

2401 South 35th Street Tacoma, Washington 98409 (253) 798-7415 FAX (253) 798-2745

### PIERCE COUNTY BOARD OF EQUALIZATION CLERK'S RECORD OF ADMINISTRATIVE HEARINGS SET FOR JANUARY 22, 2018 AND HEARD ON JANUARY 23, 2018 AND JANUARY 24, 2018

Board Members Present: KEN ROBERTS, OLA LEONARD & JAYNE FORTT

Recording Date: January 23, 2018

AMERICAN HOMES 4 RENT PROPERTIES FIVE

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 9:08 - 9:12

RE: Parcel Number: 5001530140 Assessment Year: 2017 Petition Number: 201701380 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$54,000	Land:	\$54,000
Building:	\$166,800	Building:	\$166,800
Total:	\$220,800	Total:	\$220,800

AH4R PROPERTIES LLC 9:16 – 9:19

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 4002271210 Assessment Year: 2017 Petition Number: 201701381 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$88,300	Land:	\$88,300
Building:	\$175,300	Building:	\$175,300
Total:	\$263,600	Total:	\$263,600

AMERICAN HOMES 4 RENT PROPERTS THREE LLC 9:21 – 9:25 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 7001990950 Assessment Year: 2017 Petition Number: 201701382 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

 Land:
 \$61,000
 Land:
 \$61,000

 Building:
 \$216,400
 Building:
 \$216,400

 Total:
 \$277,400
 Total:
 \$277,400

9:28 - 9:34

RE: Parcel Number:	5003760230	Assessment Year:	2017
Petition Number:	201701383	for Taxes Payable:	2018

Assessor's Original Value		Board's Value Determination		
Land:	\$52,500	Land:	\$52,500	
Building:	\$229,300	Building:	\$205,900	
Total:	\$281,800	Total:	\$258,400	

AMERICAN HOMES 4 RENT PROPERTIES FIVE 9:42 – 9:47 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5003600300 Assessment Year: 2017
Petition Number: 201701384 for Taxes Payable: 2018

Assessor's Original Value		Board's Value Determination		
Land:	\$60,900	Land:	\$60,900	
Building:	\$208,500	Building:	\$208,500	
Total:	\$269,400	Total:	\$269,400	

AH4R PROPERTIES LLC 9:48 – 9:54 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5000970370 Assessment Year: 2017
Petition Number: 201701385 for Taxes Payable: 2018

Assessor's Original Value		Board's Value Determination	
Land:	\$65,000	Land:	\$65,000
Building:	\$150,400	Building:	\$150,400
Total:	\$215,400	Total:	\$215,400
	·		

AMH 2014-3 BORROWER LLC 9:55 – 10:00 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5001982050 Assessment Year: 2017 Petition Number: 201701386 for Taxes Payable: 2018

Assessor's Original Value		Board's Value Determination	
Land:	\$67,600	Land:	\$67,600
Building:	\$146,800	Building:	\$146,800
Total:	\$214,400	Total:	\$214,400

AMERICAN HOMES 4 RENT PROPERTIES FIVE

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 10:03 - 10:09

10:14 - 10:21

10:25 - 10:31

10:40 - 10:47

2017

2018

RE: Parcel Number: 5002520290 Assessment Year: Petition Number: 201701387 for Taxes Payable:

Assessor's Original Value Board's Value Determination

Land:	\$61,700	Land:	\$61,700
Building:	\$174,000	Building:	\$174,000
Total:	\$235,700	Total:	\$235,700

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5003910540 Assessment Year: 2017 Petition Number: 201701388 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$65,600	Land:	\$65,600
Building:	\$192,600	Building:	\$192,600
Total:	\$258.200	Total:	\$258.200

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5000440280 Assessment Year: 2017 Petition Number: 201701389 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$63,300	Land:	\$63,300
Building:	\$189,800	Building:	\$189,800
Total:	\$253,100	Total:	\$253,100

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6025353870 Assessment Year: 2017 Petition Number: 201701390 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$77,500	Land:	\$77,500
Building:	\$233,800	Building:	\$222,300
Total:	\$311,300	Total:	\$299,800

## AMERICAN HOMES 4 RENT PROPERTS THREE LLC 10:48 – 10:53 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5004280250 Assessment Year: 2017
Petition Number: 201701391 for Taxes Payable: 2018

Assessor's Original V	Value	Board's	Value D	etermination

Land:	\$62,500	Land:	\$62,500
Building:	\$197,200	Building:	\$197,200
Total:	\$259,700	Total:	\$259,700

AMERICAN HOMES 4 RENT PROPERTIES FIVE 11:08 – 11:13

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5004660070 Assessment Year: 2017
Petition Number: 201701392 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$67,500	Land:	\$67,500
Building:	\$165,700	Building:	\$165,700
Total:	\$233,200	Total:	\$233,200

AMH 2014-3 BORROWER LLC 11:15 – 11:21

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6023600010 Assessment Year: 2017
Petition Number: 201701393 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$60,200	Land:	\$60,200
Building:	\$175,100	Building:	\$175,100
Total:	\$235,300	Total:	\$235,300

AH4R PROPERTIES LLC 11:23 – 11:28 30601 AGOURA RD STE 200

AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6023540580 Assessment Year: 2017 Petition Number: 201701394 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$77,500	Land:	\$77,500
Building:	\$169,200	Building:	\$169,200
Total:	\$246,700	Total:	\$246,700

11:30 - 11:34

RE: Parcel Number: 6024320020 Assessment Year: 2017 Petition Number: 201701395 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$75,300	Land:	\$75,300
Building:	\$174,600	Building:	\$174,600
Total:	\$249,900	Total:	\$249,900

AH4R PROPERTIES LLC 11:36 – 11:43 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6024311000 Assessment Year: 2017 Petition Number: 201701396 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$73,600	Land:	\$73,600
Building:	\$192,000	Building:	\$192,000
Total:	\$265,600	Total:	\$265,600

AMERICAN HOMES 4 RENT PROPERTIES FIVE 11:46 – 11:50 30601 AGOURA RD STE 200

AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6023480050 Assessment Year: 2017
Petition Number: 201701397 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$53,800	Land:	\$53,800
Building:	\$189,700	Building:	\$179,700
Total:	\$243,500	Total:	\$233,500

AH4R-WA LLC 12:12 – 12:18

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6023480720 Assessment Year: 2017
Petition Number: 201701398 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination
Land: \$50,800 Land:

 Land:
 \$50,800
 Land:
 \$50,800

 Building:
 \$213,600
 Building:
 \$202,300

 Total:
 \$264,400
 Total:
 \$253,100

AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 12:20 - 12:26

RE: Parcel Number: 6023480280 Assessment Year: Petition Number: 201701399 for Taxes Payable:

Assessor's Original Value

Board's Value Determination

2017

2018

Land:	\$51,200	La	and:	\$51,200
Building:	\$222,300	Βι	uilding:	\$206,800
Total:	\$273,500	To	otal:	\$258,000

AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 12:29 - 12:34

RE: Parcel Number: 6023480290 Assessment Year: 2017 Petition Number: 201701400 for Taxes Payable: 2018

Assessor's Original Value

Board's Value Determination

Land:	\$51,200	Land:	\$51,200
Building:	\$216,800	Building:	\$205,400
Total:	\$268,000	Total:	\$256,600

AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 12:41 - 12:46

RE: Parcel Number: 6025490200 Assessment Year: 2017 Petition Number: 201701401 for Taxes Payable: 2018

Assessor's Original Value

Board's Value Determination

Land:	\$68,500	Land:	\$68,500
Building:	\$164,600	Building:	\$164,600
Total:	\$233,100	Total:	\$233,100

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 12:48 - 12:52

RE: Parcel Number: 6023360350 Assessment Year: 2017 Petition Number: 201701402 for Taxes Payable: 2018

Assessor's Original Value

Board's Value Determination

Land:	\$82,600	Land:	\$82,600
Building:	\$175,600	Building:	\$175,600
Total:	\$258,200	Total:	\$258,200

# AMERICAN HOMES 4 RENT PROPERTIE NINE LLC 12:52 – 12:56 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6022870060 Assessment Year: 2017 Petition Number: 201701403 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$82,400	Land:	\$82,400
Building:	\$136,000	Building	§: \$136,000
Total:	\$218,400	Total:	\$218,400

AH4R PROPERTIES LLC 12:57 – 1:00 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6022480280 Assessment Year: 2017
Petition Number: 201701404 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

 Land:
 \$83,300
 Land:
 \$83,330

 Building:
 \$184,200
 Building:
 \$184,200

 Total:
 \$267,500
 Total:
 \$267,530

AMH 2014-3 BORROWER LLC 1:02 – 1:06 30601 AGOURA RD STE 200

RE: Parcel Number: 6020740040 Assessment Year: 2017
Petition Number: 201701405 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

 Land:
 \$92,300
 Land:
 \$92,300

 Building:
 \$161,200
 Building:
 \$161,200

 Total:
 \$253,500
 Total:
 \$253,500

Recording Date: January 24, 2018

AH4R-WA LLC 9:01 – 9:07 30601 AGOURA RD STE 200

AGOURA HILLS, CA 91301-2148

AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5003790010 Assessment Year: 2017 Petition Number: 201701406 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

 Land:
 \$59,800
 Land:
 \$59,800

 Building:
 \$276,900
 Building:
 \$245,200

 Total:
 \$336,700
 Total:
 \$305,000

9:25 - 9:29

RE: Parcel Number:	5001900600	Assessment Year:	2017
Petition Number:	201701407	for Taxes Payable:	2018

Assessor's Original Value	Board's Value Determination
Assessor s Original value	Doald's value Determination

Land:	\$72,900	Land:	\$72,900
Building:	\$190,600	Building:	\$181,100
Total:	\$263,500	Total:	\$254,000

AH4R PROPERTIES LLC 9:30 – 9:34 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5003460560 Assessment Year: 2017
Petition Number: 201701408 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$61,900	Land:	\$61,900
Building:	\$193,000	Building:	\$193,000
Total·	\$254,900	Total·	\$254 900

AMH 2014-3 BORROWER LLC 9:35 – 9:39 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 5003170950 Assessment Year: 2017
Petition Number: 201701409 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$71,400	Land:	\$71,400
Building:	\$219,600	Building:	\$219,600
Total:	\$291,000	Total:	\$291,000

AH4R-WA LLC 9:41 – 9:45 30601 AGOURA RD STE 200

AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6025860060 Assessment Year: 2017
Petition Number: 201701410 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land: \$57,000

Land:	\$57,900	Land:	\$57,900
Building:	\$206,800	Building:	\$206,800
Total:	\$264,700	Total:	\$264,700

AH4R-WA LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 9:46 - 9:51

RE: Parcel Number: 2017 6024670430 Assessment Year: Petition Number: 201701411 for Taxes Payable: 2018

Assessor's Original Value

Land:

Total:

Building:

Board's Value Determination Land: \$61,200 Building: \$192,700

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

9:52 - 9:57

Total:

RE: Parcel Number: 6025181110 Petition Number: 201701412

Assessment Year: 2017 for Taxes Payable: 2018

\$253,900

\$272,600

Assessor's Original Value

Board's Value Determination Land: Land: \$62,600 **Building:** Building: \$210,000 Total: \$272,600 Total:

\$61,200

\$192,700

\$253,900

\$62,600 \$210,000

AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 **AGOURA HILLS, CA 91301-2148**  9:58 - 10:03

RE: Parcel Number: 6024670250 Petition Number: 201701413

Assessment Year: 2017 2018 for Taxes Payable:

Assessor's Original Value

Land: \$64,600 Building: \$227,000 Total: \$291,600

Board's Value Determination Land:

\$64,600 Building: \$227,000 Total: \$291,600

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 10:04 - 10:08

Total:

RE: Parcel Number: 6025180370 Petition Number: 201701414

Assessment Year: 2017 for Taxes Payable: 2018

\$243,000

Assessor's Original Value

Land:

Board's Value Determination \$62,300 Land: Building: \$180,700

Building: \$180,700 Total: \$243,000

\$62,300

AH4R-WA LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 10:09 - 10:13

10:14 - 10:18

10:19 - 10:23

10:24 - 10:28

RE: Parcel Number: 2017 6025230830 Assessment Year: Petition Number: 201701415 for Taxes Payable: 2018

Assessor's Original Value

Land: Building: Total:

Original Value	al Value Board's Value Determination	
\$71,800	Land:	\$71,800
\$163,500	Building:	\$163,500
\$235,300	Total:	\$235,300

AH4R-WA LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6023480340 Assessment Year: 2017 Petition Number: 201701416 for Taxes Payable: 2018

Board's Value Determination Assessor's Original Value

Land:	\$51,300	Land:	\$51,300
Building:	\$203,400	Building:	\$197,700
Total:	\$254,700	Total:	\$249,000

AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 **AGOURA HILLS, CA 91301-2148** 

RE: Parcel Number: 5003580060 Assessment Year: 2017 for Taxes Payable: Petition Number: 201701417 2018

Assessor's Original Value Board's Value Determination

Land:	\$71,700	Land:	\$71,700
Building:	\$186,500	Building:	\$186,500
Total:	\$258,200	Total:	\$258,200

AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6023480350 Assessment Year: 2017 Petition Number: 201701418 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$51,200	Land:	\$51,200
Building:	\$227,500	Building:	\$210,300
Total:	\$278,700	Total:	\$261,500

### AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

10:28 - 10:33

RE: Parcel Number: 6023480520 Assessment Year: 2017 Petition Number: 201701419 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$53,000	Land:	\$53,000
Building:	\$230,600	Building:	\$208,500
Total:	\$283,600	Total:	\$261,500

AH4R-WA LLC 10:40 – 10:46

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6021520060 Assessment Year: 2017
Petition Number: 201701420 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$72,300	Land:	\$72,300
Building:	\$176,700	Building:	\$176,700
Total:	\$249,000	Total:	\$249,000

AH4R PROPERTIES LLC 10:47 – 10:52

30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6023480360 Assessment Year: 2017
Petition Number: 201701421 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$51,200	Land:	\$51,200
Building:	\$218,100	Building:	\$206,800
Total:	\$269,300	Total:	\$258,000

AMERICAN HOMES 4 RENT PROPERTS THREE LLC 10:52 – 10:57 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

RE: Parcel Number: 6026371120 Assessment Year: 2017 Petition Number: 201701422 for Taxes Payable: 2018

 Assessor's Original Value
 Board's Value Determination

 Land:
 \$63,700

 Building:
 \$217,600

 Total:
 \$281,300

 Total:
 \$281,300

10:58 - 11:03

RE: Parcel Number: 2017 5003920080 Assessment Year: Petition Number: 201701423 for Taxes Payable: 2018

\$70,100

\$205,100

\$275,200

Assessor's Original Value

Land:

Total:

Building:

Board's Value Determination Land: \$70,100 Building: \$205,100

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148 11:03 - 11:07

Total:

Total:

RE: Parcel Number: 6021930150 Petition Number: 201701424

Assessment Year: 2017 for Taxes Payable: 2018

\$275,200

\$226,500

Assessor's Original Value

Land: \$76,400 **Building:** \$150,100 Total: \$226,500

Board's Value Determination Land: \$76,400 Building: \$150,100

AH4R PROPERTIES LLC 30601 AGOURA RD STE 200 **AGOURA HILLS, CA 91301-2148**  11:07 - 11:11

RE: Parcel Number: 6022220350 Petition Number: 201701425

Assessment Year: 2017 for Taxes Payable: 2018

Assessor's Original Value

Land: \$72,500 Building: \$163,200 Total: \$235,700

Board's Value Determination

Land: \$72,500 Building: \$163,200 Total: \$235,700

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

6021930380

11:12 - 11:17

RE: Parcel Number: Petition Number: 201701426 Assessment Year: 2017 for Taxes Payable: 2018

Assessor's Original Value

Board's Value Determination \$73,900 Land: Building: \$132,200 Total: \$206,100

\$73,900 Land: Building: \$132,200 \$206,100 Total:

11:18 - 11:22

RE: Parcel Number: 6025510080 Assessment Year: 2017 Petition Number: 201701427 for Taxes Payable: 2018

Assessor's Original Value Board	l's Value Determination
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Land:	\$61,600	Land:	\$61,600
Building:	\$204,300	Building:	\$204,300
Total:	\$265,900	Total:	\$265,900

AMH 2014-3 BORROWER LLC 30601 AGOURA RD STE 200 AGOURA HILLS, CA 91301-2148

11:23 - 11:28

RE: Parcel Number: 5000670060 Assessment Year: 2017 Petition Number: 201701428 for Taxes Payable: 2018

Assessor's Original Value Board's Value Determination

Land:	\$58,400	Land:	\$58,400
Building:	\$157,700	Buildin	g: \$157,700
Total:	\$216,100	Total:	\$216,100

Kim Shannon, Clerk to the Pierce County Board of Equalization, certifies that the information contained on the Clerk's Record of Hearing is true and correct.

Dated this 29th day of January, 2018.

Hein Shannon