
Refunding Proceeds Sent To Trustee	-	-	-	(2,734,610)
TOTAL OTHER FINANCING SOURCES (USES)	(10,786,458)	(10,925,538)	3,411,986	23,732,502
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	5,688,614	8,534,734	417,799	9,294,761
FUND BALANCES - Beginning Of Year	16,605,985	47,092,057	407,096	8,571,998
Residual Equity Transfers In	49	207,945	-	-
Residual Equity Transfers Out	(160,469)	(763,765)	(49)	(12,202)
Increase (Decrease) In Reserves	128,856	-	-	-
FUND BALANCES - End Of Year	\$ 22,263,035	\$ 55,070,971	\$ 824,846	\$ 17,854,557

See Accompanying Notes To Financial Statements



**Combined Statement Of Revenues, Expenditures And Changes In Fund Balances
All Governmental Fund Types, Expendable Trust Funds
And Discretely Presented Component Unit
For The Year Ended December 31, 1999**

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Fiduciary Fund Type Expendable Trust	Total Primary Government (Memorandum Only)	Component Unit	Total Reporting Entity (Memorandum Only)
\$ -	\$ 145,918,537	\$ -	\$ 145,918,537
-	14,843	-	14,843
-	5,309,735	-	5,309,735
-	149,925,771	-	149,925,771
1,697,912	40,707,346	200,415	40,907,761
65,737	4,049,740	-	4,049,740
257,664	9,781,002	-	9,781,002
-	13,068	-	13,068
<u>93,360</u>	<u>3,818,152</u>	<u>559,389</u>	<u>4,377,541</u>
<u>2,114,673</u>	<u>359,538,194</u>	<u>759,804</u>	<u>360,297,997</u>
859,376	29,038,135	-	29,038,135
519,809	84,387,315	-	84,387,315
74,423	22,744,360	-	22,744,360
-	45,784,181	-	45,784,181
-	33,186,095	-	33,186,095
-	13,581,888	-	13,581,888
-	73,317,876	-	73,317,876
35,042	6,629,321	699,535	7,328,856
-	28,185,260	-	28,185,260
-	1,990,000	-	1,990,000
-	<u>1,564,324</u>	-	<u>1,564,324</u>
<u>1,488,650</u>	<u>340,408,755</u>	<u>699,535</u>	<u>341,108,290</u>
<u>626,023</u>	<u>19,129,439</u>	<u>60,269</u>	<u>19,189,708</u>
-	3,566,100	-	3,566,100
-	27,915,598	-	27,915,598
-	(28,501,639)	-	(28,501,639)
-	5,187,043	-	5,187,043
-	<u>(2,734,610)</u>	-	<u>(2,734,610)</u>
-	<u>5,432,492</u>	-	<u>5,432,490</u>
626,023	24,561,931	60,269	24,622,200
6,692,966	79,370,102	182,835	79,552,937
-	207,994	-	207,994
-	(936,485)	-	(936,485)
<u>(811,579)</u>	<u>(682,723)</u>	-	<u>(682,723)</u>
<u>\$ 6,507,410</u>	<u>\$ 102,520,819</u>	<u>\$ 243,104</u>	<u>\$ 102,763,923</u>

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**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 1999

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	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Taxes	\$ 98,318,960	\$ 100,034,659	\$ 1,715,699
Special Assessments	-	-	-
Licenses And Permits	4,672,000	5,244,422	572,422
Intergovernmental Revenues	34,123,803	36,480,667	2,356,864
Charges For Services	24,825,088	25,227,571	402,483
Fines And Forfeits	4,028,010	3,912,908	(115,102)
Interest And Penalties	7,744,240	9,383,468	1,639,228
Operating Assessments	-	-	-
Miscellaneous	1,337,609	1,491,286	153,677
TOTAL REVENUES	175,049,710	181,774,981	6,725,271
EXPENDITURES			
Current:			
General Government	26,267,200	25,058,843	1,208,357
Public Safety	74,020,034	73,661,068	358,966
Physical Environment	11,420,085	10,777,680	642,405
Legal And Judicial	46,475,479	45,784,181	691,298
Transportation	-	-	-
Economic Environment	926,170	875,218	50,952
Mental And Physical Health	3,168,290	3,174,173	(5,883)
Culture And Recreation	6,235,256	5,968,746	266,510
Capital Projects	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest And Fiscal Charges	-	-	-
TOTAL EXPENDITURES	168,512,514	165,299,909	3,212,605
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,537,196	16,475,072	9,937,876
OTHER FINANCING SOURCES (USES)			
Sales Of Fixed Assets	75,000	322,271	247,271
Operating Transfers In	389,200	389,200	-
Operating Transfers Out	(10,234,136)	(11,497,929)	(1,263,793)
Proceeds Of Long-Term Debt	-	-	-
Refunding Proceeds Sent To Trustee	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(9,769,936)	(10,786,458)	(1,016,522)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(3,232,740)	5,688,614	8,921,354
FUND BALANCES - Beginning Of Year	16,605,985	16,605,985	-
Residual Equity Transfers In	-	49	49
Residual Equity Transfers Out	(84,760)	(160,469)	(75,709)
Decrease In Reserves	-	128,856	128,856
FUND BALANCES - End Of Year	\$ 13,288,485	\$ 22,263,035	\$ 8,974,550

See Accompanying Notes To Financial Statements



**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 1999

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	Special Revenue Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES			
Taxes	\$ 41,520,880	\$ 41,689,009	\$ 168,129
Special Assessments	-	-	-
Licenses And Permits	59,500	65,313	5,813
Intergovernmental Revenues	117,699,454	104,579,575	(13,119,879)
Charges For Services	12,907,520	12,864,949	(42,571)
Fines And Forfeits	145,750	71,095	(74,655)
Interest And Penalties	-	-	-
Operating Assessments	-	-	-
Miscellaneous	827,630	1,873,672	1,046,042
TOTAL REVENUES	173,160,734	161,143,613	(12,017,121)
EXPENDITURES			
Current:			
General Government	3,150,560	2,890,556	260,004
Public Safety	11,096,457	10,206,438	890,019
Physical Environment	20,450,820	11,892,257	8,558,563
Legal And Judicial	-	-	-
Transportation	35,893,170	33,186,095	2,707,075
Economic Environment	20,292,356	12,706,670	7,585,686
Mental And Physical Health	78,284,771	70,143,703	8,141,068
Culture And Recreation	734,701	625,533	109,168
Capital Projects	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest And Fiscal Charges	-	-	-
TOTAL EXPENDITURES	169,902,835	141,651,252	28,251,583
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,257,899	19,492,361	16,234,462
OTHER FINANCING SOURCES (USES)			
Sales Of Fixed Assets	162,000	465,541	303,541
Operating Transfers In	3,540,318	4,175,867	635,549
Operating Transfers Out	(14,053,458)	(15,566,946)	(1,513,488)
Proceeds Of Long-Term Debt	-	-	-
Refunding Proceeds Sent To Trustee	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(10,351,140)	(10,925,538)	(574,398)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(7,093,241)	8,566,823	15,660,064
FUND BALANCES - Beginning Of Year	47,111,353	47,111,353	-
Residual Equity Transfers In	134,000	207,945	73,945
Residual Equity Transfers Out	(527,000)	(763,765)	(236,765)
Decrease In Reserves	-	-	-
FUND BALANCES - End Of Year	\$ 39,625,112	\$ 55,122,356	\$ 15,497,244

See Accompanying Notes To Financial Statements



**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 1999

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Debt Service Funds			Capital Project Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 1,800,000	\$ 4,194,869	\$ 2,394,869
32,780	14,843	(17,937)	-	-	-
-	-	-	-	-	-
-	-	-	14,742,000	8,865,529	(5,876,471)
-	-	-	980,000	719,642	(260,358)
-	-	-	-	-	-
7,150	22,832	15,682	1,000	108,289	107,289
-	-	-	12,000	13,068	1,068
310,350	310,350	-	-	49,484	49,484
<u>350,280</u>	<u>348,025</u>	<u>(2,255)</u>	<u>17,535,000</u>	<u>13,950,881</u>	<u>(3,584,119)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	44,340,920	28,185,260	16,155,660
2,237,360	1,990,000	247,360	-	-	-
<u>1,256,850</u>	<u>1,360,962</u>	<u>(104,112)</u>	<u>134,460</u>	<u>203,362</u>	<u>(68,902)</u>
<u>3,494,210</u>	<u>3,350,962</u>	<u>143,248</u>	<u>44,475,380</u>	<u>28,388,622</u>	<u>16,086,758</u>
<u>(3,143,930)</u>	<u>(3,002,937)</u>	<u>140,993</u>	<u>(26,940,380)</u>	<u>(14,437,741)</u>	<u>12,502,639</u>
-	-	-	2,989,560	2,778,288	(211,272)
3,143,930	3,409,848	265,918	16,919,260	19,940,683	3,021,423
-	-	-	(1,144,710)	(1,436,764)	(292,054)
-	2,138	2,138	4,336,030	5,184,905	848,875
-	-	-	<u>(2,443,620)</u>	<u>(2,734,610)</u>	<u>(290,990)</u>
<u>3,143,930</u>	<u>3,411,986</u>	<u>268,056</u>	<u>20,656,520</u>	<u>23,732,502</u>	<u>3,075,982</u>
-	409,049	409,049	(6,283,860)	9,294,761	15,578,621
130,117	130,117	-	8,571,998	8,571,998	-
-	-	-	-	-	-
-	(49)	(49)	(12,000)	(12,202)	(202)
-	-	-	-	-	-
<u>\$ 130,117</u>	<u>\$ 539,117</u>	<u>\$ 409,000</u>	<u>\$ 2,276,138</u>	<u>\$ 17,854,557</u>	<u>\$ 15,578,419</u>



**Combined Statement Of Revenues, Expenditures And
Changes In Fund Balances - Budget (GAAP Basis) And Actual
General, Special Revenue, Debt Service And Capital Project Funds**

For The Year Ended December 31, 1999

Page 4 of 4

	Total (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 141,639,840	\$ 145,918,537	\$ 4,278,697
Special Assessments	32,780	14,843	(17,937)
Licenses And Permits	4,731,500	5,309,735	578,235
Intergovernmental Revenues	166,565,257	149,925,771	(16,639,486)
Charges For Services	38,712,608	38,812,162	99,554
Fines And Forfeits	4,173,760	3,984,003	(189,757)
Interest And Penalties	7,752,390	9,514,589	1,762,199
Operating Assessments	12,000	13,068	1,068
Miscellaneous	2,475,589	3,724,792	1,249,203
TOTAL REVENUES	366,095,724	357,217,500	(8,878,224)
EXPENDITURES			
Current:			
General Government	29,417,760	27,949,399	1,468,361
Public Safety	85,116,491	83,867,506	1,248,985
Physical Environment	31,870,905	22,669,937	9,200,968
Legal And Judicial	46,475,479	45,784,181	691,298
Transportation	35,893,170	33,186,095	2,707,075
Economic Environment	21,218,526	13,581,888	7,636,638
Mental And Physical Health	81,453,061	73,317,876	8,135,185
Culture And Recreation	6,969,957	6,594,279	375,678
Capital Projects	44,340,920	28,185,260	16,155,660
Debt Service:			
Principal Retirement	2,237,360	1,990,000	247,360
Interest And Fiscal Charges	1,391,310	1,564,324	(173,014)
TOTAL EXPENDITURES	386,384,939	338,690,745	47,694,194
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(20,289,215)	18,526,755	38,815,970
OTHER FINANCING SOURCES (USES)			
Sales Of Fixed Assets	3,226,560	3,566,100	339,540
Operating Transfers In	23,992,708	27,915,598	3,922,890
Operating Transfers Out	(25,432,304)	(28,501,639)	(3,069,335)
Proceeds Of Long-Term Debt	4,336,030	5,187,043	851,013
Refunding Proceeds Sent To Trustee	(2,443,620)	(2,734,610)	(290,990)
TOTAL OTHER FINANCING SOURCES (USES)	3,679,374	5,432,492	1,753,118
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(16,609,841)	23,959,247	40,569,088
FUND BALANCES - Beginning Of Year	72,419,453	72,419,453	-
Residual Equity Transfers In	134,000	207,994	73,994
Residual Equity Transfers Out	(623,760)	(936,485)	(312,725)
Decrease In Reserves	-	128,856	128,856
FUND BALANCES - End Of Year	\$ 55,319,852	\$ 95,779,065	\$ 40,459,213

See Accompanying Notes To Financial Statements

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Combined Statement Of Revenues, Expenses And Changes In Fund Equity
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 1999
 Page 1 of 2

	Proprietary Fund Types	
	Enterprise	Internal Service
OPERATING REVENUES		
Charges For Services	\$ 24,135,544	\$ 39,731,629
Miscellaneous	-	-
TOTAL OPERATING REVENUES	<u>24,135,544</u>	<u>39,731,629</u>
OPERATING EXPENSES		
Sewage Transmission	2,410,679	-
Sewage Treatment And Disposal	4,797,330	-
Personal Services	1,535,744	12,235,280
Materials And Supplies	1,083,884	7,760,635
System Support Service	8,281,775	8,631,854
Depreciation And Amortization	8,736,224	4,096,741
Insurance, Claim Settlements, And Other Charges	-	4,433,922
TOTAL OPERATING EXPENSES	<u>26,845,636</u>	<u>37,158,432</u>
OPERATING INCOME (LOSS)	<u>(2,710,092)</u>	<u>2,573,197</u>
NONOPERATING REVENUES (EXPENSES)		
Interest Income	3,859,126	42,680
Interest Expense	(1,670,032)	(43,384)
Operating Grants	721,720	380,088
Miscellaneous	72,537	-
Gain (Loss) On Sale Of Fixed Assets	(94,807)	302,175
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>2,888,544</u>	<u>681,559</u>
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS	178,452	3,254,756
Operating Transfers In	318,320	551,517
Operating Transfers Out	(128,606)	(155,190)
NET INCOME (LOSS)	<u>\$ 368,166</u>	<u>\$ 3,651,083</u>
FUND EQUITY		
Beginning of Year, As Previously Presented	\$ 340,969,745	\$ 34,244,140
Prior Period Adjustment	(164,268)	(734,586)
Beginning of Year, Restated	340,805,477	33,509,554
Net Income	368,166	3,651,083
Increase In Contributed Capital	15,307,711	803,725
Residual Equity Transfers Out	(143,491)	(61,743)
FUND EQUITY - End Of Year	<u>\$ 356,337,863</u>	<u>\$ 37,902,619</u>

See Accompanying Notes To Financial Statements



**Combined Statement Of Revenues, Expenses And Changes In Fund Equity
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units**

For The Year Ended December 31, 1999

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<u>Fiduciary Fund Type Nonexpendable Trust</u>	<u>Total Primary Government (Memorandum Only)</u>	<u>Component Units</u>	<u>Total Reporting Entity (Memorandum Only)</u>
\$ -	\$ 63,867,173	\$ -	\$ 63,867,173
7,640	7,640	419,917	427,557
<u>7,640</u>	<u>63,874,813</u>	<u>419,917</u>	<u>64,294,730</u>
-	2,410,679	-	2,410,679
-	4,797,330	-	4,797,330
-	13,771,024	111,991	13,883,015
-	8,844,519	15,654	8,860,173
-	16,913,629	282,238	17,195,867
-	12,832,965	96,689	12,929,654
-	4,433,922	-	4,433,922
-	64,004,068	506,572	64,510,640
<u>7,640</u>	<u>(129,255)</u>	<u>(86,655)</u>	<u>(215,910)</u>
-	3,901,806	18,559	3,920,365
-	(1,713,416)	-	(1,713,416)
-	1,101,808	1,315,745	2,417,553
-	72,537	-	72,537
-	207,368	-	207,368
-	3,570,103	1,334,304	4,904,407
7,640	3,440,847	1,247,649	4,688,497
-	869,837	-	869,837
-	(283,796)	-	(283,796)
<u>\$ 7,640</u>	<u>\$ 4,026,889</u>	<u>\$ 1,247,649</u>	<u>\$ 5,274,538</u>
\$ 163,855	\$ 375,377,740	\$ 13,522,551	\$ 388,900,291
-	(898,854)	-	(898,854)
163,855	374,478,887	13,522,551	388,001,438
7,640	4,026,889	1,247,649	5,274,538
-	16,111,436	-	16,111,436
-	(205,234)	-	(205,234)
<u>\$ 171,495</u>	<u>\$ 394,411,978</u>	<u>\$ 14,770,200</u>	<u>\$ 409,182,178</u>



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 1999
 Page 1 of 4

	Proprietary Fund Types	
	Enterprise	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received From Customers	\$ 23,379,353	\$ 39,979,871
Collections Of Program Loan Principal	-	-
Program Loans And Benefit Payments Issued	-	-
Cash Paid To Suppliers For Goods And Services	(12,858,901)	(17,158,356)
Cash Paid To Employees For Services	(6,929,231)	(12,073,712)
Cash Paid For Insurance	-	(736,539)
Cash Paid For Claims Settlements	-	(3,733,936)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	3,591,221	6,277,328
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds From Sale Of Investments	695,490,829	-
Purchase Of Investments	(702,985,787)	-
Interest Income	3,548,709	-
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(3,946,249)	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Miscellaneous Income	205,761	-
Loans And Advances To Other Funds	-	(59,494)
Loans And Advances From Other Funds	597,836	-
Interfund Interest Income (Expense)	34,791	(9,662)
Operating Transfers In	323,156	551,517
Operating Transfers Out	(121,824)	(155,190)
Operating Grants Received	676,011	478,958
Residual Equity Transfers Out	(165,072)	(61,743)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	1,550,659	744,386
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds From Customer Assessments	2,482,191	-
Proceeds From Connection Charges	5,777,440	-
Proceeds From Sale Of Fixed Assets	5,966	375,468
Proceeds From Borrowings	11,678,975	-
Principal Payments On Debt	(4,083,429)	(383,354)
Interest Paid On Debt	(1,654,227)	(37,477)
Contributed Capital	785,788	443,725
Acquisition Of Property, Plant And Equipment	(16,955,810)	(5,374,883)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,963,106)	(4,976,521)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(767,475)	2,045,193
CASH AND CASH EQUIVALENTS - Beginning Of Year	8,396,710	26,012,423
CASH AND CASH EQUIVALENTS - End Of Year	\$ 7,629,235	\$ 28,057,616

See Accompanying Notes To Financial Statements



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 1999
 Page 2 of 4

Fiduciary Fund Type Nonexpendable Trust	Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
\$ -	\$ 63,359,224	\$ 377,772	\$ 63,736,996
-	-	1,166,853	1,166,853
-	-	(2,140,722)	(2,140,722)
-	(31,333,286)	(240,220)	(31,573,506)
-	(17,686,914)	(120,792)	(17,807,706)
-	(736,539)	-	(736,539)
-	(3,733,936)	-	(3,733,936)
-	9,868,549	(957,109)	8,911,440
3,665,500	699,156,321	-	699,156,321
(3,655,500)	(706,641,279)	(17,594)	(706,658,873)
7,611	3,556,320	18,559	3,574,879
17,611	(3,928,638)	965	(3,927,673)
-	205,761	6,500	212,261
-	(59,494)	-	(59,494)
-	597,836	-	597,836
-	25,129	-	25,129
-	874,673	-	874,673
-	(277,014)	-	(277,014)
-	1,154,969	1,315,745	2,470,714
-	(226,815)	-	(226,815)
-	2,295,045	1,322,245	3,617,290
-	2,482,191	-	2,482,191
-	5,777,440	-	5,777,440
-	381,434	-	381,434
-	11,678,975	-	11,678,975
-	(4,466,783)	-	(4,466,783)
-	(1,691,704)	-	(1,691,704)
-	1,229,513	-	1,229,513
-	(22,330,693)	-	(22,330,693)
-	(6,939,627)	-	(6,939,627)
17,611	1,295,329	366,101	1,661,430
3,789	34,412,922	931,812	35,344,734
\$ 21,400	\$ 35,708,251	\$ 1,297,913	\$ 37,006,164



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 1999
 Page 3 of 4

	Proprietary Fund Types	
	Enterprise	Internal Service
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating Income (Loss)	\$ (2,710,092)	\$ 2,573,197
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:		
Depreciation And Amortization	8,736,224	4,096,741
Write-Off Of Preliminary Charges	442,970	-
Other Operating Cash Disbursements	(632,702)	-
Overhead Allocation To Construction	(155,621)	-
Decrease (Increase) In Assets:		
Receivables	(74,462)	6,290
Due From Other Funds	5,370	215,467
Due From Other Governments	(54,398)	26,485
Inventory	29,430	(220,273)
Prepaid Expenses	-	(18,568)
Contracts Receivable	-	-
Increase (Decrease) In Liabilities:		
Vouchers And Accounts Payable	202,003	(300,129)
Landfill Insurance, Closure And Post-Closure Liabilities	(2,273,366)	-
Due To Other Funds	2,685	(141,729)
Due To Other Governments	-	70,748
Other Accrued Liabilities	73,180	161,568
Estimated Claims Settlements	-	(192,469)
Total Adjustments	6,301,313	3,704,131
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 3,591,221	\$ 6,277,328
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:		
Capital Assets Acquired By Contribution	\$ 3,932,681	\$ 360,000
Estimated Landfill Post-Closure Contribution	4,676,070	-
Estimated Landfill Insurance, Closure And Post-Closure Liability	(11,050,846)	-
Capital Asset Trade-Ins	-	681,936
Purchase Of Equipment On Account	-	312,106
TOTAL NONCASH ACTIVITIES	\$ (2,442,095)	\$ 1,354,042
RECONCILIATION OF CASH AND CASH EQUIVALENTS AT END OF YEAR TO BALANCE SHEET:		
Cash and Cash Equivalents Per Balance Sheet:		
Cash And Cash Equivalents	\$ 4,521,386	\$ 28,057,616
Cash With Trustee	772,843	-
Restricted Assets	2,335,006	-
Agency And Expendable Trust Funds	-	-
Less Governmental Fund Type Component Unit Cash	-	-
TOTAL CASH AND CASH EQUIVALENTS - End Of Year	\$ 7,629,235	\$ 28,057,616

See Accompanying Notes To Financial Statements



Combined Statement Of Cash Flows
All Proprietary Fund Types, Nonexpendable Trust Fund,
And Discretely Presented Component Units
 For The Year Ended December 31, 1999
 Page 4 of 4

<u>Fiduciary Fund Type Nonexpendable Trust</u>	<u>Total Primary Government (Memorandum Only)</u>	<u>Component Units</u>	<u>Total Reporting Entity (Memorandum Only)</u>
\$ 7,640	\$ (129,255)	\$ (86,655)	\$ (215,910)
-	12,832,965	96,689	12,929,654
-	442,970	-	442,970
(7,611)	(640,313)	-	(640,313)
-	(155,621)	-	(155,621)
(31)	(450,965)	47,337	(403,628)
-	220,837	-	220,837
-	354,849	-	354,849
-	(190,843)	-	(190,843)
-	(18,568)	(841)	(19,409)
-	-	(996,647)	(996,647)
-	(98,126)	(13,083)	(111,209)
-	(2,273,366)	-	(2,273,366)
2	(139,042)	-	(139,042)
-	70,748	-	70,748
-	234,748	(3,909)	230,839
-	(192,469)	-	(192,469)
<u>(7,640)</u>	<u>9,997,804</u>	<u>(870,454)</u>	<u>9,127,350</u>
<u>\$ -</u>	<u>\$ 9,868,549</u>	<u>\$ (957,109)</u>	<u>\$ 8,911,440</u>
\$ -	\$ 4,292,681	\$ -	\$ 4,292,681
-	4,676,070	-	4,676,070
-	(11,050,846)	-	(11,050,846)
-	681,936	-	681,936
-	312,106	-	312,106
<u>\$ -</u>	<u>\$ (1,088,053)</u>	<u>\$ -</u>	<u>\$ (1,088,053)</u>
\$ 69,096,560	\$ 101,675,562	\$ 1,657,935	\$ 103,333,497
-	772,843	-	772,843
-	2,335,006	-	2,335,006
(69,075,160)	(69,075,160)	-	(69,075,160)
-	-	(360,022)	(360,022)
<u>\$ 21,400</u>	<u>\$ 35,708,251</u>	<u>\$ 1,297,913</u>	<u>\$ 37,006,164</u>

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